Fund 40110: Dulles Rail Phase I Transportation Improvement District

FUND STATEMENT

Category	FY 2026 Estimate	FY 2026 Actual	Increase (Decrease) (Col. 2-1)	FY 2027 Adopted Budget Plan	FY 2027 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	**$39,964,281**	**$39,964,281**	**$0**	**$41,393,960**	**$42,587,886**	**$1,193,926**
Revenue:						
Real Estate Taxes	$14,989,829	$14,914,545	($75,284)	$14,919,632	$14,919,632	$0
Interest on Investments[1]	0	1,259,210	1,259,210	0	0	0
Total Revenue	**$14,989,829**	**$16,173,755**	**$1,183,926**	**$14,919,632**	**$14,919,632**	**$0**
Total Available	**$54,954,110**	**$56,138,036**	**$1,183,926**	**$56,313,592**	**$57,507,518**	**$1,193,926**
Expenditures:						
Debt Service	$13,560,150	$13,550,150	($10,000)	$13,554,400	$13,554,400	$0
Debt Service Prepayment[2]	0	0	0	0	9,500,000	9,500,000
Total Expenditures	**$13,560,150**	**$13,550,150**	**($10,000)**	**$13,554,400**	**$23,054,400**	**$9,500,000**
Total Disbursements	**$13,560,150**	**$13,550,150**	**($10,000)**	**$13,554,400**	**$23,054,400**	**$9,500,000**
Ending Balance[3]	**$41,393,960**	**$42,587,886**	**$1,193,926**	**$42,759,192**	**$34,453,118**	**($8,306,074)**
Tax rate per $100 of Assessed Value	**$0.09**	**$0.09**	**$0.00**	**$0.09**	**$0.09**	**$0.00**

[1] Interest on Investments revenue of $1,259,210 was received in FY 2026.

[2] Represents an appropriation from the fund balance in FY 2027 based on a recommendation from the Silver Line Phase I Transportation District Commission, for partial debt defeasance and the associated costs of issuance in FY 2027.

[3] The ending balance includes the Residual Fund, the Debt Service Reserve Fund, and the Revenue Stabilization Fund.