



Local Incentive Zone Programs

Briefing on Enabling Legislation

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Commonwealth Enabling Legislation

Enabling legislation for jurisdictions to enact 'local zones'

These 'local zones' allow jurisdictions to provide development and investment incentives for the specific purpose of the 'local zone'

Incentives primarily allow jurisdictions to provide for certain taxation and regulatory relief

[Abandoned School Revitalization Zones](#) (2018 - HB 1179)

[Local Enterprise Zones](#) (§ 58.1-3245.12)

[Local Green Development Zones](#) (§ 58.1-3854)

[Local Technology Zones](#) (§ 58.1-3850)

[Defense Production Zones](#) (§ 58.1-3853)

[Local Tourism Zones](#) (§ 58.1-3851)

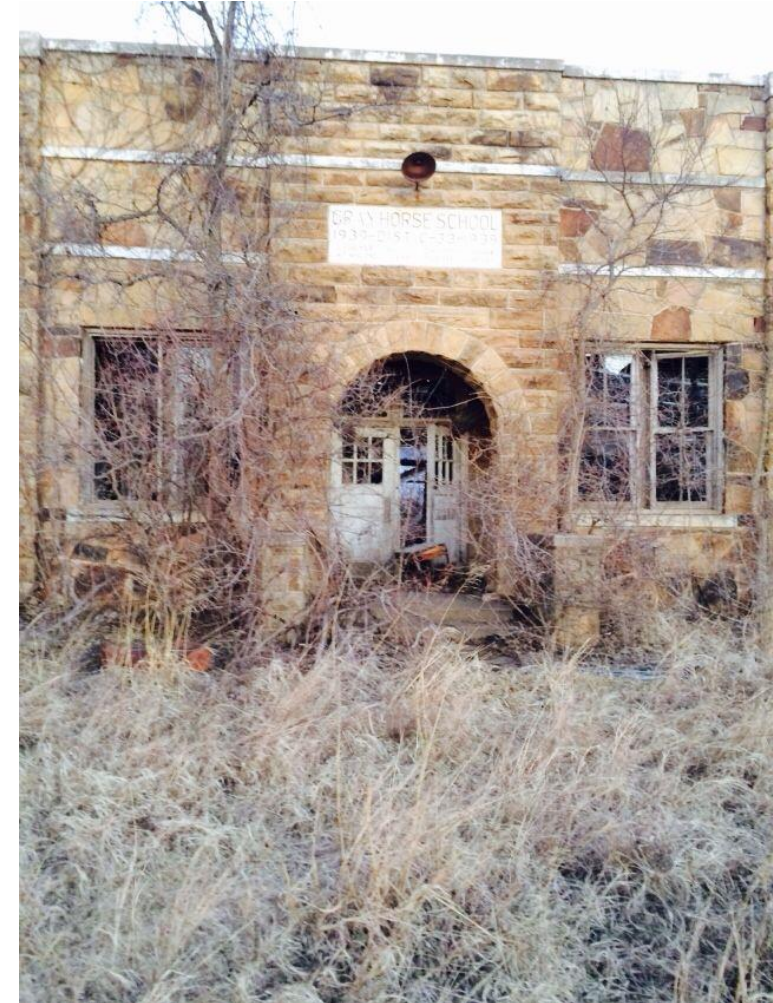
[Arts and Cultural Districts](#) (§ 15.2-943.1)

[Local Economic Revitalization Zones](#) (§ 15.2-1129.2)

Abandoned School Revitalization Zones

Allows local jurisdictions to enact abandoned school revitalization zones and grant incentives and regulatory flexibility to private entities to purchase or develop real property or to assemble parcels suitable for economic development that include an abandoned school site.

- Preliminary Staff Recommendation: **Do Not Pursue**



- # Local Enterprise Zones

Local Green Development Zones

Allows local jurisdictions to enact green development zones to provide tax incentives and regulatory flexibility to green development businesses or businesses operating in an energy-efficient building located in a green development zone.

- Preliminary Staff Recommendation: **Do Not Pursue**



Local Technology Zones

Allows local jurisdictions to enact technology zones and grant incentives and regulatory flexibility (for up to 10 years) within technology zones.

- To attract growth in targeted technology industries



- Preliminary Staff Recommendation: **Pursue**

Defense Production Zones

Allows local jurisdictions to enact establish a defense production zone to create special incentives and regulatory flexibility (for up to 20 years) for qualified businesses locating or expanding in a zone. Each locality designs and administers its own program.

- Service providers that support national defense (logistics and technical support)
- Designers, developers, or producers of materials, components, or equipment to meet national defense needs

- Preliminary Staff Recommendation: **Pursue**



Local Tourism Zones / Arts and Cultural Districts

Allows local jurisdictions to enact a local tourism zone to create special incentives and regulatory flexibility (for up to 20 years).

- A LTZ is required to receive Tourism Development Financing Program funding.

Allows local jurisdictions to enact one or more arts and cultural districts to increase awareness and support for arts and culture in the jurisdiction (for up to 10 years).

- Preliminary Staff Recommendation: **Pursue**



Local Economic Revitalization Zones

Allows local jurisdictions to enact a local economic revitalization zones to provide incentives and regulatory flexibility to private entities to purchase real property and interests in real property to assemble parcels suitable for economic development.

- Benefits limited to 10 years
- Compact shape
- Include one or more parcels not commonly owned

- Preliminary Staff Recommendation: **Pursue**

