

FY 2024 THIRD QUARTER FUND STATEMENT

FUND 10001, GENERAL FUND

	FY 2023 Actual	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	FY 2024 Third Quarter Estimate	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$581,518,953	\$204,451,288	\$526,410,446	\$526,410,446	\$0	0.00%
Revenue¹						
Real Property Taxes	\$3,219,286,874	\$3,372,250,645	\$3,377,500,645	\$3,377,500,645	\$0	0.00%
Personal Property Taxes ¹	559,650,811	526,141,071	536,993,073	536,993,073	0	0.00%
General Other Local Taxes	609,266,024	608,008,172	609,246,843	609,246,843	0	0.00%
Permit, Fees & Regulatory Licenses	9,839,241	9,835,922	9,788,910	9,788,910	0	0.00%
Fines & Forfeitures	7,873,896	7,476,019	8,272,926	8,380,710	107,784	1.30%
Revenue from Use of Money & Property	118,639,690	126,702,223	156,635,315	156,635,315	0	0.00%
Charges for Services	62,976,188	63,309,540	67,566,065	67,566,065	0	0.00%
Revenue from the Commonwealth ²	317,345,263	325,664,270	325,664,270	325,439,270	(225,000)	(0.07%)
Revenue from the Federal Government	48,626,232	40,950,532	40,950,532	41,553,931	603,399	1.47%
Recovered Costs/Other Revenue	19,823,365	17,419,244	18,234,080	18,234,080	0	0.00%
Total Revenue	\$4,973,327,584	\$5,097,757,638	\$5,150,852,659	\$5,151,338,842	\$486,183	0.01%
Transfers In						
Fund 40030 Cable Communications	\$2,527,936	\$2,679,707	\$2,679,707	\$2,679,707	\$0	0.00%
Fund 40040 Fairfax-Falls Church Community Services Board	10,000,000	0	0	0	0	-
Fund 40080 Integrated Pest Management	151,000	151,000	151,000	151,000	0	0.00%
Fund 40100 Stormwater Services	1,400,000	1,400,000	1,400,000	1,400,000	0	0.00%
Fund 40130 Leaf Collection	54,000	54,000	54,000	54,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	494,000	494,000	494,000	494,000	0	0.00%
Fund 40150 Refuse Disposal	707,000	707,000	707,000	707,000	0	0.00%
Fund 40170 I-95 Refuse Disposal	209,000	209,000	209,000	209,000	0	0.00%
Fund 40200 Land Development Services	350,000	350,000	350,000	350,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	3,000,000	3,000,000	3,000,000	3,000,000	0	0.00%
Fund 80000 Park Revenue and Operating	820,000	820,000	820,000	820,000	0	0.00%
Total Transfers In	\$19,712,936	\$9,864,707	\$9,864,707	\$9,864,707	\$0	0.00%
Total Available	\$5,574,559,473	\$5,312,073,633	\$5,687,127,812	\$5,687,613,995	\$486,183	0.01%
Direct Expenditures²						
Personnel Services	\$918,938,029	\$1,075,103,744	\$1,069,298,166	\$1,077,973,203	\$8,675,037	0.81%
Operating Expenses	418,047,982	385,157,129	562,489,363	562,559,085	69,722	0.01%
Recovered Costs	(33,584,500)	(37,051,004)	(37,051,004)	(37,051,004)	0	0.00%
Capital Equipment	37,855,500	631,600	9,882,054	10,372,329	490,275	4.96%
Fringe Benefits	416,465,113	492,890,074	493,302,872	479,876,770	(13,426,102)	(2.72%)
Total Direct Expenditures	\$1,757,722,124	\$1,916,731,543	\$2,097,921,451	\$2,093,730,383	(\$4,191,068)	(0.20%)

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Transfers Out						
Fund S10000 School Operating	\$2,275,310,924	\$2,419,409,875	\$2,419,409,875	\$2,419,409,875	\$0	0.00%
Fund S31000 School Construction	32,553,312	15,600,000	25,531,192	25,531,192	0	0.00%
Fund 10010 Revenue Stabilization ³	17,406,188	0	0	0	0	-
Fund 10015 Economic Opportunity Reserve ³	3,841,177	0	1,083,876	1,660,087	576,211	53.16%
Fund 10020 Community Funding Pool	12,928,260	12,897,910	12,897,910	12,977,337	79,427	0.62%
Fund 10030 Contributories	18,504,577	19,795,696	19,920,696	20,070,696	150,000	0.75%
Fund 10040 Information Technology Projects	29,687,280	0	14,506,533	20,917,533	6,411,000	44.19%
Fund 20000 County Debt Service	133,672,574	137,780,516	137,780,516	137,780,516	0	0.00%
Fund 20001 School Debt Service	199,868,947	200,028,432	200,028,432	200,028,432	0	0.00%
Fund 30000 Metro Operations and Construction	53,046,270	53,046,270	53,046,270	53,046,270	0	0.00%
Fund 30010 General Construction and Contributions	82,371,646	23,735,848	60,636,276	68,236,276	7,600,000	12.53%
Fund 30015 Environmental and Energy Program	11,618,767	1,298,767	9,348,767	9,406,767	58,000	0.62%
Fund 30020 Infrastructure Replacement and Upgrades	31,415,961	1,500,000	24,376,145	39,876,145	15,500,000	63.59%
Fund 30050 Transportation Improvements	25,208,830	0	26,483,177	26,483,177	0	0.00%
Fund 30070 Public Safety Construction	17,600,000	0	4,000,000	4,000,000	0	0.00%
Fund 30300 Affordable Housing Development and Investment	18,000,000	0	8,500,000	12,500,000	4,000,000	47.06%
Fund 40000 County Transit Systems	42,965,059	42,965,059	42,965,059	42,965,059	0	0.00%
Fund 40040 Fairfax-Falls Church Community Services Board	165,445,478	175,995,187	175,995,187	175,995,187	0	0.00%
Fund 40045 Early Childhood Birth to 5	33,286,113	34,071,953	34,071,953	34,071,953	0	0.00%
Fund 40090 E-911	10,618,392	13,593,295	13,593,295	13,593,295	0	0.00%
Fund 40200 Land Development Services	898,000	0	0	6,500,000	6,500,000	-
Fund 50000 Federal/State Grants	4,432,654	4,432,654	4,432,654	4,432,654	0	0.00%
Fund 60000 County Insurance	33,822,493	24,520,278	24,520,278	27,527,278	3,007,000	12.26%
Fund 60010 Department of Vehicle Services	11,504,310	0	186,250	5,000,650	4,814,400	2584.91%
Fund 60020 Document Services Division	4,062,738	4,471,518	4,471,518	4,492,593	21,075	0.47%
Fund 60030 Technology Infrastructure Services	7,191,593	3,221,580	3,221,580	6,142,154	2,920,574	90.66%
Fund 73030 OPEB Trust	2,500,000	1,500,000	1,500,000	1,500,000	0	0.00%
Fund 80000 Park Revenue and Operating	255,000	0	0	0	0	-
Fund 81400 FCRHA Asset Management	9,500,000	0	0	0	0	-
Fund 83000 Alcohol Safety Action Program	910,360	1,025,964	1,025,964	1,081,095	55,131	5.37%
Total Transfers Out	\$3,290,426,903	\$3,190,890,802	\$3,323,533,403	\$3,375,226,221	\$51,692,818	1.56%
Total Disbursements	\$5,048,149,027	\$5,107,622,345	\$5,421,454,854	\$5,468,956,604	\$47,501,750	0.88%

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Total Ending Balance	\$526,410,446	\$204,451,288	\$265,672,958	\$218,657,391	(\$47,015,567)	(17.70%)
Less:						
Managed Reserve ³	\$204,451,288	\$204,451,288	\$212,123,419	\$218,428,265	\$6,304,846	2.97%
ARPA Connonavirus State and Local Fund ⁴	118,705,068	0	0	0	0	
FY 2023 Audit Adjustments ¹	118,816	0	0	0	0	-
Total Available	\$203,135,274	\$0	\$53,549,539	\$229,126	(\$53,320,413)	(99.57%)

¹ In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2023 revenues are increased \$974,080.52 and FY 2022 expenditures are decreased \$855,264.00 to reflect audit adjustments as included in the FY 2023 Annual Comprehensive Financial Report (ACFR). As a result, the FY 2024 Revised Budget Plan reflects a net increase of \$118,816. The ACFR reflects all audit adjustments in FY 2023. Details of the audit adjustments are found in Attachment VI of the FY 2024 Third Quarter Package.

² Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

³ The Revenue Stablization Reserve, Economic Opportunity Reserve, and Managed Reserve are projected to be maintained at their combined target of 10 percent of total General Fund disbursements in FY 2024.

⁴ Federal stimulus funds provided to the County through the CARES Coronavirus Relief Fund (CRF) and the American Rescue Plan Act (ARPA) Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) are accounted for in Agency 87, Unclassified Administrative Expenses, in a separate sub-fund within the General Fund.