



County of Fairfax, Virginia

To protect and enrich the quality of life for the people, neighborhoods and diverse communities of Fairfax County

HOW IS THE HILP LOAN AMOUNT CALCULATED?

The following is an example of how the actual loan amount will be computed for the rehabilitation loan on your property:

- Construction Cost Actual cost to make improvements
- Contingency 8% of above amount
- Attorney's Fees \$125.00 to \$175.00
- Title Report \$75.00 for bringdown
- Recording Fees \$2.00/\$1,000 + \$19.00
- Delivery Charge \$20.00 (\$10.00 each way)
- Credit Report Fee \$10.00
- Origination Fee \$2% of the total loan amount

Total Loan Amount \$Total of above amounts

We (I) have reviewed and received a copy of the above information.

Applicant

Date

Co- Applicant

Date

The following is an example:

Construction Cost	\$5,000.00
Contingency	\$ 531.00
Attorney's Fees	\$ 125.00
Title Report	\$ 75.00
Recording Fees	\$ 31.00
Delivery Charge	\$ 10.00
Credit Report Fee	\$ 10.00
Origination Fee	\$ 118.00
Total Loan Amount	\$5,900.00

Department of Housing and Community Development

3700 Pender Drive, Suite 300

Fairfax, Virginia 22030-6039

Tel. 703-246-5100 • Fax 703-246-5115 • TTY 703-385-3578

www.fairfaxcounty.gov/rha