



Board of Supervisors Housing Committee

Investing in Affordable Housing: Status Report

Tom Fleetwood, Director,
Department of Housing and Community Development (HCD)

September 30, 2022

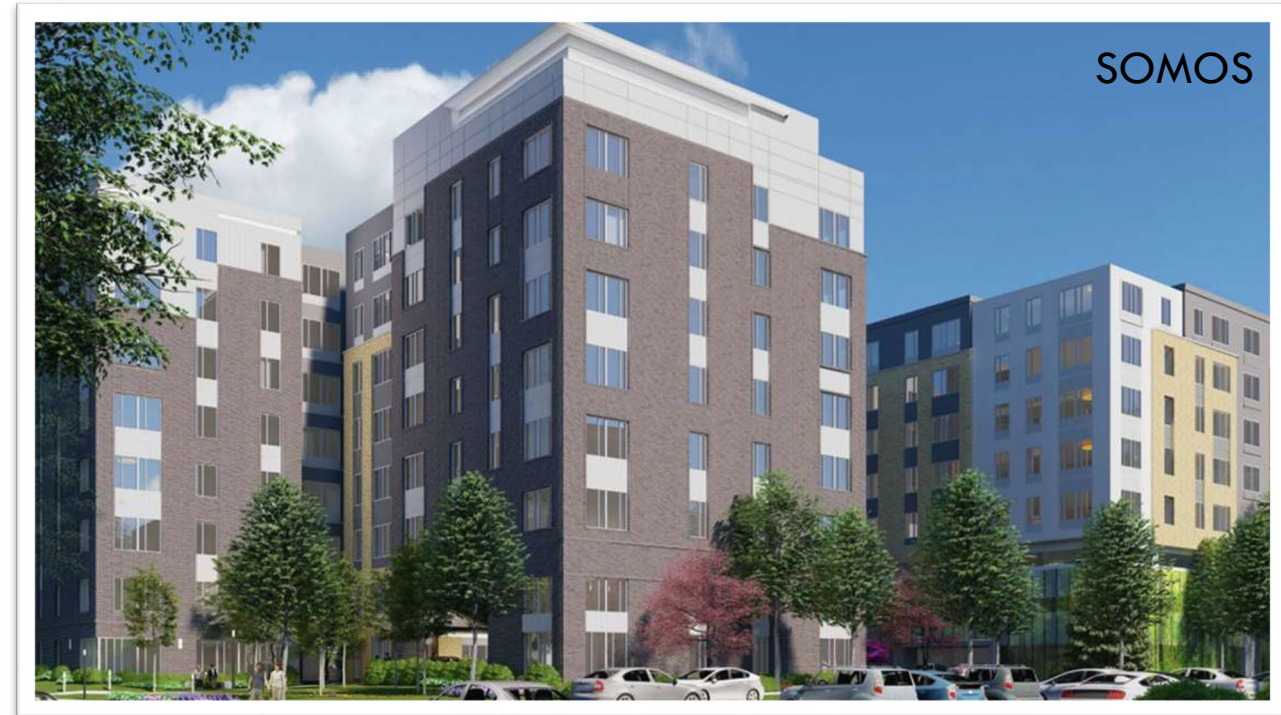
FY 2023: New Investments Deployed

- The FCRHA released a Notice of Funding Availability for \$52M
- Capitalized by the Board:
 - \$33M in local funds
 - \$19M in federal ARPA funds
- All but \$8.7M committed
- Anticipate full commitment in the coming months



FY 2023: New Investments Deployed

- Board has already approved:
 - **\$33.3 million for SOMOS**
 - 453 units, new construction
 - Providence District
 - **\$15 million for Colvin Woods**
 - 259 units, preservation
 - Hunter Mill District
- Currently \$8.7 million available
- Anticipate full commitment in the coming months to other pipeline projects



Deals Closed Since June Housing Committee

- The FCRHA and HCD continue to close both preservation and new construction deals at a rapid pace
- Since June Housing Committee, FCRHA/HCD closed on:
 - Colvin Woods, 259 units market affordable preserved and committed
 - Braddock Senior, 80 senior units, new construction



Projects Under Construction

Projects	District	Project Type	No. Units	Status
North Hill	Mount Vernon	New - PPEA	279	Complete – Fall 2022
Arden	Mount Vernon	New - Finance	126	Complete – Summer 2022
New Lake Anne House	Hunter Mill	Pres. - Finance	240	Complete – Fall 2022
Ovation at Arrowbrook	Dranesville	New - Finance	274	Complete – End of 2022
Oakwood	Franconia	New - PPEA	150	Complete – Spring 2023
One University	Braddock	New - PPEA	240	Complete – Summer 2024
Braddock Senior	Braddock	New – Finance	80	Construction start – Fall 2022
TOTAL			1389	



Development Pipeline*

Projects	District	Project Type	No. Units	Status
Stonegate Village	Hunter Mill	Preservation	234	Design
Autumn Willow	Springfield	New - PPEA	150	Close – December 2022
West Ox/Route 50	Sully	New - PPEA	34	Design
Little River Glen IV	Braddock	New - HCD	60	Design/Permitting
Little River Glen Renovation	Braddock	Preservation	120	Design/Permitting
Dominion Square West	Hunter Mill	New–Partnership	515	Construction Start 2023
Somos at McLean Metro	Providence	New-Partnership	450	In land use process
Residences at the GC II	Braddock	New – PPEA	275	In land use process
Penn Daw (housing component)	Mount Vernon	New – County	60	A/E Selection in Process
TOTAL			1,898	

*In addition, there are nearly 700 units in the predevelopment and procurement pipeline.

Questions/Comments