

# Fund 30030: Library Construction

## FUND STATEMENT

Category	FY 2021 Estimate	FY 2021 Actual	Increase (Decrease) (Col. 2-1)	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$10,348,940</b>	<b>\$10,348,940</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,712,610</b>	<b>\$8,712,610</b>
<b>Revenue:</b>						
Sale of Bonds <sup>1</sup>	\$100,000,000	\$2,000,000	(\$98,000,000)	\$0	\$98,000,000	\$98,000,000
<b>Total Revenue</b>	<b>\$100,000,000</b>	<b>\$2,000,000</b>	<b>(\$98,000,000)</b>	<b>\$0</b>	<b>\$98,000,000</b>	<b>\$98,000,000</b>
<b>Total Available</b>	<b>\$110,348,940</b>	<b>\$12,348,940</b>	<b>(\$98,000,000)</b>	<b>\$0</b>	<b>\$106,712,610</b>	<b>\$106,712,610</b>
<b>Total Expenditures</b>	<b>\$110,348,940</b>	<b>\$3,636,330</b>	<b>(\$106,712,610)</b>	<b>\$0</b>	<b>\$106,712,610</b>	<b>\$106,712,610</b>
<b>Total Disbursements</b>	<b>\$110,348,940</b>	<b>\$3,636,330</b>	<b>(\$106,712,610)</b>	<b>\$0</b>	<b>\$106,712,610</b>	<b>\$106,712,610</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$0</b>	<b>\$8,712,610</b>	<b>\$8,712,610</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 6, 2012, the voters approved a bond referendum in the amount of \$25 million to renovate four priority library facilities including Pohick, Tysons Pimmit, Reston and John Marshall. In addition, on November 3, 2020, the voters approved a bond referendum in the amount of \$90 million to support four additional libraries including George Mason, Patrick Henry, Sherwood and Kingstowne. An amount of \$2.0 million was sold as part of the January 2021 bond sale. Including prior sales, a total of \$98.0 million remains in authorized but unissued bonds for this fund.

<sup>2</sup> Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

## Fund 30030: Library Construction

### SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
Contingency-Bonds (5G25-057-000)		\$0.00	\$0.00	\$27,117	\$0	\$27,117
Feasibility Studies-Library Facilities (5G25-011-000)	527,998	28,511.93	0.00	13,780	0	13,780
George Mason Regional Library - 2020 (LB-000016)	15,000,000	7,040.07	0.00	14,992,960	0	14,992,960
John Marshall Community Library-2012 (LB-000008)	6,300,000	3,452.02	0.00	597,837	0	597,837
Kingstowne Regional Library - 2020 (LB-000012)	36,500,000	1,056,187.85	0.00	34,556,429	0	34,556,429
Lorton Community Library (LB-000013)	8,730,000	2,523,506.79	0.00	5,520,575	0	5,520,575
Patrick Henry Library - 2020 (LB-000015)	23,000,000	1,326.39	0.00	22,998,674	0	22,998,674
Reston Regional Library-2012 (LB-000010)	10,000,000	15,057.97	0.00	9,962,583	0	9,962,583
Sherwood Regional Library - 2020 (LB-000014)	18,000,000	884.26	0.00	17,999,116	0	17,999,116
Tysons Pimmit Regional Library-2012 (LB-000011)	5,410,000	362.80	0.00	43,541	0	43,541
<b>Total</b>	<b>\$123,467,998</b>	<b>\$3,636,330.08</b>	<b>\$0.00</b>	<b>\$106,712,610</b>	<b>\$0</b>	<b>\$106,712,610</b>