

Fund 81500: Housing Grants and Projects

FUND STATEMENT

Category	FY 2021 Estimate	FY 2021 Actual	Increase (Decrease) (Col. 2-1)	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,290,265	\$3,290,265	\$0	\$3,249,407	\$4,305,501	\$1,056,094
Revenue:						
Family Self Sufficiency (FSS) Grant	\$224,075	\$156,012	(\$68,063)	\$0	\$68,063	\$68,063
VHDA COVID-19 Grant ¹	0	0	0	0	0	0
State Rental Assistance Program (SRAP)	2,742,012	2,719,467	(22,545)	2,742,012	2,634,912	(107,100)
Interest ²	27,369	9,541	(17,828)	32,694	32,694	0
Total Revenue	\$2,993,456	\$2,885,020	(\$108,436)	\$2,774,706	\$2,735,669	(\$39,037)
Total Available	\$6,283,721	\$6,175,285	(\$108,436)	\$6,024,113	\$7,041,170	\$1,017,057
Expenditures:						
FSS Grant	\$224,075	\$156,012	(\$68,063)	\$0	\$68,063	\$68,063
VHDA COVID-19 Grant ¹	75,000	75,000	0	0	0	0
SRAP	2,735,239	1,638,772	(1,096,467)	2,742,012	2,634,912	(107,100)
Total Expenditures	\$3,034,314	\$1,869,784	(\$1,164,530)	\$2,742,012	\$2,702,975	(\$39,037)
Total Disbursements	\$3,034,314	\$1,869,784	(\$1,164,530)	\$2,742,012	\$2,702,975	(\$39,037)
Ending Balance³	\$3,249,407	\$4,305,501	\$1,056,094	\$3,282,101	\$4,338,195	\$1,056,094

¹ Virginia Housing Development Authority (VHDA) provided one-time funding of \$75,000 to support additional costs associated with COVID-19.

² Interest earned in Fund 81500 is solely attributable to SRAP balances.

³ The ending balance is a result of unspent SRAP funding and is restricted for that program.