

Fund 73010: Uniformed Retirement

FUND STATEMENT

Category	FY 2021 Estimate	FY 2021 Actual	Increase (Decrease) (Col. 2-1)	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,762,088,442	\$1,762,088,442	\$0	\$1,856,701,149	\$2,139,555,199	\$282,854,050
Revenue:						
Employer Contributions	\$75,000,000	\$69,464,042	(\$5,535,958)	\$71,512,258	\$71,512,258	\$0
Employee Contributions	13,500,000	12,686,332	(813,668)	12,910,625	12,910,625	0
Employee Payback	150,000	294,288	144,288	73,001	73,001	0
Return on Investments	156,146,753	222,903,599	66,756,846	134,612,644	134,612,644	0
Total Realized Revenue	\$244,796,753	\$305,348,261	\$60,551,508	\$219,108,528	\$219,108,528	\$0
Unrealized Gain/(Loss) ¹	\$0	\$214,226,174	\$214,226,174	\$0	\$0	\$0
Total Revenue	\$244,796,753	\$519,574,435	\$274,777,682	\$219,108,528	\$219,108,528	\$0
Total Available	\$2,006,885,195	\$2,281,662,877	\$274,777,682	\$2,075,809,677	\$2,358,663,727	\$282,854,050
Expenditures:						
Administrative Expenses	\$1,951,030	\$1,737,035	(\$213,995)	\$1,579,745	\$1,584,753	\$5,008
Investment Services	24,145,265	21,180,269	(2,964,996)	18,523,828	18,523,828	0
Payments to Retirees	121,456,492	116,482,333	(4,974,159)	120,089,995	120,089,995	0
Beneficiaries	1,876,178	1,808,161	(68,017)	1,554,047	1,554,047	0
Refunds	755,081	899,880	144,799	867,581	867,581	0
Total Expenditures	\$150,184,046	\$142,107,678	(\$8,076,368)	\$142,615,196	\$142,620,204	\$5,008
Total Disbursements	\$150,184,046	\$142,107,678	(\$8,076,368)	\$142,615,196	\$142,620,204	\$5,008
Ending Balance²	\$1,856,701,149	\$2,139,555,199	\$282,854,050	\$1,933,194,481	\$2,216,043,523	\$282,849,042

¹ Unrealized gain/(loss) is reflected as an actual revenue at the end of each fiscal year.

² The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to investment income.