

# Fund 30400: Park Authority Bond Construction

## FUND STATEMENT

Category	FY 2021 Estimate	FY 2021 Actual	Increase (Decrease) (Col. 2-1)	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$16,026,972</b>	<b>\$16,026,972</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,811,955</b>	<b>\$14,811,955</b>
<b>Revenue:</b>						
Sale of Bonds <sup>1</sup>	\$168,420,000	\$13,850,000	(\$154,570,000)	\$0	\$154,570,000	\$154,570,000
Bond Premium <sup>1</sup>	0	1,150,000	1,150,000	0	0	0
Grants and Contributions	0	197,937	197,937	0	0	0
<b>Total Revenue</b>	<b>\$168,420,000</b>	<b>\$15,197,937</b>	<b>(\$153,222,063)</b>	<b>\$0</b>	<b>\$154,570,000</b>	<b>\$154,570,000</b>
<b>Total Available</b>	<b>\$184,446,972</b>	<b>\$31,224,909</b>	<b>(\$153,222,063)</b>	<b>\$0</b>	<b>\$169,381,955</b>	<b>\$169,381,955</b>
<b>Total Expenditures</b>	<b>\$184,446,972</b>	<b>\$16,412,954</b>	<b>(\$168,034,018)</b>	<b>\$0</b>	<b>\$169,381,955</b>	<b>\$169,381,955</b>
<b>Total Disbursements</b>	<b>\$184,446,972</b>	<b>\$16,412,954</b>	<b>(\$168,034,018)</b>	<b>\$0</b>	<b>\$169,381,955</b>	<b>\$169,381,955</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$0</b>	<b>\$14,811,955</b>	<b>\$14,811,955</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board Policy. On November 8, 2016, the voters approved a Park bond in the amount of \$94.7 million, of which \$87.7 million was appropriated to Fund 30400 and \$7 million was appropriated to Fund 30010, General Construction and Contributions. In addition, on November 3, 2020, the voters approved a Park bond in the amount of \$100.0 million. An amount of \$13.85 million from the 2016 referendum was sold in January 2021 and an amount of \$1.15 million was applied to this fund in bond premium associated with the January 2021 sale. Including prior sales, an amount of \$154.57 million remains in authorized but unissued bonds for this fund.

<sup>2</sup> Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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### SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
Community Parks-New Facilities - 2012 (PR-000009)	\$7,285,000	\$79,004.15	\$0.00	\$1,619,593	\$0	\$1,619,593
Existing Facility Renovations - 2012 (PR-000091)	45,556,673	4,609,625.92	0.00	10,196,143	0	10,196,143
Grants and Contributions (PR-000010)	3,940,364	242,500.00	0.00	760,110	197,937	958,047
Land Acquisition and Open Space - 2016 (PR-000077)	7,000,000	141,945.56	0.00	744,537	0	744,537
Land Acquisition and Open Space - 2020 (PR-000145)	7,000,000	2,605,650.00	0.00	4,394,350	0	4,394,350
Land Acquisition and Stewardship - 2012 (PR-000093)	12,915,000	199,516.27	0.00	3,836,003	0	3,836,003
Natural & Cultural Resource Stewardship - 2016 (PR-000076)	7,692,000	947,005.17	0.00	4,880,588	0	4,880,588
Natural/Cultural Resources Stewardship - 2020 (PR-000148)	12,239,400	0.00	0.00	12,239,400	0	12,239,400
New Park Development - 2016 (PR-000079)	19,820,000	878,301.17	0.00	16,756,730	0	16,756,730
New Park Development - 2020 (PR-000146)	27,712,000	0.00	0.00	27,712,000	0	27,712,000
Park Renovation & Upgrades - 2020 (PR-000147)	54,198,600	0.00	0.00	53,048,600	1,150,000	54,198,600
Park Renovations and Upgrades - 2016 (PR-000078)	53,266,663	6,709,405.65	0.00	31,845,964	0	31,845,964
<b>Total</b>	<b>\$258,625,700</b>	<b>\$16,412,953.89</b>	<b>\$0.00</b>	<b>\$168,034,018</b>	<b>\$1,347,937</b>	<b>\$169,381,955</b>