

KEY DATES AND DEADLINES

September 2017- January 2018

SEPTEMBER OCTOBER NOVEMBER DECEMBER 2018 JANUARY

Appropriations & Budget Control Act (BCA) Spending Caps

Sept. 8: Continuing Resolution (CR) at FY 2017 levels

Sept. 14: House passes its own FY 18 Omnibus package

Oct. 1: Start of FY 2018; FY 15-17 BCA Caps deal expires

Nov. 30: GOP 2-year budget proposal \$182B total increase over current BCA caps

Dec. 8: CR Deadline – FY 18 Appropriations (*likely CR extension* instead of omnibus into early Jan./Feb. as BCA caps negotiations continue/sequestration)

Tax Reform Process

Oct. 19: Senate passes FY 18 budget resolution for reconciliation

Oct. 26: House passes Senate's FY 18 budget resolution for reconciliation

Nov. 16: Full House & Senate Finance pass \$1.5T tax reform measure

Dec. 31: End of Year –

- GOP deadline for enacting tax reform package
- Tax reform enactment triggers sequestration (\$150B mandatory cuts) without waiver deal

Key Legislative Items

Sept. 8: Debt Ceiling Extension & 1st Hurricane relief package (bundled with CR)

Oct. 1: Children's Health Insurance Program (CHIP) reauthorization expires

Nov. 16: House & Senate pass \$692B National Defense Authorization Act (NDAA) for unprecedented DOD funding level; awaits President's signature

Dec. 31: Several states begin to exhaust CHIP funds