

PROPOSED FAIRFAX COUNTY REDEVELOPMENT AND HOUSING AUTHORITY (FCRHA) FISCAL YEAR 2016 OPERATING AND CAPITAL BUDGET

**Subject of FCRHA Public Hearing
March 19, 2015 – 7:00 p.m.
FCRHA Board Room – 4500 University Drive, Fairfax**

Fairfax County is committed to a policy of nondiscrimination in all County programs, services and activities and will provide reasonable accommodations upon request. Please call 703-246-5101 or TTY 703-385-3578. Please allow seven working days in advance of the event in order to make arrangements.





Budget Challenges and Drivers

- A greater number of FCRHA clients have much lower incomes, requiring deeper subsidies for a longer time
- Aging properties
- County revenue growth slower than anticipated
- Some uncertainty at federal level



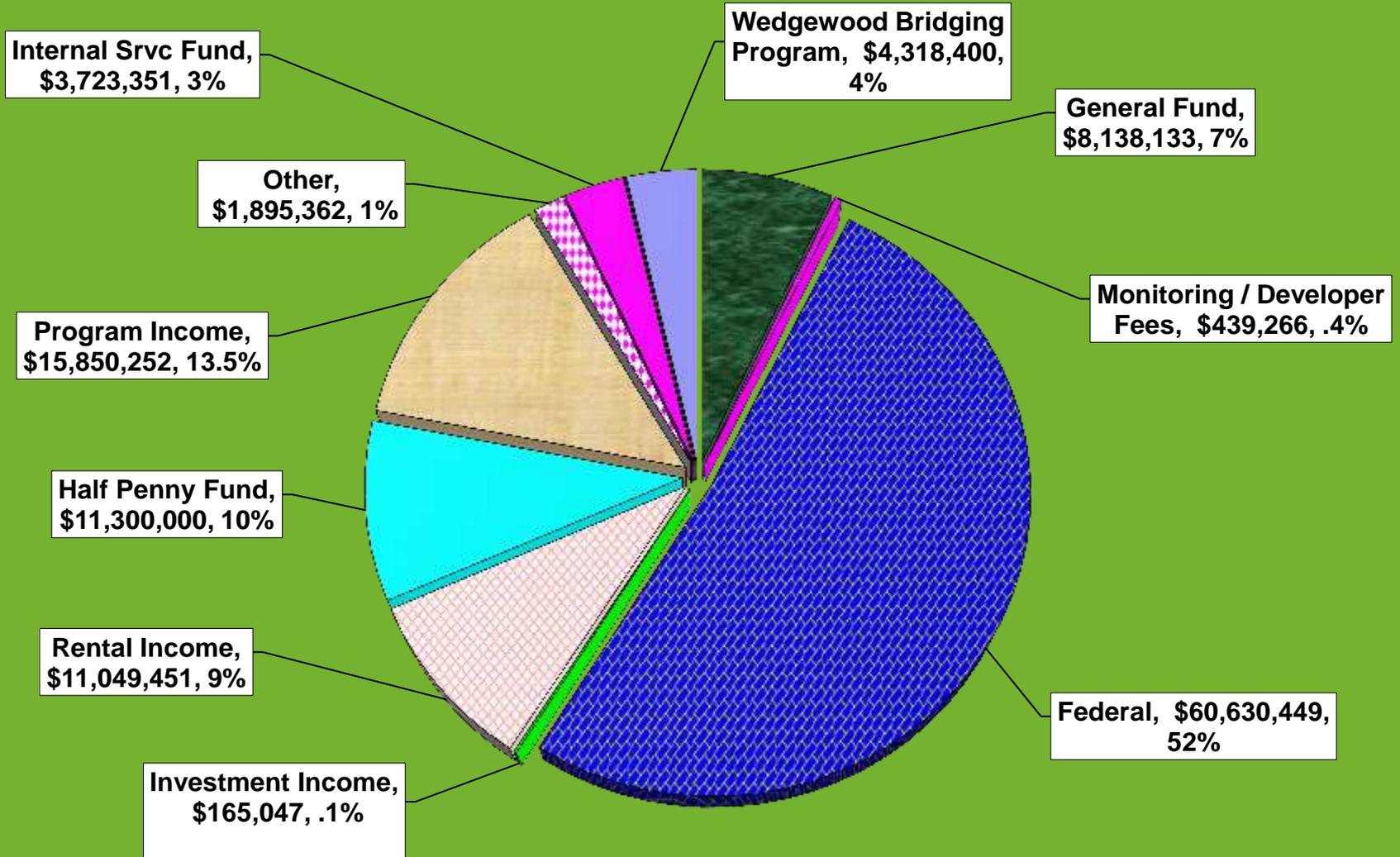
FY 2016 Budget Development Guidelines

- County-supported program budgets based on FY 2015 Adopted Budget funding level
- County Baseline budgeting concept applied to all FCRHA funds as appropriate
- Proposed Budget includes a salary adjustment of approximately 2% to all agency funds
- Submitted a balanced budget for FCRHA Operating Fund

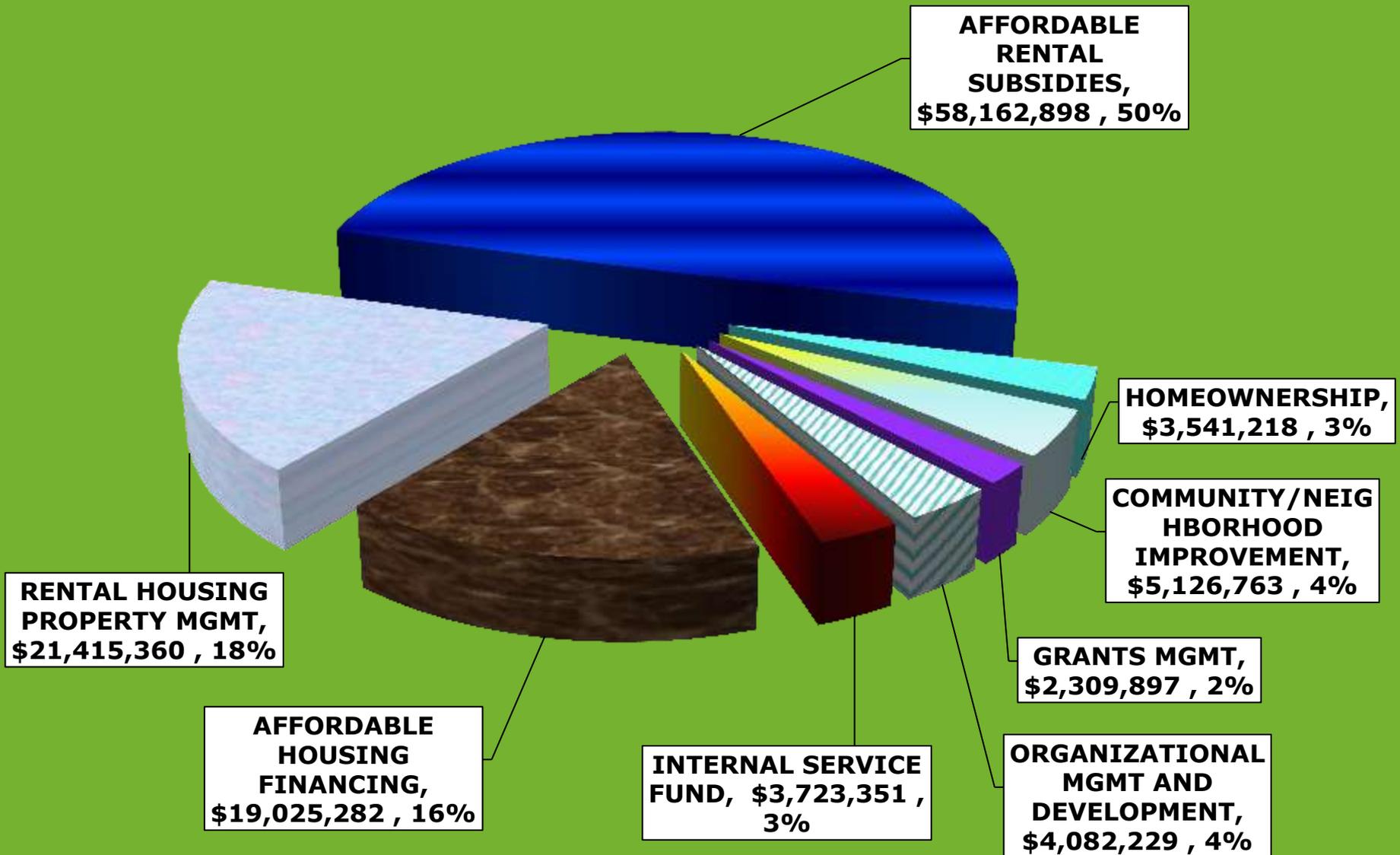
FY 2016 Budget Development Guidelines cont.

- County-wide agency level savings workgroups
 - HCD created Savings and Efficiencies Workgroup (SEW)
 - Identified \$5,000 in FY 2016 HCD savings
 - Long-term SEW recommendations under review
- All County agencies required to submit FY 2016 General Fund 3% reduction recommendations
 - HCD target reduction = \$225,000
 - General Fund Operating Target = \$180,000
 - Elderly Program Target = \$45,000
 - Reduction may require that additional positions be held vacant agency-wide

FY 2016 Total Revenue Sources = \$117,509,711

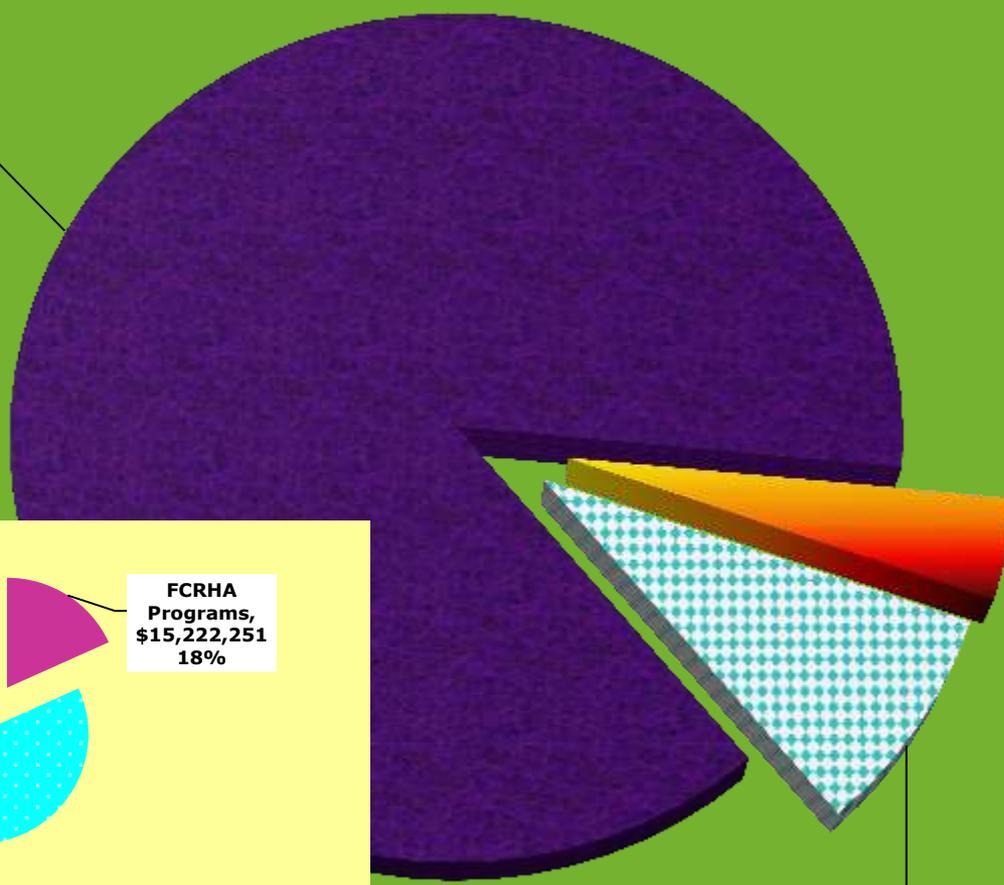


FY 2016 Proposed Budget Expenditures By Program Area = \$117,386,996



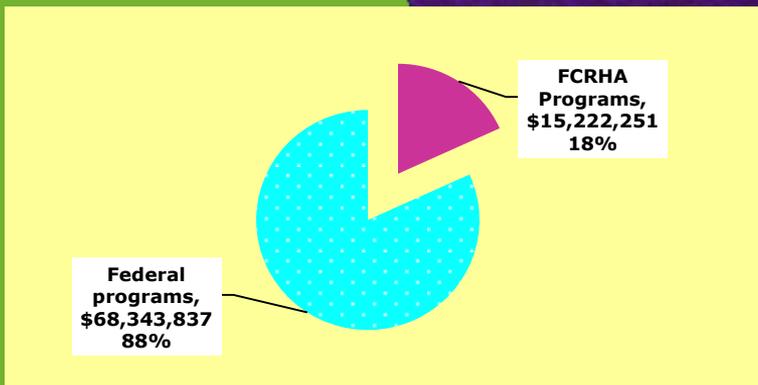
FY 2016 Proposed Operating Expenditures = \$95,373,878

**FCRHA Operating,
\$83,566,088 , 88%**



**Federal Operating
Awarded to
County,
\$3,669,657 , 4%**

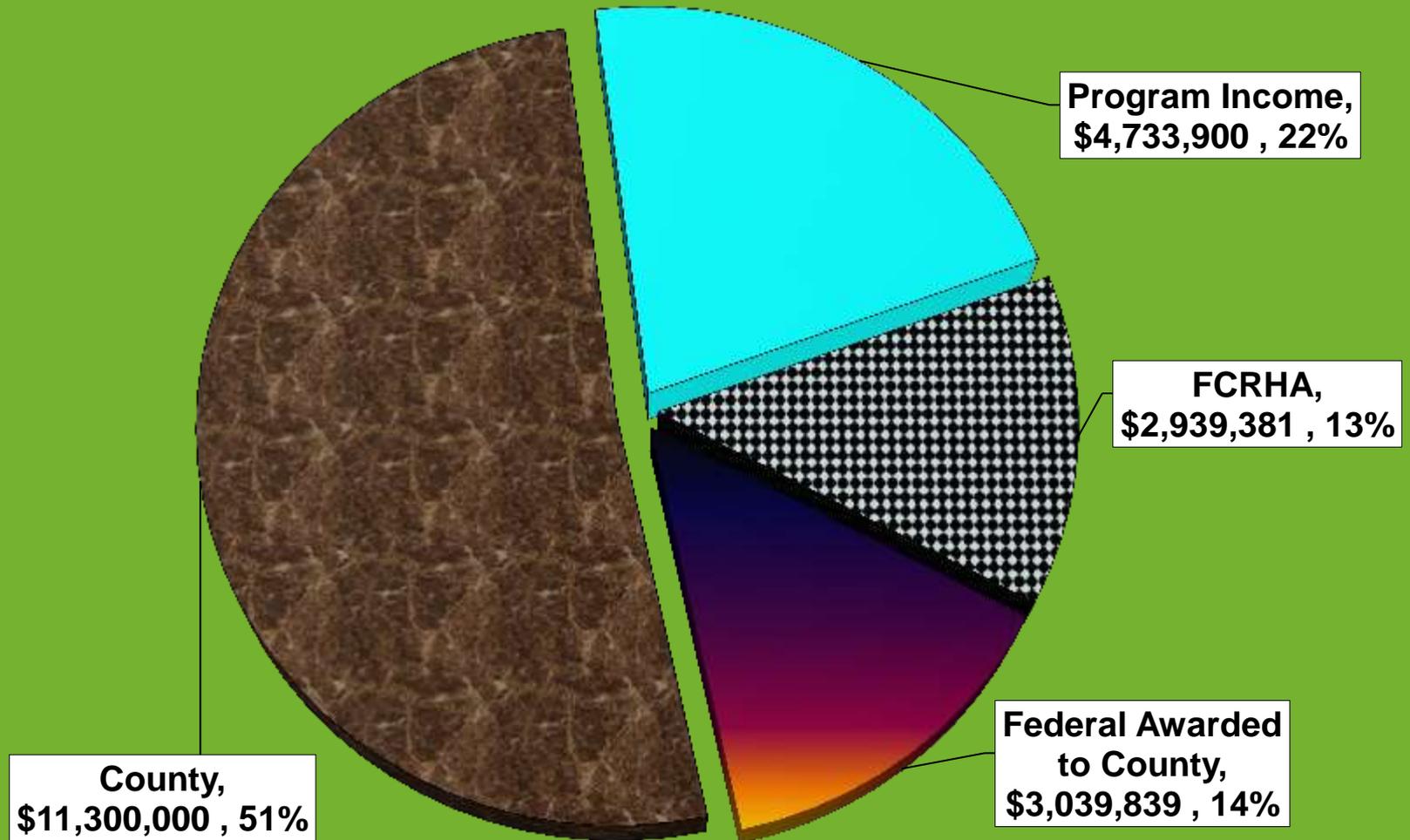
**County Operating,
\$8,138,133 , 8%**



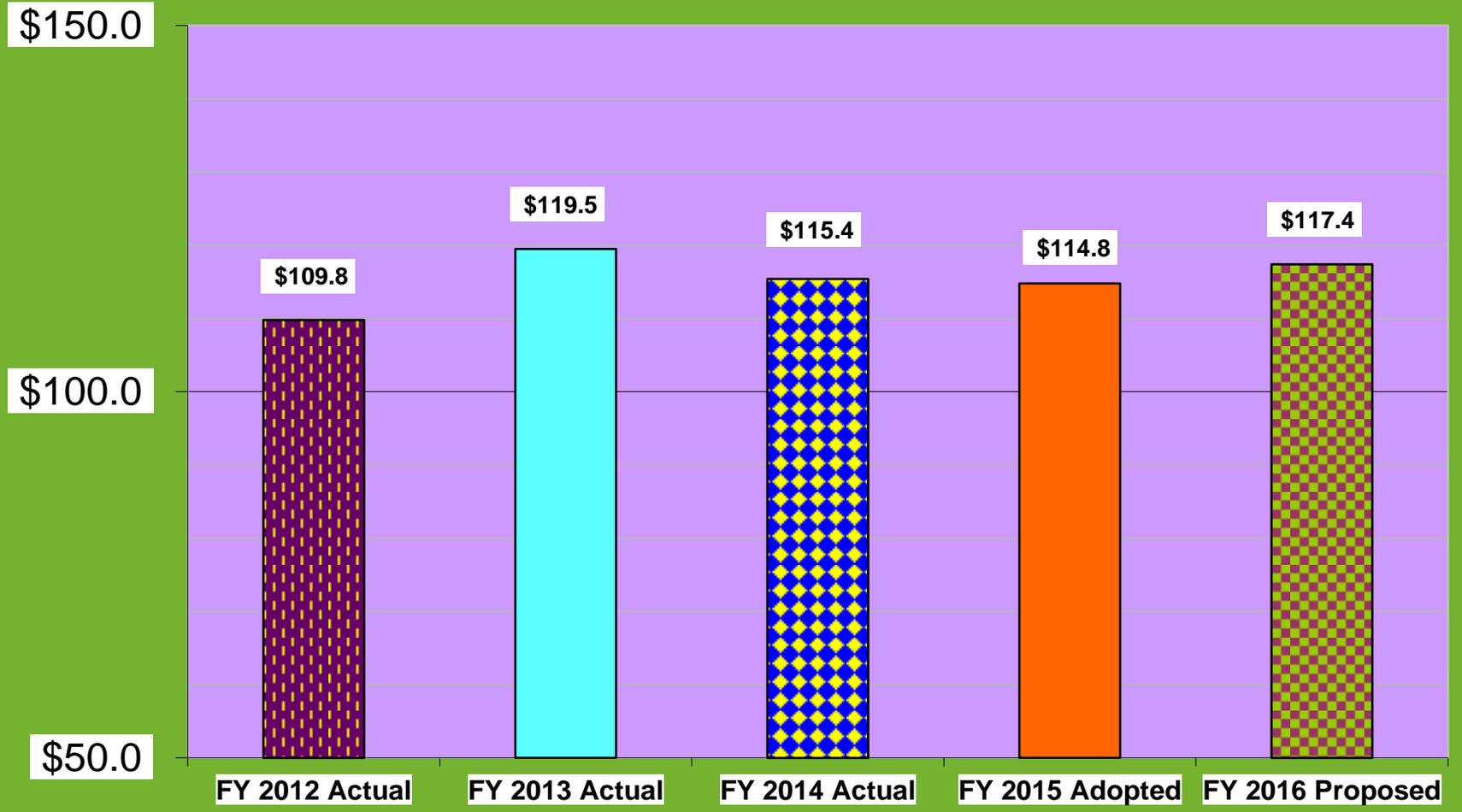
**Federal
programs,
\$68,343,837
88%**

**FCRHA
Programs,
\$15,222,251
18%**

FY 2016 Proposed Capital Budget = \$22,013,120

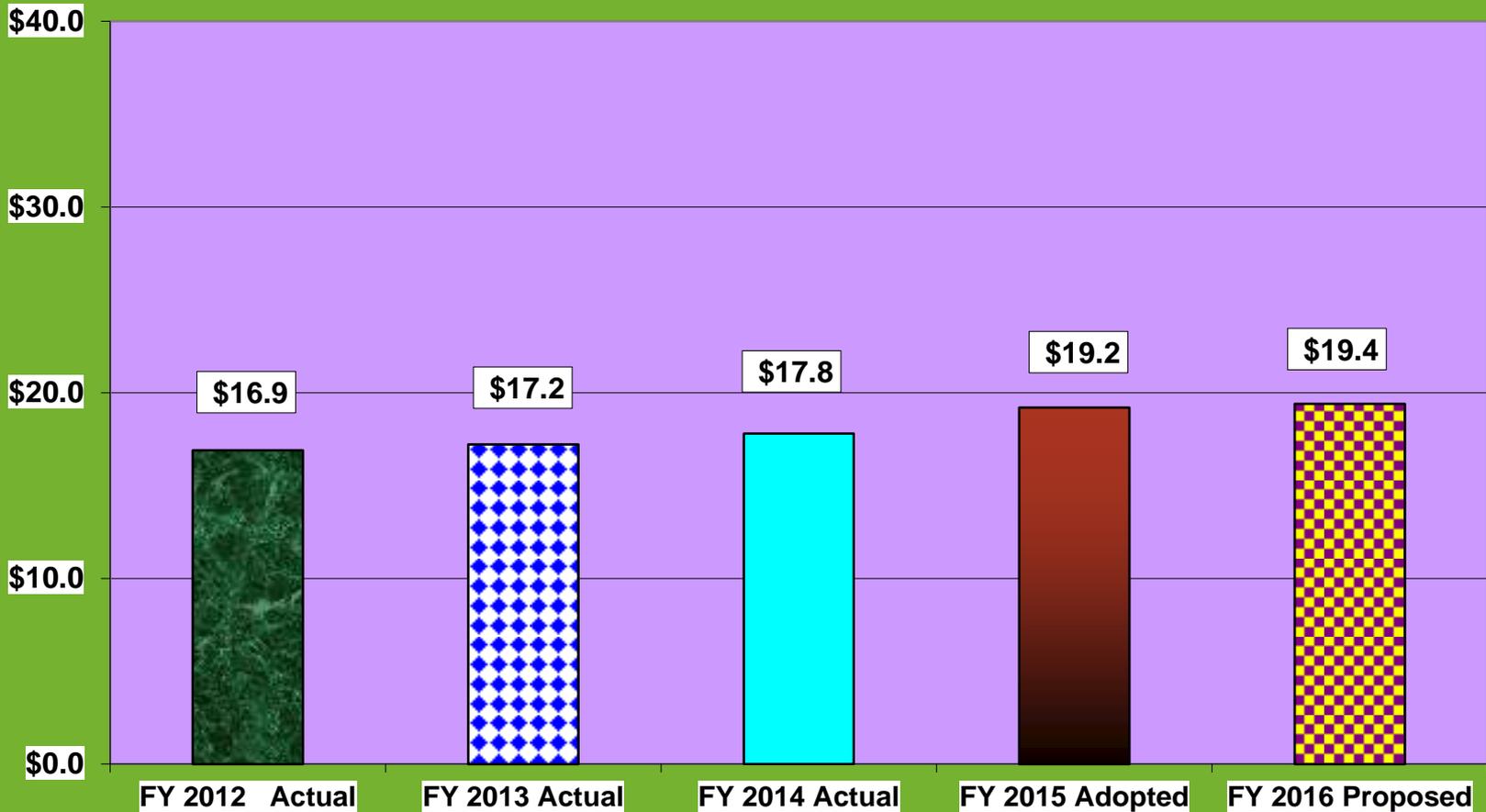


Five Year Expenditure Analysis



Dollars in millions

Five Year County Contribution Comparison (Operating and Capital)



Dollars in millions

FY 2016 Strategic Plan Highlights

Highlights of the adopted Fairfax County Redevelopment and Housing Authority (FCRHA) Strategic Plan – Action Plan for FY 2016 include:

- Implementation of metrics associated with the Housing Blueprint, including the Bridging Affordability program;
- Continued implementation of HUD “Moving to Work” designation;
- HUD Rental Assistance Demonstration (RAD) Program
- Continuation of the First-Time Homebuyer Program;
- Management of the FCRHA’s three principal rental housing and tenant subsidy programs – the federally-funded Public Housing and Housing Choice Voucher programs, and the Fairfax County Rental Program (FCRP); and
- Rehabilitation/modernization of FCRHA-owned Public Housing units.

The full Strategic Plan-Action Plan for FY 2016 can be viewed at:
<http://www.fairfaxcounty.gov/rha/strategicplan/>

Next Steps

FY 2016 BUDGET CALENDAR

Public Hearing on County FY 2016 Budget - Board Auditorium - Govt. Center - 4:00 p.m. *	April 7, 2015
Public Hearing on County FY 2016 Budget - Board Auditorium - Govt. Center - 1:00 p.m. *	April 8, 2015
Public Hearing on County FY 2016 Budget - Board Auditorium - Govt. Center - 1:00 p.m. *	April 9, 2015
County Board of Supervisors' Budget Committee Meeting - Pre-Mark-Up on FY 2016 Budget - Govt. Center- 2:00 p.m.	April 17, 2015
County Board Budget Mark-Up of the FY 2016 Budget and Approval of FY 2015 Third Quarter	April 21, 2015
County Board of Supervisors Formal Adoption of the FY 2016 Budget Plan	April 28, 2015
<i>FCRHA Formally Adopts FY 2016 Budget</i>	<i>June 2015</i>
Beginning of FY 2016	July 1, 2015