Benefits of Locally-Driven Affordable Housing Development

Local Action: One University

One University is a development of affordable homes adjacent to George Mason University. This innovative solution delivered 240 affordable homes alongside 333 market-rate, purpose-built student housing units. The results:

1. Affordable housing **density was quintupled**
2. **New tax revenue** was generated

Scan to watch a video about One University

01 Deliver More Housing

The Fairfax County goal is 10k net new affordable units

Fairfax County is pursuing partnerships, financing tools, and streamlined land use to achieve this ambitious goal. **Local decision making authority** is key to keeping us on the road to achieving 10k net new affordable units by 2034.

02 Maximize Every Tax Dollar

Efficient use of local, state and federal funds

From savings realized through operational efficiencies (such as streamlined development process), to creatively using existing assets such as land, each dollar is used with **strong taxpayer return** in mind.

03 Leverage Local Innovation

Innovations differ by locality

Fairfax County is challenged with creating housing across the income spectrum in an area with a high cost of entry. Each project requires **local flexibility and innovations in development, finance and public-private partnership**. We have transformed sites including underused parking lots, a stormwater run-off area, a former job development site, and vacant office buildings into affordable housing.