

Fund 30300: Affordable Housing Development and Investment

FUND STATEMENT

Category	FY 2023 Estimate	FY 2023 Actual	Increase (Decrease) (Col. 2-1)	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$71,571,797	\$71,571,797	\$0	\$0	\$82,137,853	\$82,137,853
Revenue:						
Real Estate Tax Revenue	\$29,686,000	\$29,686,000	\$0	\$31,362,736	\$31,362,736	\$0
Miscellaneous	5,761,571	6,818,100	1,056,529	5,700,000	5,700,000	0
Total Revenue	\$35,447,571	\$36,504,100	\$1,056,529	\$37,062,736	\$37,062,736	\$0
Transfers In:						
General Fund (10001)	\$18,000,000	\$18,000,000	\$0	\$0	\$8,500,000	\$8,500,000
Total Transfers In	\$18,000,000	\$18,000,000	\$0	\$0	\$8,500,000	\$8,500,000
Total Available	\$125,019,368	\$126,075,897	\$1,056,529	\$37,062,736	\$127,700,589	\$90,637,853
Total Expenditures	\$125,019,368	\$43,938,044	(\$81,081,324)	\$37,062,736	\$127,700,589	\$90,637,853
Total Disbursements	\$125,019,368	\$43,938,044	(\$81,081,324)	\$37,062,736	\$127,700,589	\$90,637,853
Ending Balance¹	\$0	\$82,137,853	\$82,137,853	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years and funding for those projects is carried forward each fiscal year. The ending balance fluctuates, reflecting the carryover of these funds.

Fund 30300: Affordable Housing Development and Investment

SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
Affordable/Workforce Housing (2H38-072-000)		\$789,788.66	\$894,874.00	\$1,784,163	\$0	\$1,784,163
Crescent Apartments Debt Service (2H38-075-000)		1,191,156.25	0.00	111,283	0	111,283
Crescent Rehabilitation (HF-000097)	425,000	1,852.12	0.00	373,470	0	373,470
Development of Housing at Rt. 50 & West Ox (HF-000055)	300,000	27,121.67	0.00	241,683	0	241,683
Franconia Governmental Center (HF-000174)	806,302	62,764.18	0.00	87,636	600,482	688,118
Government Center Site (HF-000171)	500,000	26,786.94	0.00	432,248	0	432,248
Housing Blueprint Project (2H38-180-000)		32,638,088.31	26,782,862.00	93,080,092	8,500,000	101,580,092
Little River Glen IV (HF-000116)	6,082,023	995,001.72	1,000,000.00	3,233,157	279,256	3,512,413
Oakwood Senior Housing (HF-000084)	300,151	0.00	0.00	393,222	(300,000)	93,222
Penn Daw Affordable Housing (HF-000181)	1,312,500	59,436.98	0.00	1,093,063	160,000	1,253,063
Planning and Needs Assessment (2H38-226-000)	1,832,640	69,920.00	0.00	1,225,355	173,617	1,398,972
Rental Subsidy and Services Program (2H38-084-000)		3,161,947.48	3,000,000.00	5,266,519	0	5,266,519
SOMOS (HF-000180)	5,165,000	295.00	0.00	5,024,705	140,000	5,164,705
WDU Acquisitions (2H38-228-000)		24,385.00	500,000.00	771,034	0	771,034
Wedgewood Debt Service (2H38-081-000)		4,889,500.00	4,885,000.00	5,026,427	3,174	5,029,601
Total	\$16,723,616	\$43,938,044.31	\$37,062,736.00	\$118,144,060	\$9,556,529	\$127,700,589