

Fund 30300: Affordable Housing Development and Investment

FUND STATEMENT

Category	FY 2021 Estimate	FY 2021 Actual	Increase (Decrease) (Col. 2-1)	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$44,271,021	\$44,271,021	\$0	\$0	\$53,511,329	\$53,511,329
Revenue:						
Real Estate Tax Revenue	\$13,247,000	\$13,247,000	\$0	\$13,570,000	\$13,570,000	\$0
Miscellaneous	6,000,000	6,905,820	905,820	6,100,000	6,100,000	0
Total Revenue	\$19,247,000	\$20,152,820	\$905,820	\$19,670,000	\$19,670,000	\$0
Transfers In:						
General Fund (10001)	\$0	\$0	\$0	\$0	\$5,000,000	\$5,000,000
Total Transfers In	\$0	\$0	\$0	\$0	\$5,000,000	\$5,000,000
Total Available	\$63,518,021	\$64,423,841	\$905,820	\$19,670,000	\$78,181,329	\$58,511,329
Total Expenditures	\$63,518,021	\$10,912,512	(\$52,605,509)	\$19,670,000	\$78,181,329	\$58,511,329
Total Disbursements	\$63,518,021	\$10,912,512	(\$52,605,509)	\$19,670,000	\$78,181,329	\$58,511,329
Ending Balance²	\$0	\$53,511,329	\$53,511,329	\$0	\$0	\$0

¹ Fund 30310, Housing Assistance Program, is consolidated into Funds 30300, Affordable Housing Development and Investment and 40300, Housing Trust, beginning in FY 2021. All assets, liabilities and equity associated with Fund 30310 are transferred into Funds 30300 and 40300. FY 2021 Revised Beginning Balance includes balance of \$864,425 transferred from Fund 30310.

² Capital projects are budgeted based on the total project costs. Many projects span multiple years and funding for those projects is carried forward each fiscal year. The ending balance fluctuates, reflecting the carryover of these funds.

Fund 30300: Affordable Housing Development and Investment

SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
Affordable/Workforce Housing (2H38-072-000)		\$902,313.71	\$564,494.00	\$1,387,714	\$0	\$1,387,714
Bridging Affordability Program (2H38-084-000)		1,006,024.19	0.00	6,440,630	0	6,440,630
Crescent Apartments Debt Service (2H38-075-000)		2,631,018.22	2,565,438.00	2,674,890	0	2,674,890
Crescent Rehabilitation (HF-000097)	450,000	8,006.68	0.00	432,236	0	432,236
Development of Housing at Rt. 50 & West Ox (HF-000055)	300,000	0.00	0.00	300,000	0	300,000
Franconia Governmental Center (HF-000174)	205,820	0.00	0.00	0	205,820	205,820
Government Center Site (HF-000171)	500,000	0.00	0.00	300,000	200,000	500,000
Housing Blueprint Project (2H38-180-000)		0.00	9,995,598.00	50,460,072	5,000,000	55,460,072
Little River Glen IV (HF-000116)	4,802,767	876,864.11	1,200,000.00	3,297,081	500,000	3,797,081
Murraygate Village Apt. Renovation (2H38-194-000)	7,735,706	500,000.00	0.00	246,281	0	246,281
Oakwood Senior Housing (HF-000084)	600,151	(1,183.71)	0.00	394,280	0	394,280
Planning and Needs Assessment (2H38-226-000)	1,412,742	100,844.22	455,470.00	1,311,898	0	1,311,898
Wedgewood Debt Service (2H38-081-000)		4,888,625.00	4,889,000.00	5,030,427	0	5,030,427
Total	\$16,007,186	\$10,912,512.42	\$19,670,000.00	\$72,275,509	\$5,905,820	\$78,181,329