

Fund 40050: Reston Community Center

FUND STATEMENT

Category	FY 2021 Estimate	FY 2021 Actual	Increase (Decrease) (Col. 2-1)	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,601,418	\$5,601,418	\$0	\$4,013,714	\$7,472,208	\$3,458,494
Revenue:						
Taxes	\$8,505,019	\$8,767,801	\$262,782	\$8,930,260	\$8,930,260	\$0
Interest	15,870	21,901	6,031	15,870	15,870	0
Vending	1,600	174	(1,426)	1,600	1,600	0
Aquatics	350,008	192,532	(157,476)	51,945	51,945	0
Leisure and Learning	397,040	60,319	(336,721)	178,700	178,700	0
Rental	173,000	50,196	(122,804)	102,435	102,435	0
Arts and Events	360,994	78,781	(282,213)	194,346	194,346	0
Total Revenue	\$9,803,531	\$9,171,704	(\$631,827)	\$9,475,156	\$9,475,156	\$0
Total Available	\$15,404,949	\$14,773,122	(\$631,827)	\$13,488,870	\$16,947,364	\$3,458,494
Expenditures:						
Personnel Services	\$6,271,254	\$5,234,903	(\$1,036,351)	\$5,737,288	\$6,093,046	\$355,758
Operating Expenses	3,215,889	1,638,556	(1,577,333)	2,703,991	3,158,028	454,037
Capital Equipment	6,590	0	(6,590)	0	6,590	6,590
Capital Projects	1,897,502	427,455	(1,470,047)	210,500	1,680,547	1,470,047
Total Expenditures	\$11,391,235	\$7,300,914	(\$4,090,321)	\$8,651,779	\$10,938,211	\$2,286,432
Total Disbursements	\$11,391,235	\$7,300,914	(\$4,090,321)	\$8,651,779	\$10,938,211	\$2,286,432
Ending Balance¹	\$4,013,714	\$7,472,208	\$3,458,494	\$4,837,091	\$6,009,153	\$1,172,062
Maintenance Reserve	\$1,176,424	\$1,100,604	(\$75,820)	\$1,137,019	\$1,137,019	\$0
Feasibility Study Reserve	196,071	183,434	(12,637)	189,503	189,503	0
Capital Project Reserve	2,641,219	3,500,000	858,781	3,500,000	3,500,000	0
Economic and Program Reserve	0	1,632,886	1,632,886	10,569	10,569	0
Unreserved Balance	0	1,055,284	1,055,284	0	1,172,062	1,172,062
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.000	\$0.047	\$0.047	\$0.000

¹ The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. The available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies. The Maintenance Reserve is equal to 12 percent of total revenue, the Feasibility Study Reserve is equal to 2 percent of total revenue, and the Capital Project Reserve has a limit of \$3,500,000 beginning in FY 2021.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
RCC - CenterStage Theatre Enhancements (CC-000008)	\$725,022	\$222,378.81	\$58,500.00	\$135,370	\$0	\$135,370
RCC - Facility Enhancements (CC-000002)	1,714,163	36,980.56	15,000.00	74,529	0	74,529
RCC - Natatorium Projects (CC-000009)	6,839,246	136,465.06	0.00	1,040,201	0	1,040,201
Reston Community Center Improvements (CC-000001)	2,335,269	31,631.00	137,000.00	430,446	0	430,446
Total	\$11,613,700	\$427,455.43	\$210,500.00	\$1,680,547	\$0	\$1,680,547