

**ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS**  
**GENERAL FUND, FY 2023 - FY 2025**

	FY 2023 Actual	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	FY 2025 Advertised Budget Plan	FY 2025 Adopted Budget Plan
<b>ASSESSED VALUATION OF TAXABLE PROPERTY</b>					
<b>Real Estate</b>					
Local Assessment	\$295,770,449,300	\$315,270,060,950	\$315,270,060,950	\$323,888,593,610	\$323,888,593,610
Public Service Corporations	1,259,105,838	1,296,879,000	1,296,879,000	1,403,488,035	1,403,488,035
Supplemental Assessments	832,113,276	806,100,000	806,100,000	875,000,000	875,000,000
Less: Tax Relief for Elderly/Disabled	(3,666,166,367)	(4,540,000,000)	(4,540,000,000)	(4,100,000,000)	(4,100,000,000)
Less: Exonerations/Certificates/Tax Abatements	(1,444,820,019)	(1,386,000,000)	(1,386,000,000)	(1,325,663,710)	(1,325,663,710)
<b>Total Real Estate Taxable Valuation<sup>1</sup></b>	<b>\$292,750,682,028</b>	<b>\$311,447,039,950</b>	<b>\$311,447,039,950</b>	<b>\$320,741,417,935</b>	<b>\$320,741,417,935</b>
<b>Personal Property</b>					
Vehicles	\$14,258,337,650	\$13,998,564,843	\$14,042,862,355	\$15,624,220,423	\$15,624,220,423
Business Property (excluding vehicles)	3,068,514,004	3,000,908,768	3,033,251,412	3,077,797,733	3,077,797,733
Mobile Homes	15,176,757	15,176,754	15,176,754	15,396,388	15,396,388
Other Personal Property <sup>2</sup>	80,848,446	24,129,738	24,129,738	24,075,777	24,075,777
Public Service Corporations	3,263,160,731	3,259,012,123	3,511,795,116	3,558,207,176	3,558,207,176
Omitted Assessments	466,762,211	376,027,731	376,267,333	410,594,156	410,594,156
Less: Exonerations	(99,918,302)	(81,967,315)	(84,098,652)	(91,770,962)	(91,770,962)
<b>Total Personal Property Valuation</b>	<b>\$21,052,881,497</b>	<b>\$20,591,852,642</b>	<b>\$20,919,384,056</b>	<b>\$22,618,520,691</b>	<b>\$22,618,520,691</b>
<b>Total Taxable Property Valuation</b>	<b>\$313,803,563,525</b>	<b>\$332,038,892,592</b>	<b>\$332,366,424,006</b>	<b>\$343,359,938,626</b>	<b>\$343,359,938,626</b>
<b>TAX RATE (per \$100 assessed value)</b>					
<b>Real Estate</b>					
Regular-Local Assessment	\$1.11	\$1.095	\$1.095	\$1.135	\$1.125
Public Service Corporations-Equalized	1.11	1.095	1.095	1.135	1.125
<b>Personal Property</b>					
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.11	1.095	1.095	1.135	1.125
Mobile Homes	1.11	1.095	1.095	1.135	1.125
<b>LEVIES AND COLLECTIONS</b>					
<b>Property Tax Levy</b>					
Real Estate Tax Levy	\$3,249,532,571	\$3,410,345,087	\$3,410,345,087	\$3,640,415,094	\$3,608,340,951
Personal Property Tax Levy	739,449,745	727,720,720	732,881,238	798,212,334	797,855,859
<b>Total Property Tax Levy</b>	<b>\$3,988,982,316</b>	<b>\$4,138,065,807</b>	<b>\$4,143,226,325</b>	<b>\$4,438,627,428</b>	<b>\$4,406,196,810</b>
<b>Property Tax Collections</b>					
Collection of Current Taxes <sup>3</sup>	\$3,977,111,251	\$4,114,648,736	\$4,119,750,738	\$4,412,832,971	\$4,380,622,880
Percentage of Total Levy Collected	99.7%	99.4%	99.4%	99.4%	99.4%
Net Collections of Delinquent Taxes	47,707,814	31,300,221	42,300,221	43,200,221	43,200,221
<b>Total Property Tax Collections</b>	<b>\$4,024,819,065</b>	<b>\$4,145,948,957</b>	<b>\$4,162,050,959</b>	<b>\$4,456,033,192</b>	<b>\$4,423,823,101</b>
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$29,503,062	\$31,362,736	\$31,388,145	\$32,318,822	\$32,318,822
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,536,603	\$1,488,857	\$1,493,972	\$1,629,432	\$1,629,432

<sup>1</sup> Includes the Mosaic District Tax Increment Financing (TIF) assessed value based on the difference between the 2007 Base Assessed Value and the Current Assessed Value, which in FY 2025 is \$722,460,620, with a tax levy of \$8,127,682.

<sup>2</sup> Other Personal Property includes boats, trailers, and miscellaneous.

<sup>3</sup> Includes Real Estate tax revenue which is directed to the Affordable Housing Development and Investment Fund (formerly The Penny for Affordable Housing Fund). The value is \$29.69 million, \$31.36 million, and \$32.32 million in FY 2023, FY 2024, and FY 2025, respectively. It also includes Real Estate tax revenue directed to the Mosaic District Community Development Authority for debt service payments in the amount of \$4,878,700 in FY 2025.