# Board of Supervisors Housing Committee Meeting 

## UPDATE ON PRODUCTION AND PRESERVATION

Tom Fleetwood, Director, Department of Housing and Community Development (HCD)

November 23, 2021

## Need for Housing Affordability in the County

The estimated affordable housing gap for low-income renters and owners (households at or below $80 \% \mathrm{AMI}$ ) is approximately 37,535 and 26,385 units, respectively.
-Fairfax County Consolidated Plan FY 2022-2026
Research indicates that households with the greatest housing needs are:

- Individuals and families who are homeless
- Persons with low- and extremely low-incomes
- Persons with disabilities
- Seniors with low-income


## Current Policies and Priorities Addressing Need

Fairfax County Communitywide Housing Strategic Plan (2018)

- Goal: 5,000 net new housing units between 2019 and 2034

Public Land as a Housing Resource (Ongoing)

- Goal: Public-Private Partnerships Using Public Land

Affordable Housing Preservation Task Force (2020-2021)

- Goal: No Net Loss of Existing Affordability
- Status:
- Staff Working on Comprehensive Plan Amendment
- Manufactured Housing Task Force Underway


## Local Financing to Create and Preserve Housing

- Local Financing Resources
- Affordable Housing Development and Investment Fund (a.k.a. "Housing Blueprint") - \$9,995,598 + \$5,000,000 at carryover
- Tysons Housing Trust Fund - \$8,749,622
- American Rescue Plan Act Funds - \$15,000,000
- Bond Issuance
- \$805 million FCRHA Bond issuances for 60 projects to create approximately 11,000 units

Data includes projects projected to close by December 31, 2021

## Supporting Development with Blueprint Loans

- Since 2018 through December 31, 2021
- 9 transactions supported by Blueprint loans
- 1,810 units supported
- \$42.6 million in Blueprint funds leveraging sources for \$635 million in total development costs


New Lake Anne


The Arden

## Federal Funding Programs Support Development

- Community Development Block Grant (CDBG)
- HOME Investment Partnerships Program (HOME)
- Emergency Solutions Grant (ESG)
- Consolidated Planning Process
- 5-Year Consolidated Plan
- 1-year Action Plan
- Consolidated Annual Performance and Evaluation Reports (CAPER)
- Request for Proposals process and oversight for programs/projects funded by grant funds update


## Federal Grant Funding Examples



Cornerstones:
Acquired two townhouse/condo units in serving households with very low-income.


Pathway Homes, Inc.:
Eleven condos providing specialized housing with supportive services.


## First-Time Homebuyer (Re)Sales and Assistance

- First Time Home Buyers - Sales and Resales
- 47 New homebuyers - \$10,990,786 in unit sales
- 5 Repurchased - \$740,495 in unit sales
- 13 units sold in Extended Control Period contributing $\$ 1,361,382$ in FCRHA Equity Share to Housing Trust Fund
- Down Payment Assistance Programs
- CDBG Home Loans: 85 Families served $\$ 850,000$ in funding
- SPARC: 88 Families served through \$30,342,697 in funding

Data as of July 2021

## Affordable Dwelling \& Workforce Dwelling Units

- Affordable Dwelling Unit (ADU) Program and Workforce Dwelling Unit (WDU) Policy
- ADUs: Total of 2,954 units (1,429 rental and 1,525 for-sale)
- WDUs: Total of 1,783 units (1,747 rental and 36 for-sale)


## Production and Preservation

Development of Properties through PPEA Process

- North Hill (279 units - 216 multifamily, 63 senior )
- One University (240 units - 120 multifamily, 120 senior)
- Oakwood (150 senior units)
- Autumn Willow (150 senior units)
- West Ox/Route 50 (~30 beds for specialized housing)
- Residences Government Center II (~275 multifamily units)
- Franconia Governmental Site (~120 multifamily units)

Renovation and New Development

- Murraygate Village Apartments (200 renovated MF units)
- Little River Glen (60 new senior; 120 renovated senior units)
- Stonegate (234 renovated multifamily units)


## Questions/Comments

