

Fund 69030: Sewer Bond Debt Reserve

FUND STATEMENT

Category	FY 2021 Estimate	FY 2021 Actual	Increase (Decrease) (Col. 2-1)	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$24,926,274	\$24,926,274	\$0	\$34,926,274	\$33,658,425	(\$1,267,849)
Revenue:						
Bond Proceeds	\$10,000,000	\$8,732,151	(\$1,267,849)	\$0	\$0	\$0
Total Revenue	\$10,000,000	\$8,732,151	(\$1,267,849)	\$0	\$0	\$0
Total Available	\$34,926,274	\$33,658,425	(\$1,267,849)	\$34,926,274	\$33,658,425	(\$1,267,849)
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance¹	\$34,926,274	\$33,658,425	(\$1,267,849)	\$34,926,274	\$33,658,425	(\$1,267,849)

¹ The fund balance provides a sufficient level of funding to satisfy the legal debt service reserve requirements for the 2012 Sewer Revenue Bonds, 2014 Sewer Refunding Bonds, 2016 Sewer Refunding Bonds, 2017 Sewer Revenue Bonds, and 2021 Sewer Revenue Bonds. This reserve provides for one year of principal and interest as required by the Sewer System's General Bond Resolution.