



# **Toward a Fairfax County Green Bank**

## **Status Update**

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## Achieving Ambitious Community Energy & Climate Goals (CECAP) Requires Substantial Investments by Private Sector

- Green Bank model emerging nationwide
- \$300,000 appropriated April 2021 to develop recommended structure for Fairfax based upon 'gap analysis' for the county market
- OEEC, Finance, DEI teaming on this work with consultants
- Focus is Fairfax County. Regional approach unclear on legal and logistical grounds.

## Next Steps and Timeline

- July 2021 - OEEC delivers NIP to Board detailing:
  - Prospective role of Green Bank vis-à-vis C-PACE and other programs
  - Emerging best practices nationwide
  - Options for legal and financial structure
- September 2021 – OEEC reports to BOSEC for discussion
- Summer 2022 – Consultant’s gap analysis and recommendations delivered to county
- Continuous – Staff engagement with state and regional stakeholders