

Board of Supervisors Housing Committee Meeting

UPDATE ON PRODUCTION AND PRESERVATION

Tom Fleetwood, Director, Department of Housing and Community Development (HCD)

November 23, 2021

Need for Housing Affordability in the County

The estimated affordable housing gap for low-income renters and owners (households at or below 80% AMI) is approximately 37,535 and 26,385 units, respectively.

-Fairfax County Consolidated Plan FY 2022-2026

Research indicates that households with the greatest housing needs are:

- Individuals and families who are homeless
- Persons with low- and extremely low-incomes
- Persons with disabilities
- Seniors with low-income

Current Policies and Priorities Addressing Need

Fairfax County Communitywide Housing Strategic Plan (2018)
Goal: 5,000 net new housing units between 2019 and 2034

Public Land as a Housing Resource (Ongoing)

Goal: Public-Private Partnerships Using Public Land

Affordable Housing Preservation Task Force (2020-2021)

- Goal: No Net Loss of Existing Affordability
- Status:
 - Staff Working on Comprehensive Plan Amendment
 - Manufactured Housing Task Force Underway

Local Financing to Create and Preserve Housing

- Local Financing Resources
 - Affordable Housing Development and Investment Fund (a.k.a. "Housing Blueprint") - \$9,995,598 + \$5,000,000 at carryover
 - Tysons Housing Trust Fund \$8,749,622
 - American Rescue Plan Act Funds \$15,000,000

Bond Issuance

 \$805 million FCRHA Bond issuances for 60 projects to create approximately 11,000 units

Data includes projects projected to close by December 31, 2021

Supporting Development with Blueprint Loans

- Since 2018 through December 31, 2021
 - 9 transactions supported by Blueprint loans
 - 1,810 units supported
 - \$42.6 million in Blueprint funds leveraging sources for \$635 million in total development costs



New Lake Anne



Federal Funding Programs Support Development

- Community Development Block Grant (CDBG)
- HOME Investment Partnerships Program (HOME)
- Emergency Solutions Grant (ESG)
- Consolidated Planning Process
 - 5-Year Consolidated Plan
 - 1-year Action Plan
 - Consolidated Annual Performance and Evaluation Reports (CAPER)
- Request for Proposals process and oversight for programs/projects funded by grant funds update

Federal Grant Funding Examples



Cornerstones:

Acquired two townhouse/condo units in serving households with very low-income.



Pathway Homes, Inc.: Eleven condos providing specialized housing with supportive services.

Marion Homes: Home serving up to 5 individuals with intellectual disabilities.



First-Time Homebuyer (Re)Sales and Assistance

- First Time Home Buyers Sales and Resales
 - 47 New homebuyers \$10,990,786 in unit sales
 - 5 Repurchased \$740,495 in unit sales
 - 13 units sold in Extended Control Period contributing \$1,361,382 in FCRHA Equity Share to Housing Trust Fund
- Down Payment Assistance Programs
 - CDBG Home Loans: 85 Families served \$850,000 in funding
 - SPARC: 88 Families served through \$30,342,697 in funding

Data as of July 2021

Affordable Dwelling & Workforce Dwelling Units

- Affordable Dwelling Unit (ADU) Program and Workforce Dwelling Unit (WDU) Policy
 - ADUs: Total of 2,954 units (1,429 rental and 1,525 for-sale)
 - WDUs: Total of 1,783 units (1,747 rental and 36 for-sale)

Production and Preservation

Development of Properties through PPEA Process

- North Hill (279 units 216 multifamily, 63 senior)
- One University (240 units 120 multifamily, 120 senior)
- **Oakwood** (150 senior units)
- Autumn Willow (150 senior units)
- West Ox/Route 50 (~30 beds for specialized housing)
- **Residences Government Center II** (~275 multifamily units)
- Franconia Governmental Site (~120 multifamily units)

Renovation and New Development

- Murraygate Village Apartments (200 renovated MF units)
- Little River Glen (60 new senior; 120 renovated senior units)
- Stonegate (234 renovated multifamily units)

Questions/Comments