

Fund 81510: Housing Choice Voucher Program

FUND STATEMENT

Category	FY 2021 Estimate	FY 2021 Actual	Increase (Decrease) (Col. 2-1)	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,091,968	\$5,091,968	\$0	\$9,633,762	\$8,445,540	(\$1,188,222)
Revenue:						
Annual Contributions	\$73,264,097	\$71,265,334	(\$1,998,763)	\$73,241,028	\$78,684,047	\$5,443,019
Investment Income	9,508	7,639	(1,869)	16,783	16,783	0
Portability Program	3,234,751	3,533,203	298,452	3,842,482	4,576,195	733,713
CARES Act	2,687,424	1,343,712	(1,343,712)	0	0	0
Miscellaneous Revenue	89,145	28,898	(60,247)	43,840	43,840	0
Total Revenue	\$79,284,925	\$76,178,786	(\$3,106,139)	\$77,144,133	\$83,320,865	\$6,176,732
Total Available	\$84,376,893	\$81,270,754	(\$3,106,139)	\$86,777,895	\$91,766,405	\$4,988,510
Expenditures:						
Housing Assistance Payments	\$67,326,297	\$66,887,045	(\$439,252)	\$69,872,226	\$74,965,530	\$5,093,304
Ongoing Administrative Expenses	4,475,073	4,340,120	(134,953)	7,164,450	9,149,360	1,984,910
CARES Act	2,941,761	1,598,049	(1,343,712)	0	0	0
Total Expenditures	\$74,743,131	\$72,825,214	(\$1,917,917)	\$77,036,676	\$84,114,890	\$7,078,214
Total Disbursements	\$74,743,131	\$72,825,214	(\$1,917,917)	\$77,036,676	\$84,114,890	\$7,078,214
Ending Balance¹	\$9,633,762	\$8,445,540	(\$1,188,222)	\$9,741,219	\$7,651,515	(\$2,089,704)
HCV Program Reserve ²	\$9,633,762	\$8,445,540	(\$1,188,222)	\$9,741,219	\$7,651,515	(\$2,089,704)
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

² The Housing Choice Voucher (HCV) Program Reserve is restricted for sole use by the HCV Program.