

Fund 30310: Housing Assistance Program

Focus

Fund 30310, Housing Assistance Program, was consolidated into Funds 30300, Affordable Housing Development and Investment, and 40300, Housing Trust, in FY 2020 to more efficiently manage capital resources for financing housing and redevelopment projects. Over the past several fiscal years, only limited expenditures had been recorded in Fund 30310, while major project costs were supported by Funds 30300 and 40300. Fund 30310, Housing Assistance Program, had been a source of funds for the development of low- and moderate-income housing and support of public improvement projects in low- and moderate-income neighborhoods. In addition, proceeds from the U.S. Department of Housing and Urban Development (HUD) Section 108 Loan provided for public improvement projects in five of the County's Conservation Areas: Bailey's, Fairhaven, Gum Springs, James Lee, and Jefferson Manor. These projects have been completed.

FY 2022 Funding Adjustments

The following funding adjustments from the FY 2021 Adopted Budget Plan are necessary to support the FY 2022 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the Budget on May 4, 2021.

Fund Consolidation

\$0

No funding is included for Fund 30310, Housing Assistance Program, in FY 2022. This fund was closed in FY 2020, and all assets, liabilities, and equity, including fund balance, were transferred to Funds 30300, Affordable Housing Development and Investment, and 40300, Housing Trust.

Changes to FY 2021 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2021 Revised Budget Plan since passage of the FY 2021 Adopted Budget Plan. Included are all adjustments made as part of the FY 2020 Carryover Review, FY 2021 Mid-Year Review, FY 2021 Third Quarter Review, and all other approved changes through April 30, 2021.

There have been no adjustments to this fund since approval of the FY 2021 Adopted Budget Plan.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2022 Advertised Budget Plan	FY 2022 Adopted Budget Plan
Beginning Balance	\$5,084,935	\$0	\$0	\$0	\$0
Revenue:					
Bond Proceeds	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$0
Total Available	\$5,084,935	\$0	\$0	\$0	\$0
Expenditures:					
Capital Projects	\$189,940	\$0	\$0	\$0	\$0
Total Expenditures	\$189,940	\$0	\$0	\$0	\$0
Total Disbursements	\$189,940	\$0	\$0	\$0	\$0
Ending Balance ^{1,2}	\$4,894,995	\$0	\$0	\$0	\$0

¹ Fund 30310, Housing Assistance Program, was consolidated into Funds 30300, Affordable Housing Development and Investment, and 40300, Housing Trust. Fund 30310 is closed and all balances, assets, liabilities, and equity, including fund balance, were transferred to Funds 30300 and 40300.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2020 Actual Expenditures	FY 2021 Revised Budget	FY 2022 Advertised Budget Plan	FY 2022 Adopted Budget Plan
Little River Glen IV (HF-000099)	\$142,605	\$83,914.86	\$0.00	\$0	\$0
Mt Vernon Garden Apartments (HF-000098)	403,713	48,483.90	0.00	0	0
North Hill/Commerce Street Redevelopment (HF-000156)	140,700	55,506.76	0.00	0	0
North Hill/Woodley Hill Estate (HF-000154)	48,865	2,034.61	0.00	0	0
Total	\$735,883	\$189,940.13	\$0.00	\$0	\$0