

# Fund 40170: I-95 Refuse Disposal

## FUND STATEMENT

Category	FY 2021 Estimate	FY 2021 Actual	Increase (Decrease) (Col. 2-1)	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$40,760,799</b>	<b>\$40,760,799</b>	<b>\$0</b>	<b>\$31,751,731</b>	<b>\$42,310,268</b>	<b>\$10,558,537</b>
<b>Revenue:</b>						
Interest on Investments	\$300,000	\$103,102	(\$196,898)	\$357,342	\$357,342	\$0
Refuse Disposal Revenue	9,861,250	9,901,355	40,105	10,405,200	10,405,200	0
Other Revenue:						
Sale of Equipment	\$341,000	\$218,257	(\$122,743)	\$300,902	\$300,902	\$0
Miscellaneous Revenue	0	3,620	3,620	0	0	0
Subtotal	\$341,000	\$221,877	(\$119,123)	\$300,902	\$300,902	\$0
<b>Total Revenue</b>	<b>\$10,502,250</b>	<b>\$10,226,334</b>	<b>(\$275,916)</b>	<b>\$11,063,444</b>	<b>\$11,063,444</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$51,263,049</b>	<b>\$50,987,133</b>	<b>(\$275,916)</b>	<b>\$42,815,175</b>	<b>\$53,373,712</b>	<b>\$10,558,537</b>
<b>Expenditures:</b>						
Personnel Services	\$4,213,258	\$3,775,763	(\$437,495)	\$4,176,333	\$4,215,643	\$39,310
Operating Expenses	2,722,682	2,365,315	(357,367)	2,530,883	2,835,200	304,317
Capital Equipment	2,313,735	1,515,669	(798,066)	1,610,000	1,790,250	180,250
Capital Projects	10,075,643	834,118	(9,241,525)	0	9,241,525	9,241,525
<b>Total Expenditures</b>	<b>\$19,325,318</b>	<b>\$8,490,865</b>	<b>(\$10,834,453)</b>	<b>\$8,317,216</b>	<b>\$18,082,618</b>	<b>\$9,765,402</b>
<b>Transfers Out:</b>						
General Fund (10001) <sup>1</sup>	\$186,000	\$186,000	\$0	\$186,000	\$186,000	\$0
<b>Total Transfers Out</b>	<b>\$186,000</b>	<b>\$186,000</b>	<b>\$0</b>	<b>\$186,000</b>	<b>\$186,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$19,511,318</b>	<b>\$8,676,865</b>	<b>(\$10,834,453)</b>	<b>\$8,503,216</b>	<b>\$18,268,618</b>	<b>\$9,765,402</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$31,751,731</b>	<b>\$42,310,268</b>	<b>\$10,558,537</b>	<b>\$34,311,959</b>	<b>\$35,105,094</b>	<b>\$793,135</b>
<b>Reserves:</b>						
Environmental Reserve <sup>3</sup>	\$2,540,138	\$3,384,821	\$844,683	\$2,744,957	\$2,808,408	\$63,451
Capital Equipment Reserve <sup>4</sup>	3,175,173	4,231,027	1,055,854	3,431,196	3,510,509	79,313
Post-Closure Reserve <sup>5</sup>	26,036,420	34,694,420	8,658,000	28,135,806	28,786,177	650,371
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Disposal Fee/Ton<sup>6</sup></b>	<b>\$26.50</b>	<b>\$26.50</b>	<b>\$0.00</b>	<b>\$27.50</b>	<b>\$27.50</b>	<b>\$0.00</b>

<sup>1</sup> Funding in the amount of \$186,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40170. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

<sup>2</sup> Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

<sup>3</sup> The Environmental Reserve assures that the County has funds to implement, or at least start to implement, unplanned actions to protect the environment or meet regulatory requirements. Specific examples of future environmental projects are likely to include: Landfill Gas Control Projects, Stormwater Management, Wastewater (Leachate) Management, and Groundwater protective measures.

<sup>4</sup> The Capital Equipment Reserve provides for the timely replacement of equipment required to operate the I-95 Ashfill. Funds are transferred from Ash Disposal Revenue to equipment reserve as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule composed of yearly payments to the reserve, which are based on the useful life of the equipment and vehicles.

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<sup>5</sup> The Post-Closure Reserve is required for a 30-year period after the ashfill closes and is mandated by federal and state regulations. The projected reserve of \$26.0 million for FY 2021 represents 55.7 percent of the estimated requirement of \$46.7 million and is insufficient to cover all identified costs. Actual post-closure requirement amounts can fluctuate based on inflation, changes in technology, or changes in regulations. Additional funds will be set aside in future years.

<sup>6</sup> As a result of COVID-19, the proposed rate increase has been deferred to FY 2022 and the FY 2021 rate remains at \$26.50/ton. There are adequate fund balances in this fund to absorb this deferral without impact to operations.

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### SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
I-95 Landfill Closure (SW-000019)	\$2,440,098	\$146,064.12	\$0.00	\$2,287,448	\$0	\$2,287,448
I-95 Landfill Environmental Compliance (SW-000016)	1,559,536	106,224.77	0.00	824,364	0	824,364
I-95 Landfill Leachate Facility (SW-000018)	4,310,478	200,262.60	0.00	260,327	0	260,327
I-95 Landfill Lot B Redesign (SW-000020)	1,750,000	0.00	0.00	1,552,774	0	1,552,774
I-95 Landfill New Service Road (SW-000027)	1,500,000	161,204.90	0.00	1,273,595	0	1,273,595
I-95 Methane Gas Recovery (SW-000014)	2,309,232	178,046.29	0.00	122,384	0	122,384
I-95 Operation Building Renovation (SW-000015)	498,952	42,315.00	0.00	420,633	0	420,633
I-95 Transfer/Materials Recovery Fac. (SW-000022)	2,500,000	0.00	0.00	2,500,000	0	2,500,000
<b>Total</b>	<b>\$16,868,296</b>	<b>\$834,117.68</b>	<b>\$0.00</b>	<b>\$9,241,525</b>	<b>\$0</b>	<b>\$9,241,525</b>