



# Joint Meeting of the Board of Supervisors and School Board



## FY 2019 COUNTY AND SCHOOLS BUDGET

FEBRUARY 27, 2018

# Budget Summary



# FY 2019 Advertised Budget Approach

- **Focuses on priority requirements in FY 2019**
- **Expands County and School cooperation and collaboration**
- **Incorporates One Fairfax into decision-making process**
- **Initiates multi-year strategic planning effort for County**
- **Continues to identify efficiencies**
  - Lines of Business Phase 2
  - Joint Budget Workgroup
- **Begin planning for FY 2020 and beyond**

# FY 2019 Advertised Budget Approach

- **#OurFCPS**
  - Students
  - Parents
  - Teachers
  - Principals
  - Support Staff
  - Community



# FCPS Strategic Plan Driven Priorities



FAIRFAX COUNTY PUBLIC SCHOOLS STRATEGIC PLAN

## Student Success

We commit to reach, challenge, and prepare every student for success in school and life.

## Caring Culture

We commit to foster a responsive, caring, and inclusive culture where all feel valued, supported, and hopeful.

## Premier Workforce

We commit to invest in our employees, encourage innovation, and celebrate success.

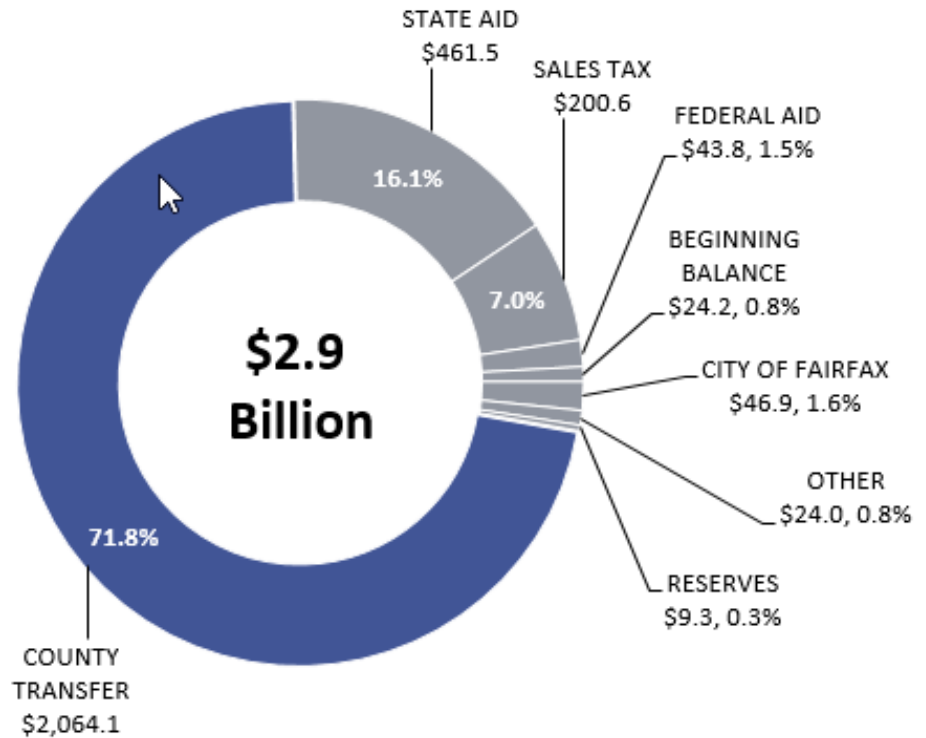
## Resource Stewardship

We commit to champion the needs of our school communities and be responsible stewards of the public's investment.



# FY 2019 School Funding Context

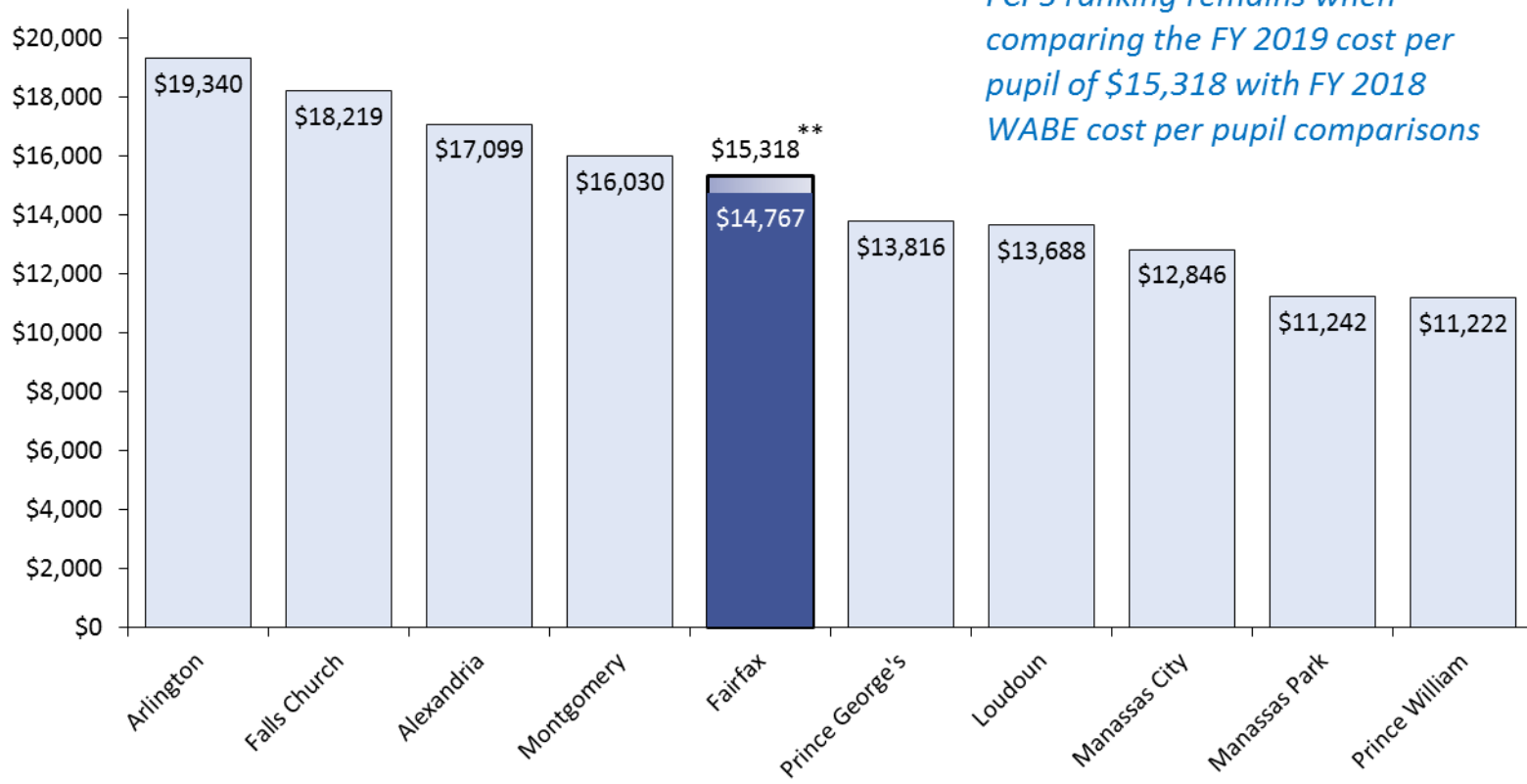
- The county and state provide nearly 95 percent of FCPS' operating revenue
- Fairfax County must fund a much larger portion of its school budget with local funds due to the state's methodology for allocating funds to school divisions



\$ in millions

# Cost Per Pupil Comparison

## Cost Per Pupil Ranks in the Middle FY 2018 WABE Comparison to Other School Divisions\*



*FCPS ranking remains when comparing the FY 2019 cost per pupil of \$15,318 with FY 2018 WABE cost per pupil comparisons*

\* SOURCE: FY 2018 Washington Area Boards of Education (WABE) Guide.

\*\* FY 2019 Proposed WABE cost per pupil.

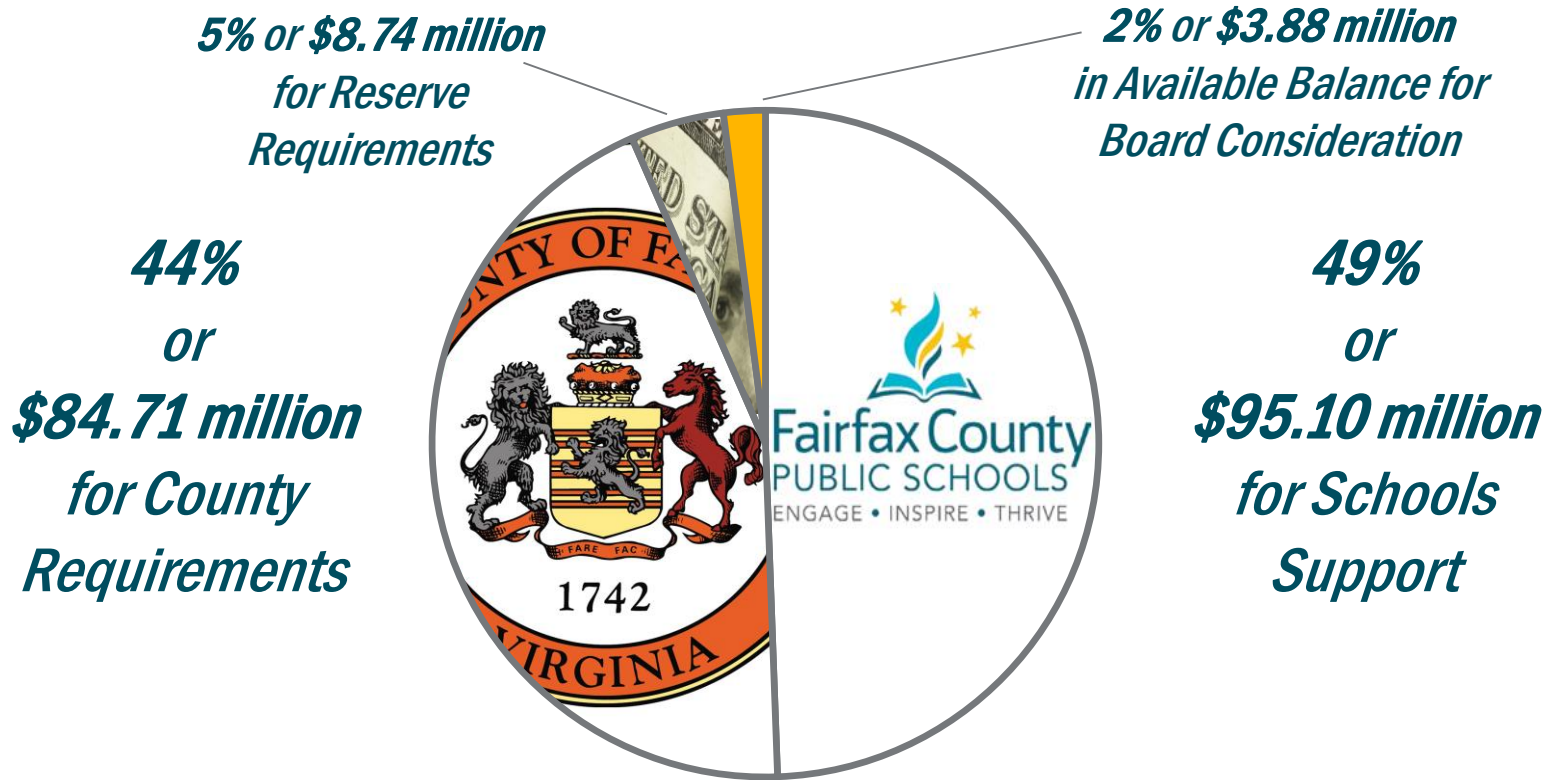
# FY 2019 Advertised Budget Highlights

- **Recommended Real Estate Tax rate of \$1.155 per \$100 of assessed value – an increase of 2.5 cents**
  - Results in an increase in the average tax bill of approximately \$268
- **An overall increase for County and Schools of 4.38%**
  - Fully funds School Board's requested transfer after accounting for increased state revenues
  - Begins to address increased School capital needs with the assumption of an annual increase of \$25 million in school bonds
- **Funds compensation priorities for County and School employees**
- **Funds priorities such as Diversion First, Gang and Opioid Prevention Efforts, Early Childhood Initiatives, South County Police Positions and School Capital needs**
- **Available balance of \$3.88 million for the Board's consideration**



# Allocation of FY 2019 Resources

How is \$192.43 million in available resources allocated?



# FY 2019 Budget Summary

- Total available resources total \$192.43 million
- Schools support and County requirements are both increased 4.38% over FY 2018
- Reserve requirements are based on Board policy guidelines
- A balance of \$3.88 million is available for the Board's consideration in the adoption of the FY 2019 budget

	COUNTY	SCHOOLS
Increased Revenues	\$192.32	
Transfer In Adjustment	\$0.11	
<b>Available Resources</b>	<b>\$192.43 million</b>	
Employee Pay	\$49.96	\$86.90
Employee Benefits	\$5.76	\$7.00
Debt Service/Capital	\$3.02	\$6.75
Public Safety	\$7.48	--
Human Services	\$8.78	--
Community Development	\$11.36	--
Cost of County Operations	\$1.75	--
Reductions/Savings	(\$3.40)	--
Enrollment and Other Requirements	--	\$21.65
Net Additional Schools Revenue	--	(\$27.20)*
<b>Total Uses</b>	<b>\$84.71</b>	<b>\$95.10</b>
<b>Combined Uses</b>	<b>\$179.81 million</b>	
Revenue Stabilization	\$1.67	
Managed Reserve	\$7.07	
<b>Reserve Requirements</b>	<b>\$8.74 million</b>	
<b>Available Balance</b>	<b>\$3.88 million</b>	

\* Includes \$8.7 million in anticipated state revenue resulting from re-benchmarking and changes in Local Composite Index

# FY 2019 Advertised Budget Context

- **With no change to Real Estate Tax rate:**
  - **The County's Market Rate Adjustment would be partially funded at 1.26% (of the calculated 2.25%)**
  - **Limited funding would be available for Diversion First, Gang Prevention, Opioid Epidemic, South County Police Positions, School Readiness Initiatives, and other priorities**
  - **Even with proposed increase in tax rate, insufficient resources to address:**
    - ✦ **Public Safety staffing plan**
    - ✦ **Human Service resource plan**
    - ✦ **Information technology investments**
    - ✦ **Baseline funding for Capital Paydown**

# FY 2019 Advertised Budget Context

- **With no change to Real Estate Tax rate:**
  - Schools support would be reduced by more than \$28 million from what is included in the FY 2019 proposal
  - Many funding needs were not included in the Schools request based on limited available resources:
    - ✦ Significant investments to replace instructional systems
      - Library
      - Professional Development and Evaluation
      - Student College and Career Planning
      - Curriculum and Assessment
      - Learning Management
    - ✦ Operations and Infrastructure
      - Preventive Maintenance
      - Buses, Equipment, Computers, and Scoreboard Replacement

# Economic Outlook



# National Economy

- In 2017, U.S. economy experienced faster growth than it had in 2016
    - Real GDP grew 2.3%, up from 1.5% in 2016
  - 2.1 million jobs were added in 2017, another solid year after 2.2 million were gained in 2016
  - The Federal Reserve continued to raise the federal funds rate at a gradual pace throughout 2017
  - Consumer confidence is high
- 

# National Economy

- Looking ahead, most economists expect an above average year for the U.S. economy in 2018
- Potential risks for the future performance of the economy include:
  - Extended current business cycle, which is almost in its ninth year of expansion
  - Structural imbalances in the economy such as labor shortages of qualified workers and demographic changes
  - Rising interest rates and Fed tightening policy
  - Stock market volatility
  - Federal spending

# Local Economy

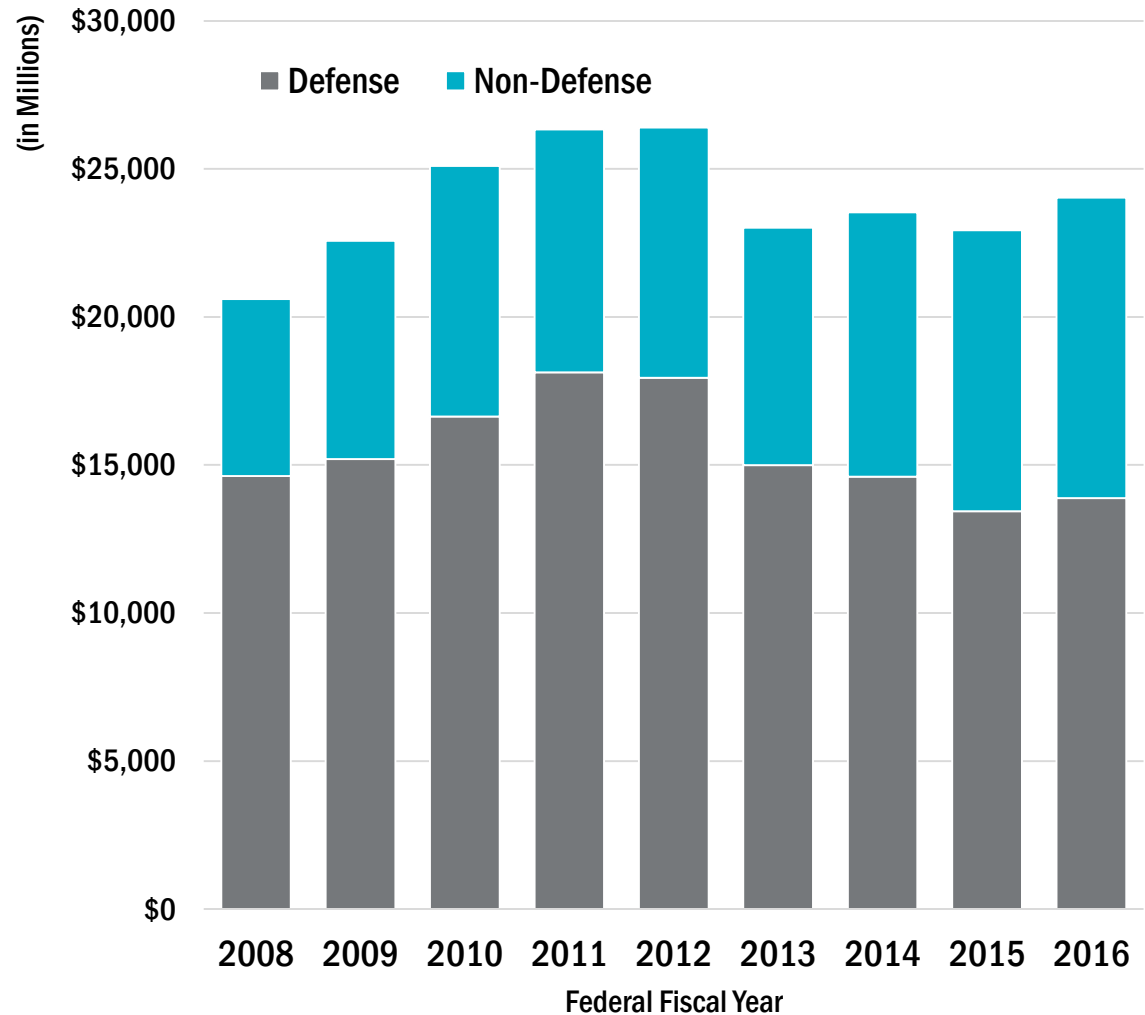
- After underperforming for years as a result of the 2013 sequester, in 2017 the Washington region's economy grew almost on par with the U.S. economy
- Office vacancy rates in the County are declining
  - As of mid-year 2017, direct office vacancy rate was 15.4%, down from 15.8% at the end of 2016
  - The amount of empty office space declined to 18.9 million sq. ft.
- County's FY 2019 real estate equalization growth was the best in 4 years
- The effects of sequestration and defense spending cuts are lasting
  - Employment in Professional and Business Services sector, which includes most federal contractors, is still 3.3% below the 2012 level (prior to the sequester)
  - Jobs being added in Education and Health Services, Financial Activities, Leisure and Hospitality



# Federal Procurement Spending in Fairfax County

- Federal procurement contracts in the County increased 4.8% in FY 2016 (the last year for which data is available)
- After declining in the previous 4 years, defense spending increased in 2016
- Federal procurement spending is 9.0% below its level in FY 2012

## Fairfax County Procurement Contract Awards

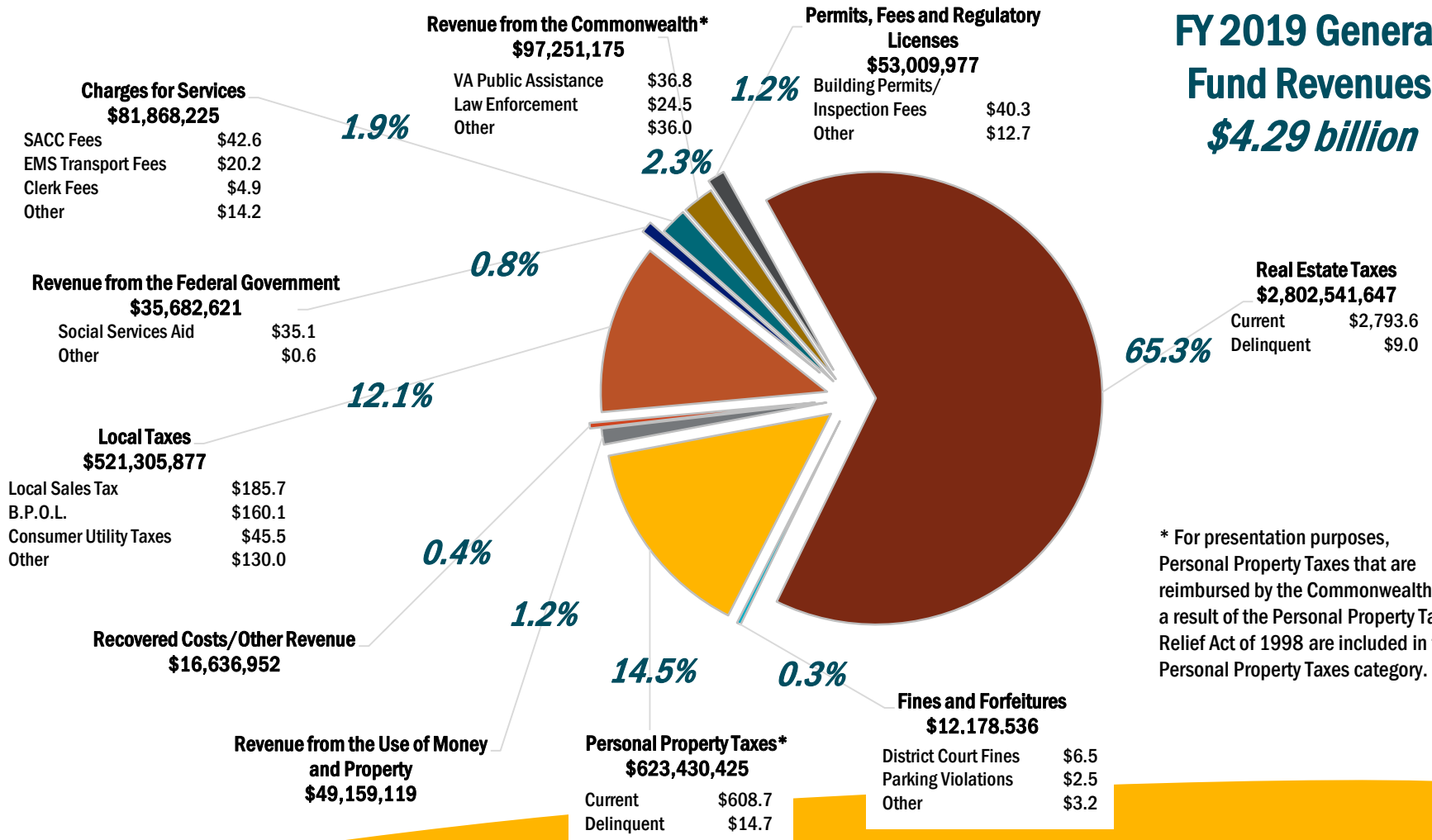


# Available Resources



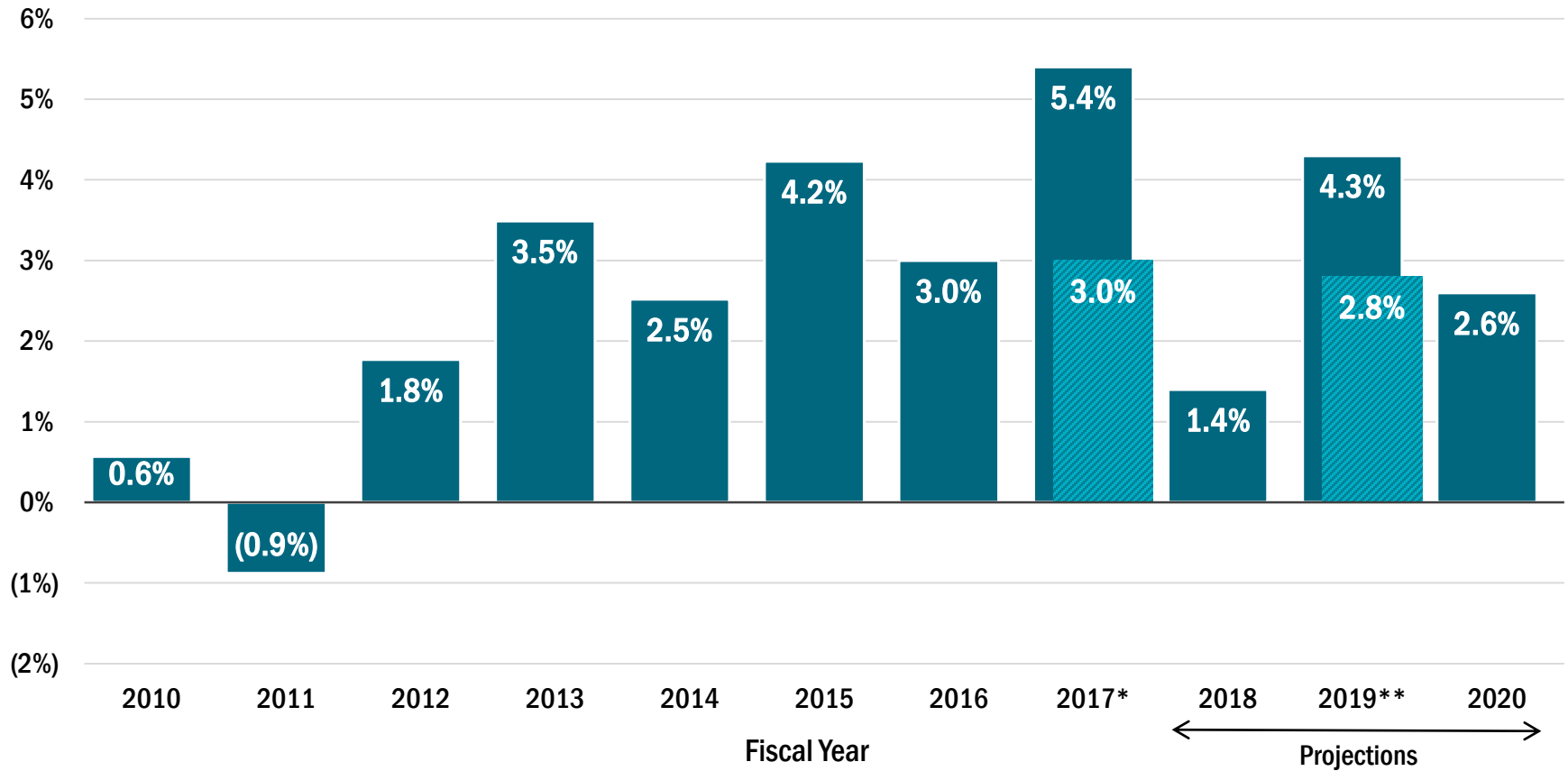
# FY 2019 Advertised Budget: Where It Comes From

## FY 2019 General Fund Revenues \$4.29 billion



\* For presentation purposes, Personal Property Taxes that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Personal Property Taxes category.

# Annual Change in General Fund Revenue FY 2010 – FY 2020



\* In FY 2017, without the 4 cent Real Estate tax rate increase, revenue would have been up 3.0%

\*\* In FY 2019, without the proposed 2.5 cent Real Estate tax increase, revenue would be up 2.8%

# Real Estate Tax Base

	2007	2008	2009	2010	2011	2012	2013
Equalization	19.76%	2.47%	(1.02)%	(10.52)%	(8.98)%	2.67%	2.53%
- Residential	20.57	(0.33)	(3.38)	(12.55)	(5.56)	2.34	0.71
- Nonresidential	16.64	13.57	7.00	(4.51)	(18.29)	3.73	8.21
Growth	2.94	1.68	1.53	0.57	(0.22)	0.60	0.74
<b>TOTAL</b>	<b>22.70%</b>	<b>4.15%</b>	<b>0.51%</b>	<b>(9.95)%</b>	<b>(9.20)%</b>	<b>3.27%</b>	<b>3.27%</b>

	2014	2015	2016	2017	2018	2019	2020 Prelim
Equalization	2.63%	4.84%	2.40%	1.94%	0.97%	2.58%	2.00%
- Residential	3.50	6.54	3.39	1.64	0.68	2.17	1.75
- Nonresidential	0.14	(0.10)	(0.60)	2.87	1.85	3.79	2.70
Growth	0.77	0.93	1.06	1.04	0.92	1.01	1.00
<b>TOTAL</b>	<b>3.40%</b>	<b>5.77%</b>	<b>3.46%</b>	<b>2.98%</b>	<b>1.89%</b>	<b>3.59%</b>	<b>3.00%</b>



Projected Value of "One Penny" in FY 2019 = \$24.64 million in Revenue

# Residential Market

- **Total increase of 2.17% in residential equalization**
  - Average price of homes sold in CY 2017 was up 4.3%
  - The number of home sales rose 2.3%, from 15,755 homes in 2016 to 16,109 in 2017
  - Homes that sold in 2017 stayed on the market for an average of 45 days, down from 52 days in 2016
  - There are more than 342,000 residential properties in Fairfax County
    - ✦ Almost 65% saw an increase in assessed value
    - ✦ Last year, over half had no change or saw a decrease in assessed value

# Residential Equalization

- Residential properties comprise approximately 73.8% of total base

**Residential Equalization Percent Changes**

Housing Type (Percent of Base)	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020 Prelim
Single Family (71.7%)	3.13	5.82	3.27	1.69	0.62	2.11	
Townhouse/Duplex (19.8%)	4.50	8.39	3.81	2.05	1.37	2.86	
Condominiums (8.0%)	5.42	10.51	4.48	0.73	(0.32)	1.68	
Vacant Land (0.4%)	2.89	3.38	3.03	0.92	0.03	2.01	
Other (0.1%)	4.74	3.42	2.56	6.42	9.52	9.70	
<b>Total Residential Equalization (100%)</b>	<b>3.50</b>	<b>6.54</b>	<b>3.39</b>	<b>1.64</b>	<b>0.68</b>	<b>2.17</b>	<b>1.75</b>

# Nonresidential Real Estate

- The amount of empty office space declined to 18.9 million sq. ft. out of 116.5 million sq. ft.
- Office vacancy rates as of mid-year 2017
  - 15.4% direct, down from 15.8% as of year-end 2016
  - 16.2% with sublets, down from 16.8% at year-end 2016
- Office real estate assessed values up after decreasing last year
- Overall non-residential real estate values improved for a third consecutive year
- Currently, over 3.1 million sq. ft. of office space under construction
  - More than 70% is already pre-leased or will be owner-occupied
- Metrorail's new Silver Line spurring new construction, including residential



# Nonresidential Equalization

## Nonresidential Equalization Percent Changes

Category (Percent of Base)	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020 Prelim
Apartments (24.3%)	4.90	3.59	1.20	2.92	3.37	2.40	
Office Condominiums (3.7%)	(0.66)	(0.07)	0.58	1.86	0.49	1.19	
Industrial (6.7%)	0.69	1.77	5.83	7.43	(0.26)	9.61	
Retail (17.6%)	1.18	1.52	2.46	1.60	7.39	7.00	
Office Elevator (32.0%)	(2.41)	(2.93)	(4.67)	3.42	(1.39)	2.82	
Office – Low Rise (2.8%)	(1.72)	(2.41)	(5.00)	1.73	1.39	1.11	
Vacant Land (3.4%)	(0.74)	(1.19)	(4.62)	1.50	(1.17)	(0.35)	
Hotels (3.3%)	(3.94)	(4.82)	0.26	3.61	(0.12)	8.13	
Other (6.2%)	1.17	2.37	5.26	3.70	6.73	6.13	
<b>Total Nonresidential Equalization (100%)</b>	<b>0.14</b>	<b>(0.10)</b>	<b>(0.60)</b>	<b>2.87</b>	<b>1.85</b>	<b>3.79</b>	

# Summary of FCPS Revenue changes

	Change from FY 2018 Approved \$ in millions
• <b>Beginning Balance Decrease</b>	<b>(\$9.4)</b>
• <b>County Transfer (before net of \$8.7 million)</b>	<b>\$97.1</b>
○ 4.9% requested increase	
○ Increase needed to provide salary increases for our teachers and support employees	
• <b>State Revenue</b>	<b>\$22.6</b>
○ 5.1% growth	
• <b>Sales Tax</b>	<b>\$3.9</b>
• <b>Federal Aid</b>	<b>\$1.5</b>
○ Federal Budget impacts are still unknown	
• <b>Fairfax City</b>	<b>\$0.9</b>
• <b>Other Revenue</b>	<b>(\$1.0)</b>
○ Eliminates the extra-curricular activity fee	

# Virginia Governor's Budget Proposal

- Governor released proposed budget on December 18
- Overall increase of \$8.7 million more in State Aid than FCPS projected – assumed in County transfer recommendation
  - Increase resulting from rebenchmarking and a decrease in the LCI
  - No compensation supplement provided in FY 2019
- State Sales Tax estimate is \$5.0 million more than FCPS projected however, sales tax is historically volatile
- State Budget Impacts
  - General Assembly debates Governor's proposal in February; State budget is finalized in March; and County and Schools will recommend adjustments to state revenue when the FY 2019 Budget changes are discussed in April
  - State reduction in Virginia Retirement System rates is already included in the FY 2019 Advertised Budget expenditures

# Detailed Disbursements

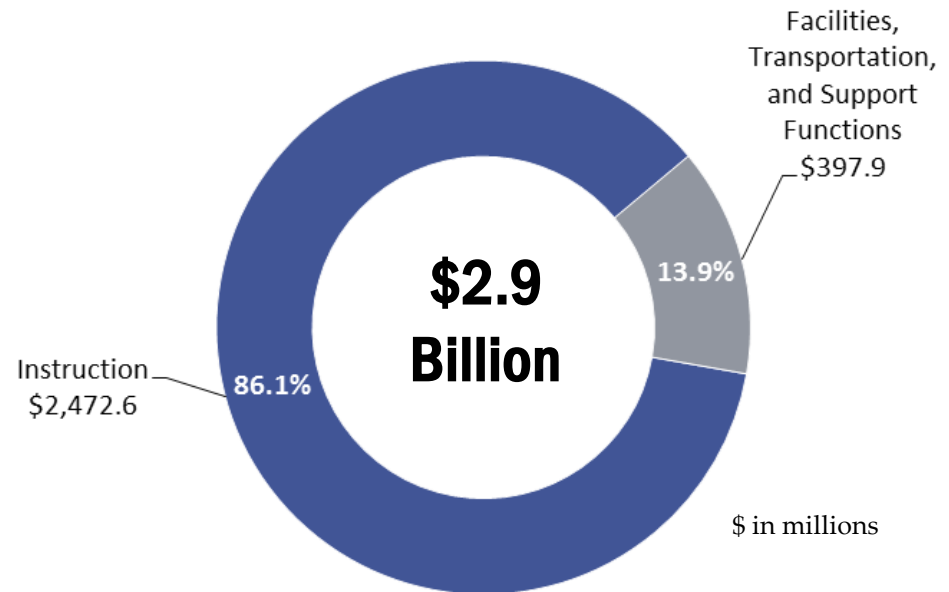


# Fairfax County Public Schools

- **Proposed County General Fund transfers total \$2.26 billion**
- **Overall Schools support is increased \$95.10 million, or 4.38%, over FY 2018**
  - **School Operating transfer increased 4.49%, or \$88.35 million**
    - ✦ **Meets School Board's requested transfer after accounting for increased state revenues anticipated from re-benchmarking and change in Local Composite Index**
  - **School Debt Service transfer increased by \$4.25 million**
    - ✦ **Assumes \$180 million in School Bond sales – a \$25 million increase**
      - **Additional Debt Service of \$2.5 million would not be required until FY 2020 – redirected to School Construction in FY 2019**
  - **School Capital Construction transfer increased by \$2.5 million**

# FCPS Overview

- **\$2.9 billion School Operating Fund budget**
  - 4.3% increase over the FY 2018 Approved Budget
- **86% of the budget is allocated to instructional programs**
- **Strategic Plan Priority**
  - Employee Compensation
- **Required Cost Drivers**
  - Enrollment
  - Health



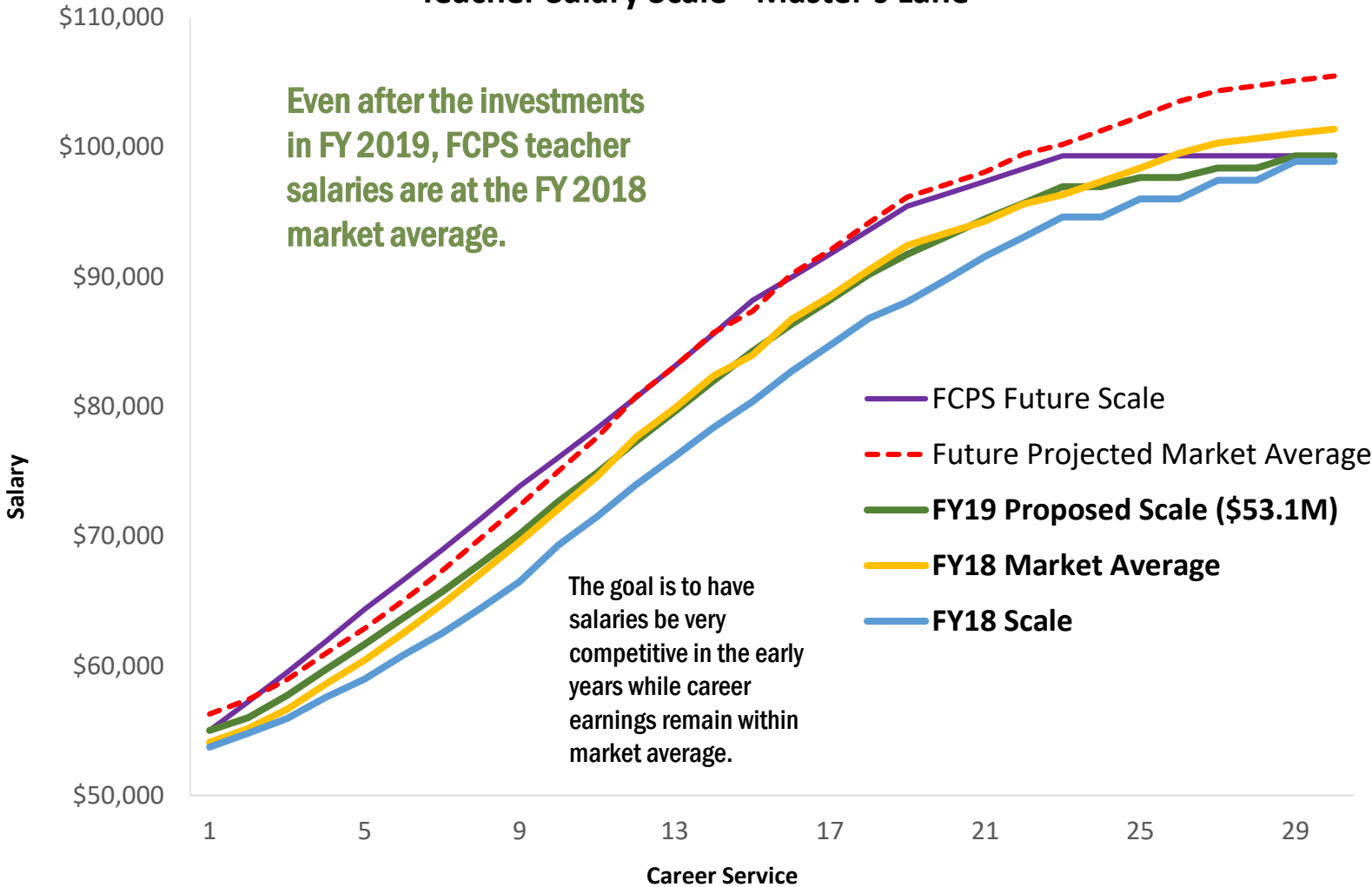
# FCPS Employee Salaries

Change from FY 2018 Approved  
\$ in millions

- **Step Increases** **\$43.9**
  - For eligible employees on all scales
  - 2.3% average
- **Teacher Salary Scale Enhancement** **\$53.1**
  - Invests half of the remaining funding required to reach the future teacher scale
- **FY 2018 Step for Teachers on BA Lanes** **\$1.3**
- **Nonteacher Salary Scale Implementation** **\$17.9**
  - Implementation of the remaining scales will align with the market
  - Includes school-based administrators, clerical, custodians, psychologists, social workers, central office, etc.

# Current Teacher Salary Comparison

Teacher Salary Scale - Master's Lane





# FCPS Employee Benefits

Change from FY 2018 Approved  
\$ in millions

- **Retirement**
  - Virginia Retirement System (VRS) **(\$9.8)**
    - ✦ Based on the lower rate adopted by VRS Trustees
  - ERFC **\$0.0**
    - ✦ No change in rate
  - FCERS **\$3.5**
    - ✦ Per the County's funding policy
- **Health Insurance** **\$13.4**
  - Assumes 5.5% increase in health insurance rates

# Enrollment and Student Demographics

Change from FY 2018 Approved  
\$ in millions

- **Enrollment and demographic changes**

**\$15.8**

- Total projected enrollment of 189,724
  - ✦ Increase of 702 students over FY 2018 Approved Budget
- Free and reduced-price meals eligibility
  - ✦ Increase of 4,148 students, or 8.2%
  - ✦ Impacted by Virginia's participation in pilot to directly certify students eligible for Medicaid
- English for Speakers of Other Languages
  - ✦ Increase of 496 students, or 1.4 percent
- Special education
  - ✦ Increase of 951 students, or 3.7 percent

# Other FCPS Expenditure Increases

	Change from FY 2018 Approved \$ in millions
<ul style="list-style-type: none"><li>● <b>Masters Cohort/Tuition Reimbursement</b><ul style="list-style-type: none"><li>○ Masters cohort for teachers on the bachelors degree (BA) salary lanes and tuition reimbursement for all employees with priority given to teachers at the top of the BA lanes</li></ul></li></ul>	<b>\$1.0</b>
<ul style="list-style-type: none"><li>● <b>Support for Preschool (FECEP)</b><ul style="list-style-type: none"><li>○ Addresses increasing salary and benefit costs</li><li>○ To serve more students and reduce the wait list, preschool class size will increase by 1.0 student</li></ul></li></ul>	<b>\$0.5</b>
<ul style="list-style-type: none"><li>● <b>Math Instructional Resources</b><ul style="list-style-type: none"><li>○ Combined with per-pupil funding set aside of \$3.3 million, will provide resources for all grades levels</li></ul></li></ul>	<b>\$0.3</b>
<ul style="list-style-type: none"><li>● <b>Contractual Increases</b><ul style="list-style-type: none"><li>○ Increase in current service and maintenance contracts</li></ul></li></ul>	<b>\$2.3</b>

# Other FCPS Expenditure Increases (cont.)

	Change from FY 2018 Approved \$ in millions
<ul style="list-style-type: none"><li>● <b>Recurring Quarterly Fund Review Grant Adjustment</b><ul style="list-style-type: none"><li>○ For special education, funded by IDEA</li></ul></li></ul>	<b>\$1.5</b>
<ul style="list-style-type: none"><li>● <b>Equity Resources</b><ul style="list-style-type: none"><li>○ Funding to support equity related work</li><li>○ Equity plan to be presented to the School Board in March</li></ul></li></ul>	<b>\$0.3</b>
<ul style="list-style-type: none"><li>● <b>ESOL Support</b><ul style="list-style-type: none"><li>○ Provide wrap-around services to newcomer ESOL students at the high school</li><li>○ Implementation plan to be presented to the School Board in April</li><li>○ Funding of \$1.0 million will be identified as part FY 2019 Approved Budget process.</li></ul></li></ul>	<b>\$0.0</b>

# FCPS Reductions

	Change from FY 2018 Approved \$ in millions
● <b>Base Savings</b>	<b>(\$26.3)</b>
○ Savings due to position turnover	
● <b>Fairfax Adult and ESOL Transitional HS</b>	<b>(\$1.1)</b>
○ Placeholder for program redesign	
○ Increases equitable course opportunities while reducing administration	
● <b>Reorganization Savings</b>	<b>(\$0.5)</b>
○ Chief of Staff	
○ Assistant Superintendent of Equity & Innovation	
● <b>Transfer to the Construction Fund</b>	<b>(\$1.4)</b>
○ Savings based on projects in the CIP for FY 2019	

# FCPS Capital Improvement Funding Request

- **Capital Improvement Program**

- Funding for capital improvement projects is currently limited by a \$155 million yearly cap on school bond sales
- 19,200 students in more than 760 temporary instructional classrooms
- This is exacerbated by the hundreds of millions of dollars in facility renovation backlogs caused by the \$155 million yearly cap
- Enrollment growth will continue to cause delays in the schedule of many future renovation projects due to meeting capacity demands in advance of the renovation cycle
- Recognizing the positive collaboration with the County, it is requested that the Capital Improvement Plan be adjusted to increase the cash flow by \$50 million, therefore increasing the yearly sale on bonds to \$205 million
- As part of the County's FY 2019 Advertised Budget, the following was included:
  - ✦ An increase of \$25 million in school bond sale capacity
  - ✦ A one-time increase of \$2.5 million for school capital requirements

# County Employee Compensation

- Full County Compensation plan is funded
  - 2.25% Market Rate Adjustment (MRA)
  - Performance, Merit, and Longevity Increases

	General County	Uniformed Public Safety
Market Rate Adjustment	2.25%	2.25%
Steps/Longevities	--	2.25%
Performance/Longevities	2.00%	--
Average Increase (Range of Increases)	4.25% (2.25%-6.25%)	4.50% (2.25%-7.25%)

- In addition, required benefit adjustments are funded
- Includes recommendation to index Living Wage to funded MRA
  - Increases from \$14.50 to \$14.83 per hour

# County Capital and Debt Service

- Meets debt service requirements
  - Assumes approximately \$120 million in County bond sales
- FY 2019 General Fund support for the County's capital program totals \$18.46 million
- No increases for paydown support have been included
  - Recommendations for one-time projects will be made as part of the *FY 2018 Third Quarter Review*



# Public Safety

- **Priorities Funded (\$7.48 million):**
  - Staffing for South County Police Station
  - Diversion First Initiative
  - Funding for Police Relief Sergeants
  - Gang Prevention Initiative
  - Replacement of expiring SAFER grant funds in the Fire and Rescue Department
  - Increased contribution to Volunteer Fire and Rescue Association

# Human Services

- **Priorities Funded (\$8.78 million):**
  - **Contract Rate Increases**
  - **Opioid Task Force**
  - **Early Childhood Care Slots**
  - **Expansion of Opportunity Neighborhoods**
  - **New School-Age Child Care Rooms**
  - **Expansion of Nurse Family Partnership Program**
  - **Nursing Services for Medically Fragile Students**
  - **Support for Area Agency on Aging Grants**

# Cost of County Operations

- **Priorities Funded (\$1.75 million):**
  - **Service enhancements in Tax Administration**
  - **IT Software Support**
  - **Basic requirements for facility costs**
  - **Positions supporting Capital Facilities, Stormwater, Wastewater, Cable, and Business Planning and Support with no General Fund impact**

# Community Development

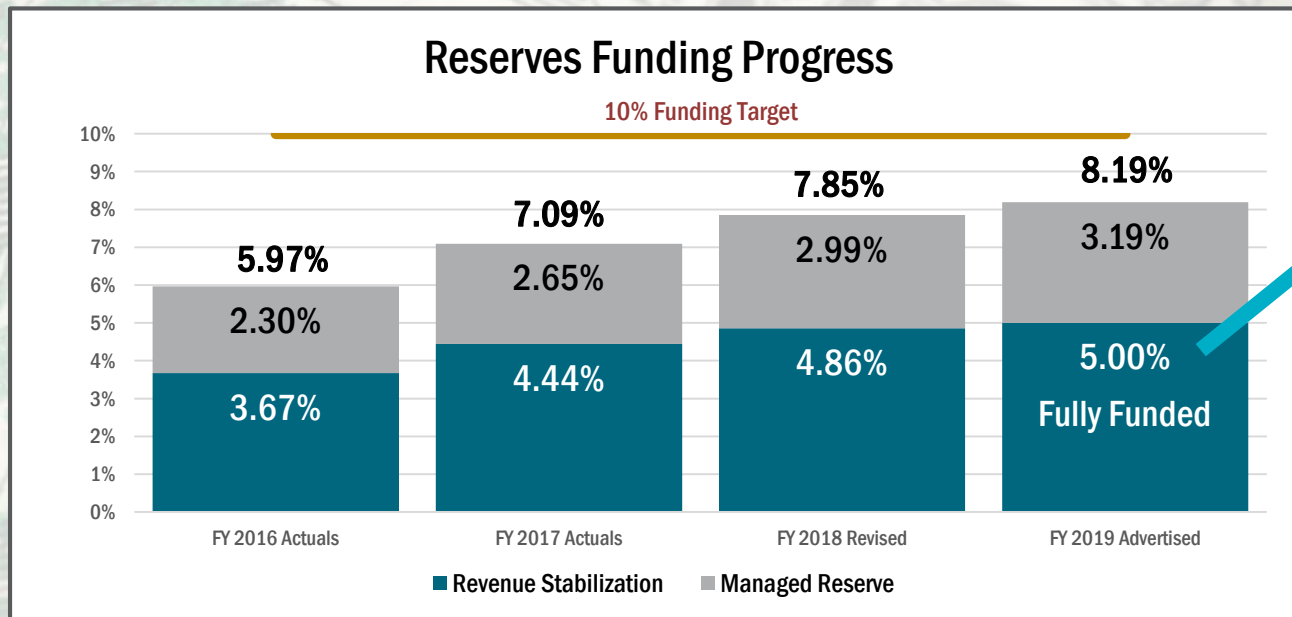
- **Priorities Funded (\$11.36 million):**
  - Metro Requirements (continued placeholder pending long-term solution)
  - Fairfax First Initiative
  - Fairfax Connector and Virginia Railway Express (VRE) Requirements
  - Parks Support
  - Transportation positions supported by non General Fund revenues

# County Reductions and Savings

- In total, reductions and savings included in the FY 2019 Advertised Budget total \$3.4 million, primarily due to:
  - Savings in regular salaries based on position vacancies and turnover trends
  - Overtime savings based on trends
  - Operating expense flexibility based on spending patterns

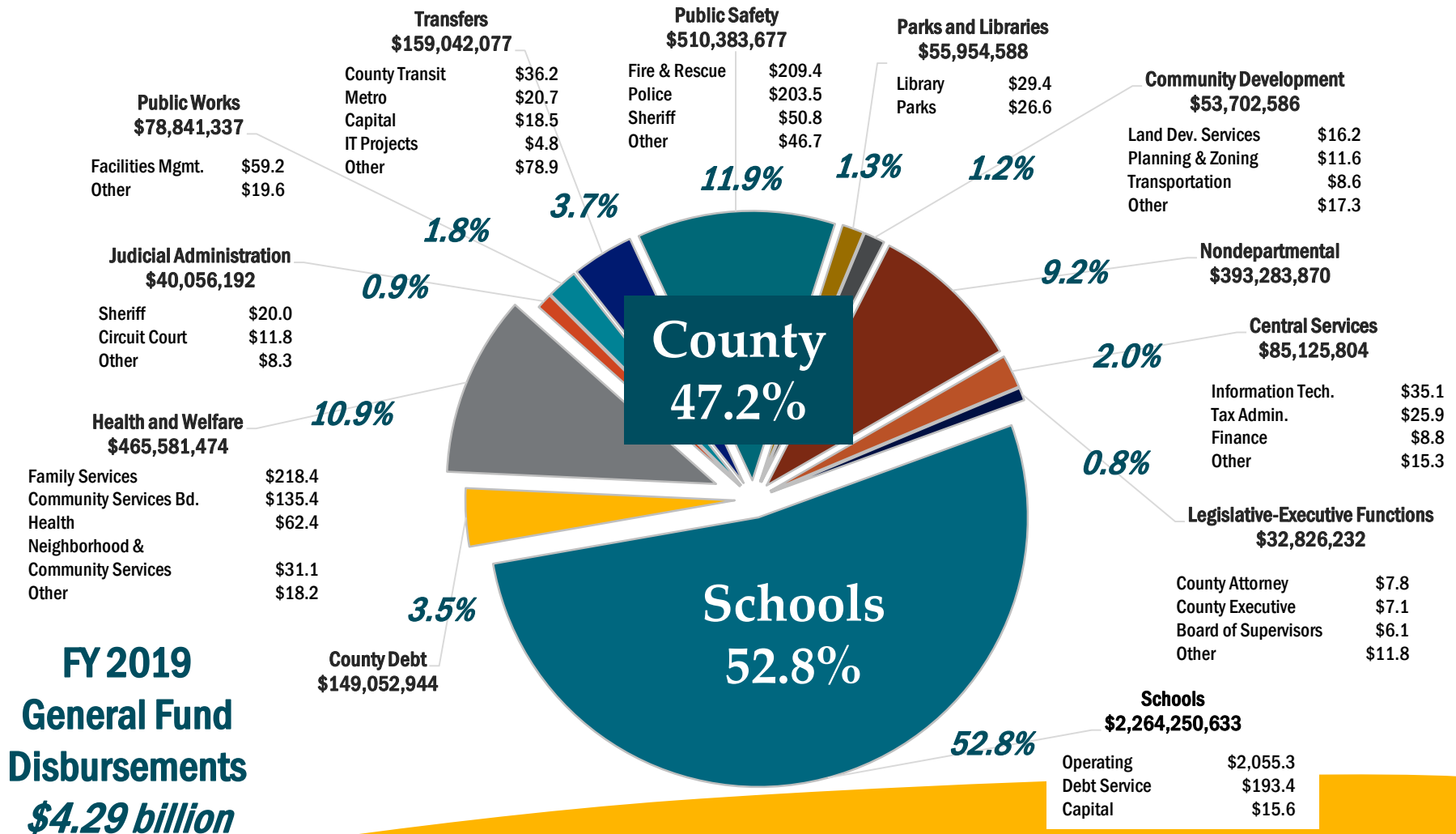
# Reserves

- **10% of FY 2019 Disbursement Increases held in Reserve**
  - Overall Disbursement Growth in FY 2019 = \$181.48 million
    - ✦ Total General Fund reserve contributions – including Revenue Stabilization and Managed Reserve – total \$18.15 million



Revenue Stabilization is expected to be fully funded in FY 2019

# FY 2019 Advertised Budget: Where it Goes



# FY 2020 Multi-Year Plan

- **FY 2020 Forecast is based on projected revenue growth of 2.60%**
- **At this level, with equal growth for County and Schools:**
  - \$55.5 million available for County
  - \$62.4 million available for Schools
- **Current level of expenditure growth cannot be supported without additional revenues**
- **Will need to clearly identify priorities to manage expectations**



# Looking Ahead: Challenges Continue

- **Restrained revenue growth anticipated for foreseeable future**
  - Expenditure needs will continue to outpace resources – fiscal constraint will be required
  - Focus on priorities, balancing them against resources
- **Continued uncertainty about U.S. fiscal policy**
- **Will continue to monitor State budget**
- **Regional response to address ongoing Metro funding requirements**

# Looking Ahead: Challenges Continue

- **FCPS will continue to face challenges in the future years**
  - Employee compensation remains a divisionwide priority
  - Recurring revenue must keep pace with FCPS'
    - ✦ Market competitive employee compensation
    - ✦ Student enrollment and demographic changes
    - ✦ Strategic Plan investments to include student programming
    - ✦ Critical capital and infrastructure requirements
- **Uncertainty about the impact of federal education funding**

# Looking Ahead: Opportunities

- **Committed to working collaboratively to meet joint priorities**
- **Continue to identify efficiencies**
  - Lines of Business Phase 2
  - Joint Budget Workgroup
- **Lay out County multi-year strategic planning effort**
  - Board, School and community partners engaged
  - In the context of One Fairfax

# Budget Timeline

COUNTY		FCPS
	Superintendent releases FY 2019 Proposed Budget	January 11, 2018
	School Board holds public hearings on budget	January 29-31, 2018
	School Board adopts FY 2019 Advertised Budget	February 8, 2018
February 20, 2018	County Executive presents FY 2019 Advertised Budget	
February 27, 2018	Joint Board of Supervisors and School Board Meeting	February 27, 2018
March 6, 2018	Board of Supervisors advertises FY 2019 tax rates	
April 10-12, 2018	Board of Supervisors holds public hearings on FY 2019 Budget	
April 24, 2018	Board of Supervisors marks-up FY 2019 Budget	
May 1, 2018	Board of Supervisors adopts FY 2019 Adopted Budget	
	School Board holds public hearings on budget	May 15-16, 2018
	School Board adopts FY 2019 Approved Budget	May 24, 2018
July 1, 2018	FY 2019 Budget Year begins	July 1, 2018