

Fund 40300: Housing Trust

FUND STATEMENT

Category	FY 2021 Estimate	FY 2021 Actual	Increase (Decrease) (Col. 2-1)	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance^{1,2}	\$25,917,327	\$25,917,327	\$0	\$2,861,928	\$23,750,769	\$20,888,841
Revenue:						
Proffered Contributions	\$0	\$732,483	\$732,483	\$0	\$0	\$0
Investment Income	150,000	59,638	(90,362)	77,251	77,251	0
Miscellaneous Revenue	3,511,782	4,887,388	1,375,606	3,589,940	3,589,940	0
Total Revenue	\$3,661,782	\$5,679,509	\$2,017,727	\$3,667,191	\$3,667,191	\$0
Total Available	\$29,579,109	\$31,596,836	\$2,017,727	\$6,529,119	\$27,417,960	\$20,888,841
Expenditures:						
Capital Projects	\$25,217,181	\$6,346,067	(\$18,871,114)	\$3,667,191	\$23,029,333	\$19,362,142
Total Expenditures	\$25,217,181	\$6,346,067	(\$18,871,114)	\$3,667,191	\$23,029,333	\$19,362,142
Transfers Out:						
Park Improvement Fund (80300)	\$1,500,000	\$1,500,000	\$0	\$0	\$0	\$0
Total Transfers Out	\$1,500,000	\$1,500,000	\$0	\$0	\$0	\$0
Total Disbursements	\$26,717,181	\$7,846,067	(\$18,871,114)	\$3,667,191	\$23,029,333	\$19,362,142
Ending Balance³	\$2,861,928	\$23,750,769	\$20,888,841	\$2,861,928	\$4,388,627	\$1,526,699
Reserved Fund Balance ⁴	\$229,060	\$229,060	\$0	\$229,060	\$229,060	\$0
Unreserved Ending Balance	\$2,632,868	\$23,521,709	\$20,888,841	\$2,632,868	\$4,159,567	\$1,526,699

¹ Fund 30310, Housing Assistance Program, is consolidated into Funds 30300, Affordable Housing Development and Investment and 40300, Housing Trust, beginning in FY 2021. All assets, liabilities and equity associated with Fund 30310 are transferred into Funds 30300 and 40300. FY 2021 Revised Beginning Balance includes balance of \$4,030,570 transferred from Fund 30310.

² Fund 40360, Homeowner and Business Loan Programs, is consolidated into Fund 40300, Housing Trust, beginning in FY 2021. All assets, liabilities and equity associated with Fund 40360 are transferred to Fund 40300. FY 2021 Revised Beginning Balance includes balance of \$4,443,164 transferred from Fund 40360.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

⁴ The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Cornerstones Housing Corporation (formerly Reston Interfaith) on an equity lien held by the FCRHA.

Fund 40300: Housing Trust

SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
ADA Compliance - HCD Pender (HF-000115)	\$300,000	\$0.00	\$0.00	\$100,000	(\$100,000)	\$0
ADU Acquisitions (HF-000093)	6,684,516	2,068,588.82	900,000.00	1,602,451	732,483	2,334,934
Affordable Housing Investment (2H38-215-000)	1,487,381	0.00	0.00	806,000	0	806,000
Autumn Willow (HF-000157)	500,000	32,403.30	0.00	427,637	0	427,637
County Rehabilitation Loans (2H38-219-000)	38,950	0.00	0.00	38,950	0	38,950
Feasibility and Site Work Studies (2H38-210-000)	1,208,693	458,039.17	0.00	419,481	0	419,481
HP-Housing Proffer Contributions-Tysons (HF-000081)	8,749,622	0.00	0.00	8,749,622	0	8,749,622
Land/Unit Acquisition (2H38-066-000)		367,105.31	189,940.00	551,271	0	551,271
Lewinsville Redevelopment (2H38-064-000)	2,529,382	0.00	0.00	83,233	0	83,233
Little River Glen IV (HF-000158)	282,772	4,950.00	0.00	277,822	0	277,822
MIDS Resale (2H38-220-000)	5,271,346	904,201.90	2,500,000.00	4,367,144	0	4,367,144
Murraygate Renovation-Construction Loan (2H38-222-000)	1,551,152	1,550,000.00	0.00	1,152	0	1,152
North Hill/Commerce Street Redevelopment (HF-000160)	460,948	34,269.16	0.00	426,679	0	426,679
North Hill/Woodley Hills Estate (HF-000159)	1,517,929	757,173.66	0.00	760,755	0	760,755
One University (HF-000100)	450,000	37,095.50	0.00	317,218	0	317,218
Rehabilitation of FCRHA Properties (2H38-068-000)		51,278.90	0.00	598,721	(141,454)	457,267
Reservation/Emergencies & Opportunities (2H38-065-000)		0.00	0.00	376,550	0	376,550
Senior/Disabled Housing/Homeless (2H38-192-000)	1,614,254	999.42	0.00	532,634	0	532,634
Stonegate Village Renovations (HF-000170)	2,000,000	79,962.24	0.00	420,038	1,500,000	1,920,038
Undesignated Housing Trust Fund (2H38-060-000)		0.00	77,251.00	1,680,947	(1,500,000)	180,947
Total	\$34,646,945	\$6,346,067.38	\$3,667,191.00	\$22,538,304	\$491,029	\$23,029,333