

Fund 50810: HOME Investment Partnerships Program

Mission To provide affordable housing through acquisition, rehabilitation, new construction and tenant-based rental assistance.

Focus The HOME Investment Partnerships Program (HOME) was established as part of the Cranston-Gonzalez National Affordable Housing Act of 1990. HOME funds are allocated on an annual basis to eligible participating jurisdictions based on a formula. The HOME Program requires a 25 percent local match from the participating jurisdiction which can come from any Housing and Community Development project, regardless of funding source. In FY 2021, the County will have adequate matching funds from HOME-eligible projects to satisfy the requirement, and no additional local funds need to be allocated in order to meet this requirement.

Details for specific projects in Program Year 29 (FY 2021) have been approved by the Board of Supervisors (BOS) and submitted to the U.S. Department of Housing and Urban Development (HUD) as part of the Consolidated Plan One-Year Action Plan for FY 2021.

FY 2021 Initiatives

In FY 2021, estimated funding of \$1,940,695, a decrease of \$162,349 or 7.7 percent from the FY 2020 Adopted Budget Plan amount of \$2,103,044, is included. Necessary adjustments to the estimate will be made as part of the *FY 2020 Carryover Review* after the final HUD award is received. FY 2021 funding will support Community Housing Development Organizations (CHDOs) and various other new and ongoing projects, including:

- A minimum 15 percent set-aside of \$291,105 mandated under HOME regulations from the County's total HOME allocation for eligible CHDOs, and a 10 percent set-aside of \$194,069 for administrative expenses (which includes the Fair Housing program) as permitted under HOME regulations will support CHDOs and Fairfax County Redevelopment and Housing Authority (FCRHA) organizational capacity.
- Upon approval of the final HUD award, it is anticipated that funding of \$628,430 will be available for the Tenant-Based Rental Assistance program (TBRA) and \$827,091 will be available for allocation to other projects outlined in the Consolidated Plan One-Year Action Plan for FY 2021.

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Budget and Staff Resources

Category	FY 2019 Actual	FY 2020 Adopted	FY 2020 Revised	FY 2021 Advertised	FY 2021 Adopted
FUNDING					
Expenditures:					
Housing Capital	\$0	\$903,884	\$632,857	\$827,091	\$827,091
Homeless/Special Needs	711,015	673,399	1,774,880	628,430	628,430
Community Housing Development Organizations	1,358,087	315,457	2,336,534	291,105	291,105
Administration	240,818	210,304	403,575	194,069	194,069
Total Expenditures	\$2,309,920	\$2,103,044	\$5,147,846	\$1,940,695	\$1,940,695
AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)					
Grant	2 / 2	2 / 2	2 / 2	2 / 2	2 / 2

FY 2021 Funding Adjustments

The following funding adjustments from the *FY 2020 Adopted Budget Plan* are necessary to support the FY 2021 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the Budget on May 12, 2020.

U.S. Department of Housing and Urban Development (HUD) Award (\$162,349)
 A decrease of \$162,349 is associated with the FY 2020 HUD award that was used to project expenditures in FY 2021.

Changes to FY 2020 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2020 Revised Budget Plan since passage of the *FY 2020 Adopted Budget Plan*. Included are all adjustments made as part of the FY 2019 Carryover Review, FY 2020 Third Quarter Review, and all other approved changes through April 30, 2020.

Carryover Adjustments \$2,865,882
 As part of the FY 2019 Carryover Review, the Board of Supervisors approved funding of \$2,865,882 due to the carryover of unexpended grant balances of \$2,657,804 and the appropriation of \$370,427 in program income received in FY 2019, partially offset by a decrease of \$162,349 in the amended HUD award.

Third Quarter Adjustments \$178,920
 As part of the FY 2020 Third Quarter Review, the Board of Supervisors approved funding of \$178,920 due to a reconciliation between HUD's Integrated Disbursement and Information System (IDIS) and the County's financial system to support administration and planning costs for the HOME Investment Partnership Program.

Position Detail

The *FY 2021 Adopted Budget Plan* includes the following positions:

HOME INVESTMENT PARTNERSHIPS PROGRAM – 2 Positions					
Grants Management					
1	Housing/Community Developer IV		1	Housing Services Specialist II	

A Fund Statement and a Summary of Grant Funding are provided on the following pages.

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FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2021 Advertised Budget Plan	FY 2021 Adopted Budget Plan
Beginning Balance	\$815,699	\$0	\$12,818	\$0	\$0
Revenue:					
HOME Grant Funds	\$1,136,612	\$2,103,044	\$5,135,028	\$1,940,695	\$1,940,695
HOME Program Income	370,427	0	0	0	
Total Revenue	\$1,507,039	\$2,103,044	\$5,135,028	\$1,940,695	\$1,940,695
Total Available	\$2,322,738	\$2,103,044	\$5,147,846	\$1,940,695	\$1,940,695
Expenditures:					
HOME Projects	\$2,309,920	\$2,103,044	\$5,147,846	\$1,940,695	\$1,940,695
Total Expenditures	\$2,309,920	\$2,103,044	\$5,147,846	\$1,940,695	\$1,940,695
Total Disbursements	\$2,309,920	\$2,103,044	\$5,147,846	\$1,940,695	\$1,940,695
Ending Balance	\$12,818	\$0	\$0	\$0	\$0

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SUMMARY OF GRANT FUNDING

Grant #	Description	FY 2019 Actual Expenditures	FY 2020 Revised Budget	FY 2021 Advertised Budget Plan	FY 2021 Adopted Budget Plan
1380025	Fair Housing Program	26,762.21	40,535.79	33,649	33,649
1380027	Rehabilitation of FCRHA Properties	0.00	632,857.33	0	0
1380049	CHDO Undesignated	315,457.00	291,105.00	291,105	291,105
1380050	Tenant-Based Rental Assistance	578,973.75	980,911.88	628,430	628,430
1380051	Development Costs	0.00	0.00	827,091	827,091
1380052	Administration	214,055.63	363,038.50	160,420	160,420
1380082	Special Needs Housing	132,041.00	793,968.89	0	0
1380092	Affordable Housing RFP	1,042,630.00	2,045,428.58	0	0
Total		\$2,309,919.59	\$5,147,845.97	\$1,940,695	\$1,940,695