County of Fairfax, Virginia

To protect and enrich the quality of life for the people, neighborhoods and diverse communities of Fairfax County.

Chairman and Members of the Board of Supervisors
County of Fairfax
Fairfax, Virginia 22035

February 20, 2024

Chairman and Board Members,

I am pleased to forward for your review and consideration the FY 2025–FY 2029 Advertised Capital Improvement Program (With Future Fiscal Years to FY 2034). The Capital Improvement Program (CIP) is released concurrently with the FY 2025 Advertised Budget Plan. During the development of this year's CIP, the following objectives were accomplished:

- Reviewed the timing and size of future County referenda included in the Bond Referendum Plan and recommended some changes;
- Reviewed the County's debt capacity and conducted an analysis of debt service requirements based on existing and future proposed bond sale limits, and debt ratios;
- Identified projects planned to be supported by other financing sources within the 5-year period;
- Developed the annual General Fund Supported Capital Program;
- Provided an update on the Capital Sinking Fund;
- Reviewed the Stormwater Service District, developing an FY 2025 program with no recommended increase in the service district rate;
- Provided updates on colocation projects currently underway and planned for the future;
- Continued to work with the Department of Planning and Development to update the Public Facilities element of the Policy Plan to align the CIP and the Comprehensive Plan more closely;
- Provided a summary of major changes from the FY 2024 CIP; and
- Identified future challenges and efforts underway to improve the CIP.

I believe the County's proposed CIP reflects a program which provides specific project planning and a clear financing plan. Although this plan requires annual evaluation, it does provide a specific facility roadmap for the future.

Respectfully submitted,

Bryan J. Hill
County Executive

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