



County of Fairfax, Virginia

To protect and enrich the quality of life for the people, neighborhoods and diverse communities of Fairfax County

Personnel and Reorganization Committee Agenda*

May 22, 2018

11:00 a.m.

Conference Room 11

Fairfax County Government Center

1. Retirement System Review

Phil Hagen, Budget Services Coordinator, Department of Management and Budget

- Background
 - System Funding Status
 - Options Considered by Workgroup

- Proposed Package
 - Minimum Retirement Age of 60 (ERS) and 50 (URS/PORS)
 - Rule of 90 (ERS)
 - 5-Year Salary Averaging Period (All)
 - Eliminate Pre-Social Security Supplement (ERS/URS)
 - Eliminate 3% Formula Increase (All)
 - Increase Employee Contribution Rate (All)

- Discussion

*Handouts on the website and will be provided at the meeting