

FY 2023 AUDIT ADJUSTMENTS

The FY 2023 General Fund ending balance is increased by \$118,816 as a result of revenue audit adjustments of \$974,080 offset by a \$855,264 increase in expenditure audit adjustments. Adjustments in FY 2023 expenditures were made in the General Fund Group, Capital Project, Special Revenue, Internal Service, Enterprise and Custodial and Trust funds. In addition, several revenue adjustments were made in the General Fund Group, Capital Project, Special Revenue, Enterprise and Custodial and Trust funds. This audit attachment also outlines changes in the Fairfax County Public School, and the Fairfax County Park Authority funds based on the final year-end reconciliation of these accounts. It should be noted that all of these audit adjustments were reflected in the FY 2023 Annual Comprehensive Financial Report.

| Fund | Fund Title/Description | Project | Grant | Revenue | Expenditure | Impact to Fund Balance | Impact to FY 2024 Budget |
|------------------------------|--|--------------|-------|---------------------|---------------------|------------------------|--------------------------|
| General Fund Group | | | | | | | |
| 10001 | General Fund - Real Estate Taxes | | | \$573,982.70 | | \$573,982.70 | |
| | To record Real Estate tax receipts received within the first 45 days of FY 2024 that were actually earned in FY 2023. | | | | | | |
| 10001 | General Fund - Personal Property Tax - Current | | | \$646,151.06 | | \$646,151.06 | |
| | To record Personal Property tax receipts received within the first 45 days of FY 2024. | | | | | | |
| 10001 | General Fund-Sales Tax | | | (\$80,898.12) | | (\$80,898.12) | |
| | To record Sales Tax receipts received within the first 45 days of FY 2024. | | | | | | |
| 10001 | General Fund - Transient Occupancy Tax | | | (\$191,036.59) | | (\$191,036.59) | |
| | To record Transient Occupancy tax receipts received within the first 45 days of FY 2024. | | | | | | |
| 10001 | General Fund - Transient Occupancy Tax - Additional | | | (\$248,445.96) | | (\$248,445.96) | |
| | To record additional Transient Occupancy tax receipts received within the first 45 days of FY 2024. | | | | | | |
| 10001 | General Fund-Comprehensive Services Act Funding | | | (\$34,691.72) | | (\$34,691.72) | |
| | To record actual receipts earned within the first 45 days of FY 2024. | | | | | | |
| 10001 | General Fund Interest - Ambulance Transport Fees | | | (\$28,892.16) | | (\$28,892.16) | |
| | To record actual receipts earned within the first 45 days of FY 2024. | | | | | | |
| 10001 | General Fund - Miscellaneous Revenue | | | \$337,911.31 | | \$337,911.31 | |
| | To accurately record revenue , primarily from State and Federal Aid | | | | | | |
| 10001 | General Fund - Office of Elections | | | | \$250.00 | (\$250.00) | |
| | To accurately record expenditure accruals. | | | | | | |
| 10001 | General Fund - Family Services | | | | (\$163.00) | \$163.00 | |
| | To accurately record expenditure accruals. | | | | | | |
| 10001 | General Fund - Neighborhood and Community Services | | | | \$117,491.98 | (\$117,491.98) | |
| | To accurately record expenditure accruals. | | | | | | |
| 10001 | General Fund - Park Authority | | | | (\$71,516.20) | \$71,516.20 | |
| | To accurately record expenditure accruals for operating expenses. | | | | | | |
| 10001 | General Fund - Transportation | | | | (\$21,063.00) | \$21,063.00 | |
| | To accurately record expenditure accruals for personnel services and operating expenses. | | | | | | |
| 10001 | General Fund - Unclassified Admin Expenses | | | | \$830,264.22 | (\$830,264.22) | |
| | To accurately record expenditure accruals. | | | | | | |
| | Total Fund 10001, General Fund | | | \$974,080.52 | \$855,264.00 | \$118,816.52 | |
| Capital Project Funds | | | | | | | |
| 30010 | General Construction and Contributions | Non_Program | | \$27,194.25 | | \$27,194.25 | |
| | To accurately record revenue in the appropriate fiscal year. | | | | | | |
| 30010 | General Construction and Contributions | 2G25-067-000 | | (\$153,924.77) | | (\$153,924.77) | |
| | To accurately record revenue in the appropriate fiscal year. | | | | | | |
| 30010 | General Construction and Contributions | 2G25-020-000 | | | \$24,093.00 | (\$24,093.00) | (\$24,093.00) |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30010 | General Construction and Contributions | 2G40-133-000 | | | (\$7,052.64) | \$7,052.64 | \$7,052.64 |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30010 | General Construction and Contributions | 2G51-001-000 | | | \$3,150.00 | (\$3,150.00) | (\$3,150.00) |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30010 | General Construction and Contributions | 2G51-002-000 | | | \$1,782.44 | (\$1,782.44) | (\$1,782.44) |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30010 | General Construction and Contributions | 2G51-007-000 | | | \$538.25 | (\$538.25) | (\$538.25) |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30010 | General Construction and Contributions | GF-000019 | | | \$580.99 | (\$580.99) | (\$580.99) |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30010 | General Construction and Contributions | GF-000066 | | | \$46,664.22 | (\$46,664.22) | (\$46,664.22) |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30010 | General Construction and Contributions | HS-000020 | | | \$545.00 | (\$545.00) | (\$545.00) |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30010 | General Construction and Contributions | HS-000021 | | | \$8,979.12 | (\$8,979.12) | (\$8,979.12) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |

| Fund | Fund Title/Description | Project | Grant | Revenue | Expenditure | Impact to Fund Balance | Impact to FY 2024 Budget |
|---|--|--------------|-------|-----------------------|---------------------|------------------------|--------------------------|
| 30010 | General Construction and Contributions | HS-000038 | | | \$439.56 | (\$439.56) | (\$439.56) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30010 | General Construction and Contributions | PR-000110 | | | \$1,575.00 | (\$1,575.00) | (\$1,575.00) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30010 | General Construction and Contributions | PR-000134 | | | \$2,543.23 | (\$2,543.23) | (\$2,543.23) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| Total Fund 30010, General Construction and Contributions | | | | (\$126,730.52) | \$83,838.17 | (\$210,568.69) | (\$83,838.17) |
| 30030 | Library Construction | LB-000015 | | | \$3,325.60 | (\$3,325.60) | (\$3,325.60) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| Total Fund 30030, Library Construction | | | | | \$3,325.60 | (\$3,325.60) | (\$3,325.60) |
| 30040 | Contributed Roadway Improvement Fund | 2G40-034-000 | | | \$150,000.00 | (\$150,000.00) | (\$150,000.00) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30040 | Contributed Roadway Improvement Fund | 2G40-035-000 | | | \$43,228.95 | (\$43,228.95) | (\$43,228.95) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30040 | Contributed Roadway Improvement Fund | 2G40-058-000 | | | (\$16,595.37) | \$16,595.37 | \$16,595.37 |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| Total Fund 30040, Contributed Roadway Improvement Fund | | | | | \$176,633.58 | (\$176,633.58) | (\$176,633.58) |
| 30050 | Transportation Improvements | 2G25-076-000 | | | \$1,083.00 | (\$1,083.00) | (\$1,083.00) |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30050 | Transportation Improvements | 2G51-052-000 | | | \$30,483.84 | (\$30,483.84) | (\$30,483.84) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30050 | Transportation Improvements | 5G25-060-000 | | | \$201.25 | (\$201.25) | (\$201.25) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30050 | Transportation Improvements | TF-000047 | | | (\$10,448.00) | \$10,448.00 | \$10,448.00 |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| Total Fund 30050, Transportation Improvements | | | | | \$21,320.09 | (\$21,320.09) | (\$21,320.09) |
| 30070 | Public Safety Construction | CF-000003 | | | \$95,508.80 | (\$95,508.80) | (\$95,508.80) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30070 | Public Safety Construction | FS-000011 | | | \$1,423.92 | (\$1,423.92) | (\$1,423.92) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30070 | Public Safety Construction | FS-000014 | | | \$4,688.23 | (\$4,688.23) | (\$4,688.23) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30070 | Public Safety Construction | FS-000017 | | | \$1,733.63 | (\$1,733.63) | (\$1,733.63) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30070 | Public Safety Construction | FS-000042 | | | \$2,682.22 | (\$2,682.22) | (\$2,682.22) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30070 | Public Safety Construction | FS-000053 | | | \$563.58 | (\$563.58) | (\$563.58) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30070 | Public Safety Construction | FS-000056 | | | \$6,319.88 | (\$6,319.88) | (\$6,319.88) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30070 | Public Safety Construction | FS-000057 | | | \$2,275.18 | (\$2,275.18) | (\$2,275.18) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30070 | Public Safety Construction | PS-000026 | | | \$8,043.12 | (\$8,043.12) | (\$8,043.12) |
| | To record expenditure accrual. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| Total Fund 30070, Public Safety Construction | | | | | \$123,238.56 | (\$123,238.56) | (\$123,238.56) |
| 30400 | Park Authority Bond Construction | PR-000078 | | | \$8,057.81 | (\$8,057.81) | (\$8,057.81) |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 30400 | Park Authority Bond Construction | PR-000147 | | | \$2,339.78 | (\$2,339.78) | (\$2,339.78) |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| Total Fund 30400, Park Authority Bond Construction | | | | | \$10,397.59 | (\$10,397.59) | (\$10,397.59) |
| Special Revenue Funds | | | | | | | |
| 40010 | County and Regional Transportation Projects | | | (\$263,639.78) | | (\$263,639.78) | |
| | To accurately record revenue in the appropriate fiscal year. | | | | | | |
| 40010 | County and Regional Transportation Projects | 2G40-079-000 | | | \$10,000.00 | (\$10,000.00) | (\$10,000.00) |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 40010 | County and Regional Transportation Projects | 2G40-088-000 | | | \$161,113.17 | (\$161,113.17) | (\$161,113.17) |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 40010 | County and Regional Transportation Projects | 2G40-132-000 | | | \$3,350,000.00 | (\$3,350,000.00) | (\$3,350,000.00) |
| | To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |

| Fund | Fund Title/Description | Project | Grant | Revenue | Expenditure | Impact to Fund Balance | Impact to FY 2024 Budget |
|--|---|--------------|------------|-------------------------|-----------------------|-------------------------|--------------------------|
| 40010 | County and Regional Transportation Projects To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | 2G40-136-000 | | | \$78,425.55 | (\$78,425.55) | (\$78,425.55) |
| 40010 | County and Regional Transportation Projects To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | 2G40-152-000 | | | \$12,137.88 | (\$12,137.88) | (\$12,137.88) |
| 40010 | County and Regional Transportation Projects To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | 2G40-162-000 | | | (\$422,099.27) | \$422,099.27 | \$422,099.27 |
| 40010 | County and Regional Transportation Projects To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | 2G40-190-000 | | | (\$335,591.94) | \$335,591.94 | \$335,591.94 |
| 40010 | County and Regional Transportation Projects To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | ST-000033 | | | \$18,065.24 | (\$18,065.24) | (\$18,065.24) |
| Total Fund 40010, County and Regional Transportation Projects | | | | (\$263,639.78) | \$2,872,050.63 | (\$3,135,690.41) | (\$2,872,050.63) |
| 40045 | Early Childhood Birth to 5 To accurately record expenditure accruals. | | | | (\$895,841.17) | \$895,841.17 | |
| Total Fund 40045, Early Childhood Birth to 5 | | | | | (\$895,841.17) | \$895,841.17 | |
| 40100 | Stormwater Services To record revenue in the appropriate fiscal year. | 2G25-030-000 | | \$376,790.00 | | \$376,790.00 | |
| Total Fund 40100, Stormwater Services | | | | \$376,790.00 | | \$376,790.00 | |
| 40110 | Dulles Rail Phase I Transportation Improvement District To record earned revenue in the appropriate fiscal year. | | | \$1,055,999.99 | | \$1,055,999.99 | |
| Total Fund 40110, Dulles Rail Phase I | | | | \$1,055,999.99 | | \$1,055,999.99 | |
| 40120 | Dulles Rail Phase II Transportation Improvement District To record earned interest in the appropriate fiscal year. | | | \$952,783.16 | | \$952,783.16 | |
| Total Fund 40120, Dulles Rail Phase II | | | | \$952,783.16 | | \$952,783.16 | |
| 40125 | Metrorail Parking System Pledged Revenues To record earned interest in the appropriate fiscal year. | | | \$380,620.20 | | \$380,620.20 | |
| 40125 | Metrorail Parking System Pledged Revenues To record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | 2G40-120-000 | | | \$10,438.79 | (\$10,438.79) | (\$10,438.79) |
| Total Fund 40125, Metrorail Parking System Pledged Revenues | | | | \$380,620.20 | \$10,438.79 | \$370,181.41 | (\$10,438.79) |
| 40130 | Leaf Collection To accurately record expenditure accrual. | | | | (\$406.09) | \$406.09 | |
| Total Fund 40130, Leaf Collection | | | | | (\$406.09) | \$406.09 | |
| 40140 | Refuse Collection and Recycling Operations To record revenue in the appropriate fiscal year. | | | \$1,815.00 | | \$1,815.00 | |
| 40140 | Refuse Collection and Recycling Operations To record expenditures in the appropriate fiscal year | | | | \$32,184.29 | (\$32,184.29) | |
| Total Fund 40140, Refuse Collection and Recycling Operations | | | | \$1,815.00 | \$32,184.29 | (\$30,369.29) | |
| 40150 | Refuse Disposal To primarily record revenue from the waste exchange with Prince William County. | | | \$208,637.72 | | \$208,637.72 | |
| 40150 | Refuse Disposal To record revenue in the appropriate fiscal year. | | | \$25,512.35 | | \$25,512.35 | |
| 40150 | Refuse Disposal To adjust expenditure accrual to accurately reflect expenses associated with the exchange with Prince William County. | | | | (\$289,848.26) | \$289,848.26 | |
| 40150 | Refuse Disposal To record expenditures in the appropriate fiscal year. | | | | \$69,769.99 | (\$69,769.99) | |
| Total Fund 40150, Refuse Disposal | | | | \$234,150.07 | (\$220,078.27) | \$454,228.34 | |
| 40170 | I-95 Refuse Disposal To primarily record revenue from the waste exchange with Prince William County. | | | \$131,186.21 | | \$131,186.21 | |
| 40170 | I-95 Refuse Disposal To record expenditures in the appropriate fiscal year. | | | | \$40,265.95 | (\$40,265.95) | |
| Total Fund 40170, I-95 Refuse Disposal | | | | \$131,186.21 | \$40,265.95 | \$90,920.26 | |
| 40200 | Land Development Services To record revenue in the appropriate fiscal year. | | | (\$1,904,729.55) | | (\$1,904,729.55) | |
| Total Fund 40200, Land Development Services | | | | (\$1,904,729.55) | | (\$1,904,729.55) | |
| 50000 | Federal/State Grants To accurately record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | TF-000054 | 1400040-11 | (\$1,105,677.00) | (\$1,105,677.00) | \$0.00 | Offsetting |

| Fund | Fund Title/Description | Project | Grant | Revenue | Expenditure | Impact to Fund Balance | Impact to FY 2024 Budget |
|--|---|-----------|------------|-----------------------|-------------------------|-------------------------|--------------------------|
| 50000 | Federal/State Grants | | 1400102-13 | (\$275,573.54) | (\$275,573.54) | \$0.00 | Offsetting |
| | To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | | 1400143-17 | (\$335,591.94) | (\$335,591.94) | \$0.00 | Offsetting |
| | To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | TF-000044 | 1400148-19 | \$1,158,137.34 | (\$260,078.53) | \$1,418,215.87 | (\$898,058.81) |
| | To accurately record revenue accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | TF-000045 | 1400151-19 | \$305,675.24 | \$0.00 | \$305,675.24 | (\$305,675.24) |
| | To accurately record revenue accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | TF-000055 | 1400160-22 | \$1,838,927.51 | \$0.00 | \$1,838,927.51 | (\$1,838,927.51) |
| | To accurately record revenue accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | | 1670004-22 | \$46,326.23 | \$46,326.23 | \$0.00 | Offsetting |
| | To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | | 1670005-22 | \$30,304.90 | \$30,304.90 | \$0.00 | Offsetting |
| | To accurately record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | | 1670006-22 | \$29,439.77 | \$29,439.77 | \$0.00 | Offsetting |
| | To accurately record revenue accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | | 1670019-23 | (\$10.00) | \$0.00 | (\$10.00) | \$10.00 |
| | To accurately record revenue accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | | 1670106-21 | \$7,989.49 | \$7,989.49 | \$0.00 | Offsetting |
| | To accurately record revenue accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | | 1670109-21 | \$7,209.78 | \$7,209.78 | \$0.00 | Offsetting |
| | To accurately record revenue accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | | 1850000-23 | | (\$250.00) | \$250.00 | \$250.00 |
| | To accurately record revenue accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | | 1920005-23 | | (\$11,645.13) | \$11,645.13 | \$11,645.13 |
| | To accurately record revenue accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | | 1920006-21 | | (\$53.01) | \$53.01 | \$53.01 |
| | To accurately record revenue accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | | 1CV6718-22 | (\$11,600.66) | | (\$11,600.66) | \$11,600.66 |
| | To accurately record revenue accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 50000 | Federal/State Grants | | 1CV6720-22 | (\$1,621.77) | | (\$1,621.77) | \$1,621.77 |
| | To accurately record revenue accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| Total Fund 50000, Federal/State Grants | | | | \$1,693,935.35 | (\$1,867,598.98) | \$3,561,534.33 | (\$3,017,480.99) |
| Internal Service Funds | | | | | | | |
| 60000 | County Insurance | | | \$100.00 | \$100.00 | \$0.00 | |
| | To accurately record revenue and expenditure accruals | | | | | | |
| 60000 | County Insurance | | | | \$3,007,000.00 | (\$3,007,000.00) | |
| | To record final Incurred but Not Reported (IBNR) claims for FY 2023. | | | | | | |
| Total Fund 60000, County Insurance | | | | \$100.00 | \$3,007,100.00 | (\$3,007,000.00) | |
| 60040 | Health Benefits | | | | (\$988,551.97) | \$988,551.97 | |
| | To record adjustments to expenditure accruals to account for items in the proper fiscal period | | | | | | |
| 60040 | Health Benefits | | | | (\$1,094,000.00) | \$1,094,000.00 | |
| | To record final Incurred but Not Reported (IBNR) claims for FY 2023. | | | | | | |
| Total Fund 60040, Health Benefits | | | | | (\$2,082,551.97) | \$2,082,551.97 | |
| Enterprise Funds | | | | | | | |
| 69000 | Sewer Revenue | | | (\$143,141.61) | | (\$143,141.61) | |
| | To properly record revenue in the proper fiscal period. | | | | | | |
| Total Fund 69000, Sewer Revenue | | | | (\$143,141.61) | | (\$143,141.61) | |
| 69010 | Sewer Operation and Maintenance | | | | \$1,120.40 | (\$1,120.40) | |
| | To record expenditure accrual in the appropriate fiscal year. | | | | | | |
| Total Fund 69010, Sewer Operation and Maintenance | | | | | \$1,120.40 | (\$1,120.40) | |
| 69300 | Sewer Construction Improvements | WW-000028 | | | \$793.19 | (\$793.19) | (\$793.19) |
| | To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| Total Fund 69300, Sewer Construction Improvements | | | | | \$793.19 | (\$793.19) | (\$793.19) |
| 69310 | Sewer Bond Construction | WW-000011 | | | (\$4,709,677.00) | \$4,709,677.00 | \$4,709,677.00 |
| | To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 69310 | Sewer Bond Construction | WW-000012 | | | \$109,797.00 | (\$109,797.00) | (\$109,797.00) |
| | To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |

| Fund | Fund Title/Description | Project | Grant | Revenue | Expenditure | Impact to Fund Balance | Impact to FY 2024 Budget |
|---|--|-----------|-------|------------------------|-------------------------|------------------------|--------------------------|
| 69310 | Sewer Bond Construction To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | WW-000013 | | | \$42,629.68 | (\$42,629.68) | (\$42,629.68) |
| 69310 | Sewer Bond Construction To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | WW-000017 | | | \$243,868.77 | (\$243,868.77) | (\$243,868.77) |
| Total Fund 69310, Sewer Bond Construction | | | | | (\$4,313,381.55) | \$4,313,381.55 | \$4,313,381.55 |
| Custodial and Trust Funds | | | | | | | |
| 73000 | Employees' Retirement Trust To primarily accrue interest revenue. | | | \$611,461.47 | | \$611,461.47 | |
| 73000 | Employees' Retirement Trust To record interest revenue in the proper fiscal period. | | | \$4,637,534.92 | | \$4,637,534.92 | |
| 73000 | Employees' Retirement Trust To record net realized gain/loss of sale of investments June 2023. | | | \$5,444,182.33 | | \$5,444,182.33 | |
| 73000 | Employees' Retirement Trust To record dividend revenue in the proper fiscal period. | | | \$5,110,281.83 | | \$5,110,281.83 | |
| 73000 | Employees' Retirement Trust To record net appreciated/depreciated unrealized gain/loss as of June 2023. | | | \$8,663,107.94 | | \$8,663,107.94 | |
| 73000 | Employees' Retirement Trust To record payment of investment management fees as of June 2023. | | | | \$8,372,641.15 | (\$8,372,641.15) | |
| 73000 | Employees' Retirement Trust To record the gross-up of securities lending expenses for FY 2023. | | | | \$478,551.73 | (\$478,551.73) | |
| 73000 | Employees' Retirement Trust To accurately record expenditure accruals. | | | | \$20,841.02 | (\$20,841.02) | |
| Total Fund 73000, Employees' Retirement Trust | | | | \$24,466,568.49 | \$8,872,033.90 | \$15,594,534.59 | |
| 73010 | Uniformed Employees Retirement Trust To accurately record revenue accruals. | | | \$73,874.14 | | \$73,874.14 | |
| 73010 | Uniformed Employees Retirement Trust To record interest revenue in the proper fiscal period. | | | \$2,637,068.77 | | \$2,637,068.77 | |
| 73010 | Uniformed Employees Retirement Trust To record net realized gain/loss of sale of investments June 2023. | | | \$38,044,832.73 | | \$38,044,832.73 | |
| 73010 | Uniformed Employees Retirement Trust To record dividend revenue in the proper fiscal period. | | | \$3,349,833.85 | | \$3,349,833.85 | |
| 73010 | Uniformed Employees Retirement Trust To record net appreciated/depreciated unrealized gain/loss as of June 2023. | | | \$5,533,253.73 | | \$5,533,253.73 | |
| 73010 | Uniformed Employees Retirement Trust To record payment of investment management fees as of June 2023. | | | | \$1,937,611.68 | (\$1,937,611.68) | |
| 73010 | Uniformed Employees Retirement Trust To record the gross-up of securities lending expenses for FY 2023. | | | | \$51,176.43 | (\$51,176.43) | |
| 73010 | Uniformed Employees Retirement Trust To accurately record expenditure accruals. | | | | \$1,887.37 | (\$1,887.37) | |
| Total Fund 73010, Uniformed Employees Retirement Trust | | | | \$49,638,863.22 | \$1,990,675.48 | \$47,648,187.74 | |
| 73020 | Police Retirement Trust To primarily accrue interest revenue. | | | \$16,962.92 | | \$16,962.92 | |
| 73020 | Police Retirement Trust To record interest revenue in the proper fiscal period. | | | \$1,356,524.09 | | \$1,356,524.09 | |
| 73020 | Police Retirement Trust To record net realized gain/loss of sale of investments June 2023. | | | \$15,978,420.34 | | \$15,978,420.34 | |
| 73020 | Police Retirement Trust To record dividend revenue in the proper fiscal period. | | | \$979,398.68 | | \$979,398.68 | |
| 73020 | Police Retirement Trust To record net appreciated/depreciated unrealized gain/loss as of June 2023. | | | \$901,495.42 | | \$901,495.42 | |
| 73020 | Police Retirement Trust To record payment of investment management fees as of June 2023. | | | | \$3,643,653.70 | (\$3,643,653.70) | |
| 73020 | Police Retirement Trust To record the gross-up of securities lending expenses for FY 2023. | | | | \$12,231.35 | (\$12,231.35) | |
| 73020 | Police Retirement Trust To accurately record expenditure accruals. | | | | \$1,630.48 | (\$1,630.48) | |
| Total Fund 73020, Police Retirement Trust | | | | \$19,232,801.45 | \$3,657,515.53 | \$15,575,285.92 | |
| 73030 | OPEB Trust To record interest revenue in the proper fiscal period. | | | \$24.68 | | \$24.68 | |

| Fund | Fund Title/Description | Project | Grant | Revenue | Expenditure | Impact to Fund Balance | Impact to FY 2024 Budget |
|---|---|--------------|-------|-------------------------|-------------------------|-------------------------|--------------------------|
| 73030 | OPEB Trust | | | \$24,271.95 | | \$24,271.95 | |
| | To record net realized gain/loss of sale of investments June 2023. | | | | | | |
| 73030 | OPEB Trust | | | \$851,603.08 | | \$851,603.08 | |
| | To accurately record revenue accrual | | | | | | |
| 73030 | OPEB Trust | | | \$11,569,885.29 | | \$11,569,885.29 | |
| | To record net appreciated/depreciated unrealized gain/loss as of June 2023. | | | | | | |
| 73030 | OPEB Trust | | | | \$47,526.41 | (\$47,526.41) | |
| | To record payment of investment management fees as of June 2023. | | | | | | |
| 73030 | OPEB Trust | | | \$9,126,063.00 | \$9,126,063.00 | | |
| | To accurately record the estimated implicit subsidy for other post employment benefits and the offsetting revenue for the Annual Comprehensive Financial Report reporting purposes. | | | | | | |
| Total Fund 73030, OPEB Trust | | | | \$21,571,848.00 | \$9,173,589.41 | \$12,398,258.59 | |
| Non-Appropriated Funds | | | | | | | |
| 83000 | Alcohol Safety Action Program | | | \$6,630.00 | | \$6,630.00 | |
| | To record interest revenue in the proper fiscal period. | | | | | | |
| Total Fund 83000, Alcohol Safety Action Program | | | | \$6,630.00 | | \$6,630.00 | |
| Park Authority Funds | | | | | | | |
| 80000 | Park Revenue | | | | (\$246,440.86) | \$246,440.86 | |
| | To accurately record expenditure accruals. | | | | | | |
| Total Fund 80000, Park Revenue | | | | | (\$246,440.86) | \$246,440.86 | |
| 80300 | Park Capital Improvement | 2G51-026-000 | | | \$59.44 | (\$59.44) | (\$59.44) |
| | To correctly record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 80300 | Park Capital Improvement | PR-000057 | | | \$2,119.28 | (\$2,119.28) | (\$2,119.28) |
| | To correctly record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| 80300 | Park Capital Improvement | PR-000133 | | | \$10,568.83 | (\$10,568.83) | (\$10,568.83) |
| | To correctly record expenditure accruals. There is an offsetting adjustment to the FY 2024 Revised Budget Plan as a result of this adjustment. | | | | | | |
| Total Fund 80300, Park Capital Improvement | | | | | \$12,747.55 | (\$12,747.55) | (\$12,747.55) |
| FAIRFAX COUNTY PUBLIC SCHOOLS | | | | | | | |
| S10000 | Public School Operating | | | \$3,971,115.00 | (\$1,001,119.00) | \$4,972,234.00 | |
| | To record revenue and expenditures in the proper fiscal period for accounting purposes. | | | | | | |
| Total Fund S10000, Public School Operating | | | | \$3,971,115.00 | (\$1,001,119.00) | \$4,972,234.00 | |
| S31000 | Public School Construction | | | | \$2,398,269.00 | (\$2,398,269.00) | |
| | To record expenditures in the proper fiscal period for accounting purposes. | | | | | | |
| Total Fund S31000, Public School Construction | | | | | \$2,398,269.00 | (\$2,398,269.00) | |
| S40000 | Public School Food and Nutrition Services | | | \$115,593.00 | (\$841,866.00) | \$957,459.00 | |
| | To record revenue and expenditures in the proper fiscal period for accounting purposes. | | | | | | |
| Total Fund S40000, Public School Food and Nutrition Services | | | | \$115,593.00 | (\$841,866.00) | \$957,459.00 | |
| S43000 | Public School Adult and Community Education | | | \$6,426.00 | | \$6,426.00 | |
| | To record revenue in the proper fiscal period for accounting purposes. | | | | | | |
| Total Fund S43000, Public School Adult and Community Education | | | | \$6,426.00 | | \$6,426.00 | |
| S50000 | Public School Grants and Supporting | | | \$17,728.00 | (\$206,156.00) | \$223,884.00 | |
| | To record revenue and expenditures in the proper fiscal period for accounting purposes. | | | | | | |
| Total Fund S50000, Public School Grants and Supporting | | | | \$17,728.00 | (\$206,156.00) | \$223,884.00 | |
| S60000 | Public School Insurance | | | | (\$47,361.00) | \$47,361.00 | |
| | To record expenditures in the proper fiscal period for accounting purposes. | | | | | | |
| Total Fund S60000, Public School Insurance | | | | | (\$47,361.00) | \$47,361.00 | |
| S62000 | Public School Health and Flexible Benefits | | | \$1,559,901.00 | \$2,345,592.00 | (\$785,691.00) | |
| | To record revenue and expenditures in the proper fiscal period for accounting purposes. | | | | | | |
| Total Fund S62000, Public School Health and Flexible Benefits | | | | \$1,559,901.00 | \$2,345,592.00 | (\$785,691.00) | |
| S71000 | Educational Employees' Retirement | | | \$55,845,220.00 | \$12,188,535.00 | \$43,656,685.00 | |
| | To record investment income and expenditures in the proper fiscal period for accounting purposes. | | | | | | |
| Total Fund S71000, Educational Employees Retirement | | | | \$55,845,220.00 | \$12,188,535.00 | \$43,656,685.00 | |
| S71100 | Public School OPEB Trust | | | (\$1,110,367.00) | (\$7,264,208.00) | \$6,153,841.00 | |
| | To record investment income in the proper fiscal period for accounting purposes. | | | | | | |
| Total Fund S71100, Public School OPEB Trust | | | | (\$1,110,367.00) | (\$7,264,208.00) | \$6,153,841.00 | |