

### Board of Supervisors Housing Committee Meeting

## **UPDATE ON PRODUCTION AND PRESERVATION**

Tom Fleetwood, Director, Department of Housing and Community Development (HCD)

November 23, 2021

# Need for Housing Affordability in the County

The estimated affordable housing gap for low-income renters and owners (households at or below 80% AMI) is approximately 37,535 and 26,385 units, respectively.

-Fairfax County Consolidated Plan FY 2022-2026

Research indicates that households with the greatest housing needs are:

- Individuals and families who are homeless
- Persons with low- and extremely low-incomes
- Persons with disabilities
- Seniors with low-income

# **Current Policies and Priorities Addressing Need**

Fairfax County Communitywide Housing Strategic Plan (2018)
Goal: 5,000 net new housing units between 2019 and 2034

Public Land as a Housing Resource (Ongoing)

Goal: Public-Private Partnerships Using Public Land

### Affordable Housing Preservation Task Force (2020-2021)

- Goal: No Net Loss of Existing Affordability
- Status:
  - Staff Working on Comprehensive Plan Amendment
  - Manufactured Housing Task Force Underway

# Local Financing to Create and Preserve Housing

- Local Financing Resources
  - Affordable Housing Development and Investment Fund (a.k.a. "Housing Blueprint") - \$9,995,598 + \$5,000,000 at carryover
  - Tysons Housing Trust Fund \$8,749,622
  - American Rescue Plan Act Funds \$15,000,000

### Bond Issuance

 \$805 million FCRHA Bond issuances for 60 projects to create approximately 11,000 units

Data includes projects projected to close by December 31, 2021

# **Supporting Development with Blueprint Loans**

- Since 2018 through December 31, 2021
  - 9 transactions supported by Blueprint loans
  - 1,810 units supported
  - \$42.6 million in Blueprint funds leveraging sources for \$635 million in total development costs



#### New Lake Anne



# Federal Funding Programs Support Development

- Community Development Block Grant (CDBG)
- HOME Investment Partnerships Program (HOME)
- Emergency Solutions Grant (ESG)
- Consolidated Planning Process
  - 5-Year Consolidated Plan
  - 1-year Action Plan
  - Consolidated Annual Performance and Evaluation Reports (CAPER)
- Request for Proposals process and oversight for programs/projects funded by grant funds update

## **Federal Grant Funding Examples**



### **Cornerstones:**

Acquired two townhouse/condo units in serving households with very low-income.



Pathway Homes, Inc.: Eleven condos providing specialized housing with supportive services.

Marion Homes: Home serving up to 5 individuals with intellectual disabilities.



## First-Time Homebuyer (Re)Sales and Assistance

- First Time Home Buyers Sales and Resales
  - 47 New homebuyers \$10,990,786 in unit sales
  - 5 Repurchased \$740,495 in unit sales
  - 13 units sold in Extended Control Period contributing \$1,361,382 in FCRHA Equity Share to Housing Trust Fund
- Down Payment Assistance Programs
  - CDBG Home Loans: 85 Families served \$850,000 in funding
  - SPARC: 88 Families served through \$30,342,697 in funding

#### Data as of July 2021

# Affordable Dwelling & Workforce Dwelling Units

- Affordable Dwelling Unit (ADU) Program and Workforce Dwelling Unit (WDU) Policy
  - ADUs: Total of 2,954 units (1,429 rental and 1,525 for-sale)
  - WDUs: Total of 1,783 units (1,747 rental and 36 for-sale)

# **Production and Preservation**

### **Development of Properties through PPEA Process**

- North Hill (279 units 216 multifamily, 63 senior)
- One University (240 units 120 multifamily, 120 senior)
- **Oakwood** (150 senior units)
- Autumn Willow (150 senior units)
- West Ox/Route 50 (~30 beds for specialized housing)
- **Residences Government Center II** (~275 multifamily units)
- Franconia Governmental Site (~120 multifamily units)

#### **Renovation and New Development**

- Murraygate Village Apartments (200 renovated MF units)
- Little River Glen (60 new senior; 120 renovated senior units)
- Stonegate (234 renovated multifamily units)

### **Questions/Comments**