

# Fund 60040: Health Benefits

## FUND STATEMENT

Category	FY 2021 Estimate	FY 2021 Actual	Increase (Decrease) (Col. 2-1)	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$79,307,561</b>	<b>\$79,307,561</b>	<b>\$0</b>	<b>\$29,972,688</b>	<b>\$70,072,138</b>	<b>\$40,099,450</b>
<b>Revenue:</b>						
Employer Share of Premiums-County Payroll	\$110,935,013	\$101,347,468	(\$9,587,545)	\$100,983,630	\$100,983,630	\$0
Employee Share of Premiums-County Payroll	37,709,537	32,557,966	(5,151,571)	29,834,763	29,834,763	0
Retiree Premiums	37,925,555	34,910,029	(3,015,526)	33,242,330	33,242,330	0
Interest Income	1,205,517	240,697	(964,820)	392,868	392,868	0
Administrative Service Charge/COBRA Premiums	614,159	653,592	39,433	653,461	653,461	0
Employee Fitness Center Revenue	60,570	3,205	(57,365)	60,570	60,570	0
<b>Total Revenue</b>	<b>\$188,450,351</b>	<b>\$169,712,957</b>	<b>(\$18,737,394)</b>	<b>\$165,167,622</b>	<b>\$165,167,622</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$267,757,912</b>	<b>\$249,020,518</b>	<b>(\$18,737,394)</b>	<b>\$195,140,310</b>	<b>\$235,239,760</b>	<b>\$40,099,450</b>
<b>Expenditures:</b>						
Benefits Paid	\$176,996,823	\$172,403,988	(\$4,592,835)	\$169,620,399	\$169,620,399	\$0
Administrative Expenses	5,379,217	4,647,776	(731,441)	6,401,096	6,401,096	0
Premium Stabilization Reserve <sup>1</sup>	54,242,570	0	(54,242,570)	0	30,398,665	30,398,665
Incurred but not Reported Claims (IBNR)	424,614	1,386,000	961,386	(293,917)	(293,917)	0
Patient Protection and Affordable Care Act Fees <sup>2</sup>	0	44,910	44,910	44,910	44,910	0
LiveWell Program	742,000	465,706	(276,294)	742,000	742,000	0
<b>Total Expenditures</b>	<b>\$237,785,224</b>	<b>\$178,948,380</b>	<b>(\$58,836,844)</b>	<b>\$176,514,488</b>	<b>\$206,913,153</b>	<b>\$30,398,665</b>
<b>Total Disbursements</b>	<b>\$237,785,224</b>	<b>\$178,948,380</b>	<b>(\$58,836,844)</b>	<b>\$176,514,488</b>	<b>\$206,913,153</b>	<b>\$30,398,665</b>
<b>Ending Balance:<sup>3</sup></b>						
Fund Equity	\$41,802,302	\$82,863,138	\$41,060,836	\$30,161,519	\$41,117,607	\$10,956,088
IBNR	11,829,614	12,791,000	961,386	11,535,697	12,791,000	1,255,303
<b>Ending Balance<sup>4</sup></b>	<b>\$29,972,688</b>	<b>\$70,072,138</b>	<b>\$40,099,450</b>	<b>\$18,625,822</b>	<b>\$28,326,607</b>	<b>\$9,700,785</b>
Premium Stabilization Reserve <sup>1</sup>	\$414,219	\$41,280,673	\$40,866,454	\$0	\$0	\$0
<b>Unreserved Ending Balance</b>	<b>\$29,558,469</b>	<b>\$28,791,465</b>	<b>(\$767,004)</b>	<b>\$18,625,822</b>	<b>\$28,326,607</b>	<b>\$9,700,785</b>
<b>Percent of Claims</b>	<b>16.7%</b>	<b>16.7%</b>	<b>0.0%</b>	<b>11.0%</b>	<b>16.7%</b>	<b>5.7%</b>

<sup>1</sup> Fluctuations in the Premium Stabilization Reserve are the result of reconciliations of budget to actual experience and the timing of budget adjustments. Any balances in the reserve resulting from actual experience are re-appropriated at the next budgetary quarterly review.

<sup>2</sup> Fees under the Patient Protection and Affordable Care Act include the Patient-Centered Outcomes Research Trust Fund Fee and the Transitional Reinsurance Program fee. The Transitional Reinsurance Program ended in FY 2018, while the Patient-Centered Outcomes Research Trust Fund Fee was extended.

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<sup>3</sup> The Fund 60040 ending balance does not include funding set aside in reserve for IBNR expenses. To account for all funds associated with the County's self-insured plans, the Fund Equity amount is provided, which includes the Fund 60040 ending balance as well as the IBNR reserve.

<sup>4</sup> Fluctuations in the ending balance are due primarily to the appropriation of the Premium Stabilization Reserve and changes in claims expenditures.