

# Fund 80000: Park Revenue and Operating Fund

**Mission** To enrich the quality of life for all members of the community through an enduring park system that provides a healthy environment, preserves natural and cultural heritage, offers inspiring recreational experiences, and promotes healthy lifestyles.

**Focus** The Fairfax County Park Authority (the Authority), created by legislative action in 1950, serves the most populous jurisdiction in the Virginia and Washington D.C. metropolitan area with over 1 million people. Under the direction of a Board of Supervisors' appointed 12-member Park Authority Board, the Authority works collaboratively with constituents, partners, stakeholders, government leaders, and appointees to implement Board policies, champion the preservation and protection of natural and cultural resources and facilitate the development of park and recreation programs and facilities. The Authority oversees the operation and management of a County park system with 23,607 acres, 427 parks, nine recreation centers (RECenters), eight golf courses, an ice-skating rink, 209 playgrounds, 668 public garden plots, five nature centers, three equestrian facilities, 452 Fairfax County Public Schools athletic fields, 43 synthetic turf athletic fields, 263 Park Authority-owned athletic fields, 10 historic sites, two waterparks, a horticultural center, and more than 334 miles of trails. The Authority has balanced the dual roles of providing recreational, fitness and wellness opportunities to citizens and serving as stewards and interpreters of Fairfax County's natural and cultural resources.



The Authority, a four-time National Gold Medal Award winner and a nationally accredited agency, is one of the largest, most diverse park systems in the nation. The agency offers leisure and recreational opportunities through an array of programmed and un-programmed resources which enrich the quality of life for all County residents. This enrichment is accomplished through the protection and preservation of open space and natural areas, nature centers, RECenters, historic sites, golf courses, athletic fields, public gardens, horticulture sites, trails, and neighborhood, community, district,

and countywide parks, as well as stewardship education, park programs, classes, camps, and tours. Delivering high-quality inclusive service in parks services is an important focus for the Park Authority as demand and usage continue to grow.

Fund 80000, Park Revenue and Operating Fund is supported by user fees and charges from admissions, pass sales, retail sales, equipment and facility rentals, classes and events generated at the Authority's revenue-supported facilities, and is supplemented by donations and grants. Revenue-generating facilities and programs include RECenters, golf courses, nature centers, historic sites, and various other major parks. Fees offer a mechanism to support programs and services that the General Fund does not provide. As per the Financial Management Principles, revenue received is applied towards fully recovering the annual operating and maintenance costs of programs and services at these facilities. The Authority also strives to achieve an overall positive net cost recovery in order to contribute to capital renewal, maintenance, and repairs for revenue generating facilities to meet County residents' service expectations.

## Fund 80000: Park Revenue and Operating Fund

Some park operations are funded from both the General Fund and the Park Revenue and Operating Fund. For example, the General Fund supports some camps, trips and tours, lakefront park operations, and resource management sites. The General Fund pays for the leadership, policy, and communication activities of the Director's office, the requirements of the public information office, and administrative costs for purchasing, accounting, budgeting, payroll, and risk management procedural compliance.

### Park Board

The Authority operates under the policy oversight of a Board of Supervisors' appointed 12-member Park Authority Board, in accordance with a Memorandum of Understanding with the County's Board of Supervisors. The Authority manages acquisition, preservation, development, maintenance, and operation of its assets and activities through five funds: Parks General Fund Operating Budget, Park Revenue and Operating Fund, County Construction and Contributions Fund, Park Authority Bond Construction Fund, and Park Improvement Fund. The Park Authority Board has fiduciary responsibility for the Park Revenue and Operating Fund and the Park Improvement Fund, while the County has fiduciary responsibility for the three other funds. The Authority pursues partnerships and alternate funding sources to sustain the delivery of quality services and facilities.

### Current Trends

A comprehensive Parks and Recreation Needs Assessment is conducted every five to ten years to address a growing population and evolving recreation needs of County residents. The most recent Needs Assessment was completed in FY 2016. A valuable aspect of this Needs Assessment process is that the resulting community facility needs form the basis for a ten-year phased Capital Improvement Framework (CIF). The CIF provides the overall long-range framework with recommended allocation of capital resources by facility type to meet the projected citizens' parks and recreation needs. The plan is a guide for decision-makers for use in creating future bond programs and allocating other capital funding sources. Priority criteria were developed and used in scheduling projects within the CIF timeframe and tied directly to the demonstrated citizen needs. The total projected need for the ten-year period was \$939,161,000; that amount has been reduced by \$94,700,000 due to the approval of the 2016 Park Bond Referendum and by \$100,000,000 due to the 2020 Park Bond Referendum. This total amount is broken out into three strategic areas of improvement: Critical (repairing the existing parks system), Sustainable (upgrading the existing parks system) and Visionary (new, significant upgrades).

The needs assessment is complemented by "Great Parks, Great Communities," a comprehensive long-range park plan adopted in 2011 that examines needs within 14 planning districts. This plan uses data from the Needs Assessment and serves as a decision-making guide for future park land use, service delivery and resource protection to better address changing needs and growth forecasts through 2020. The Great Parks, Great Communities Plan was updated in 2017 to reflect the data, findings and recommendations of the Needs Assessment completed in FY 2016. The plan, emphasizing six key goals related to stewardship, park maintenance, equitable provision of recreational opportunities, healthy lifestyles, organizational agility, and fiscal sustainability was approved by the Park Authority Board in December 2017.

The Park Revenue and Operating Fund continues to face financial challenges. All Fairfax County Park Authority parks are open; however, some facilities and amenities may be limited in order to remain in compliance with current COVID-19 safety guidance. FCPA is operating under State guidelines and currently offering virtual programs, as well as site-based programs with social distancing, masks, and other recommended COVID-19 safety protocols. In addition to challenges presented by the global pandemic, the Park Revenue and Operating fund is challenged by increased competition in classes, limited participation at RECenters, and growth in expenses. On

## Fund 80000: Park Revenue and Operating Fund

the other hand, resident demand for services continues to grow due to increasing population, changing needs, and diversity of the community. Visiting parks, walking on trails, and park programs, such as the summer concert series, continue to be a popular community recreational outlet. The Park Authority must respond to changing expectations in order to maintain customer loyalty and stability in the revenue base. Market pressure is exerting downward pressure on the pricing of services, which limits the ability to generate additional revenue through fee increases. In addition, the Park Revenue and Operating Fund experiences many uncontrollable factors that may impact its business (weather, local economy, etc.). Recent or near-term initiatives include enabling customer-oriented services such as online pass sales/renewals, e-mail classes and camp surveys, electronic distribution of camp registration packets, updated concert series web pages that include new search capability for citizens to find programs, and development of an enhanced Parktakes online web portal. On the cost side of the equation, projected program offerings and staff to support them have placed additional cost recovery pressure on the fund. In FY 2022, the Park Revenue and Operating Fund will again transfer an \$820,000 indirect cost payment to the General Fund. The Indirect Cost payment is designed to partially offset central support services provided by the County's General Fund.

To further safeguard and align with County practices, a Park Revenue and Operating Fund Stabilization Reserve and a Capital Sinking Fund were established with certain criteria for use. Annual Net Revenue is designed to be transferred to these reserves to contribute to ongoing needs; however, there are increasing demands that reduce the availability of net revenue. Recent analysis identified an unfunded annual need for lifecycle/capital renewal maintenance at revenue supported facilities. This critical funding element of sustainability cannot be realized through charging of fees. Funding for lifecycle/capital renewal maintenance of the revenue facilities will need to be a collaborative effort between the Authority and Fairfax County to ensure park and recreation services will be available into the future.

### Strategic Plan

On June 25, 2018, the Park Authority Board approved the new FY 2019-FY 2023 Strategic Plan. The Strategic Plan is a tool that is designed to help the agency focus on the mission critical, most pressing concerns and opportunities over the next five years. In light of increasing demands and limited resources, it is more important than ever that priorities be strategically determined and focused. Key focus areas include:

- Inspire a passion for parks
- Meet changing recreation needs
- Advance park system excellence
- Strengthen and foster partnerships
- Be equitable and inclusive
- Be great stewards
- Promote healthy lifestyles

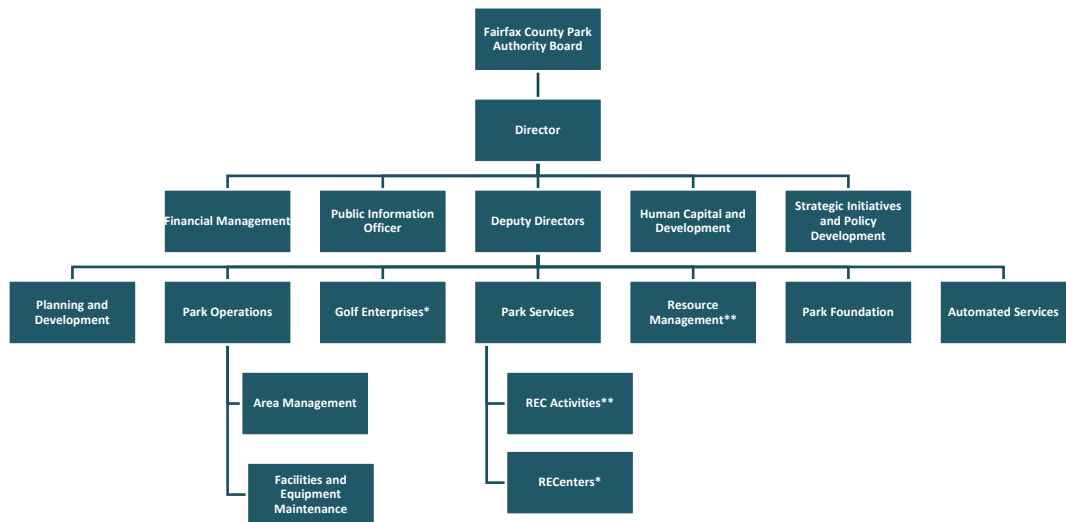
Incorporating input from park leadership, staff, stakeholders, and the public, the Strategic Plan is structured around four important perspectives: Customer, Financial, Business Process and Learning and Growth.

# Fund 80000: Park Revenue and Operating Fund

## Pandemic Response and Impact

All Fairfax County Park Authority parks are open; however, some facilities and amenities may be limited in order to remain in compliance with current COVID-19 safety guidance. FCPA is operating under State guidelines and currently offering virtual programs, as well as site-based programs with social distancing, masks, and other recommended COVID-19 safety protocols. Registered programs are available through Parktakes, however some previously published programs may now be canceled or adjusted to comply with changing safety guidance. Programs are adapted to meet the needs of families and “by request” programs are available on-site or in virtual format. All equipment and touchable surfaces at indoor facilities are regularly disinfected throughout the day.

## Organizational Chart



\* Denotes Cost Centers that are only in Fund 80000, Park Revenue and Operating Fund.

\*\*Denotes Cost Centers that are included in both the General Fund and Fund 80000, Park Revenue and Operating Fund.

## Budget and Staff Resources

| Category   | FY 2020 Actual      | FY 2021 Adopted     | FY 2021 Revised     | FY 2022 Advertised  | FY 2022 Adopted     |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>FUNDING</b>   |                     |                     |                     |                     |                     |
| <b>Expenditures:</b>                                   |                     |                     |                     |                     |                     |
| Personnel Services                                     | \$25,396,757        | \$29,996,867        | \$30,624,848        | \$26,578,879        | \$26,815,861        |
| Operating Expenses                                     | 10,797,744          | 15,873,968          | 15,727,735          | 14,097,609          | 14,097,609          |
| Capital Equipment                                      | 0                   | 0                   | 0                   | 0                   | 0                   |
| Bond Expenses  | 798,206             | 793,684             | 793,684             | 0                   | 0                   |
| <b>Subtotal</b>  | <b>\$36,992,707</b> | <b>\$46,664,519</b> | <b>\$47,146,267</b> | <b>\$40,676,488</b> | <b>\$40,913,470</b> |
| Less:  |                     |                     |                     |                     |                     |
| Recovered Costs  | (\$1,275,882)       | (\$1,303,137)       | (\$1,303,137)       | (\$1,303,137)       | (\$1,303,137)       |
| <b>Total Expenditures</b>                              | <b>\$35,716,825</b> | <b>\$45,361,382</b> | <b>\$45,843,130</b> | <b>\$39,373,351</b> | <b>\$39,610,333</b> |
| <b>AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)</b> |                     |                     |                     |                     |                     |
| Regular  | 245 / 245           | 245 / 245           | 245 / 245           | 245 / 245           | 245 / 245           |

## Fund 80000: Park Revenue and Operating Fund

### FY 2022 Funding Adjustments

*The following funding adjustments from the FY 2021 Adopted Budget Plan are necessary to support the FY 2022 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the Budget on May 4, 2021.*

**Employee Compensation** **\$236,982**

An increase of \$236,982 in Personnel Services is included for a 1.00 percent market rate adjustment (MRA) for all employees effective July 2021.

**Other Post-Employment Benefits** **\$38,719**

An increase of \$38,719 in Personnel Services reflects required adjustments associated with providing Other Post-Employment Benefits (OPEBs) to retirees, including the Retiree Health Benefits Subsidy. For more information on Other Post-Employment Benefits, please refer to Fund 73030, OPEB Trust, in Volume 2 of the FY 2022 Adopted Budget Plan.

**Operational Requirements** **(\$5,233,066)**

A net decrease of \$5,233,066 includes an adjustment associated with projected program support due to lowered activity caused by the pandemic. In order to mitigate the fiscal impact of the pandemic, staff has implemented strategies throughout the Park System to generate savings, including deferring all non-critical expenses and holding positions vacant.

**Bond Expenses** **(\$793,684)**

A decrease of \$793,684 in Bond Expenses reflects the completion of the annual debt service requirements associated with the construction of the Twin Lakes and Oak Marr Golf Courses. This debt was retired in FY 2021.

### Changes to FY 2021 Adopted Budget Plan

*The following funding adjustments reflect all approved changes in the FY 2021 Revised Budget Plan since passage of the FY 2021 Adopted Budget Plan. Included are all adjustments made as part of the FY 2020 Carryover Review, FY 2021 Mid-Year Review, FY 2021 Third Quarter Review, and all other approved changes through April 30, 2021.*

**Carryover Adjustments** **\$0**

As part of the *FY 2020 Carryover Review*, the Board of Supervisors approved the application of \$5,772,138 in Fund reserves to partially offset the net deficit of \$7,478,667 due to the COVID-19 pandemic. In addition, in order to mitigate the fiscal impact of the pandemic, staff implemented strategies throughout the Park System to generate savings. Savings in the Parks General Fund were generated by deferring all non-critical expenses and holding positions vacant. A General Fund transfer to Fund 80000 of \$1,706,529, supported by savings from the Parks General Fund budget, was included to address the remaining deficit. The use of reserves, savings generated in the General Fund, and CARES Act funding reimbursements were applied to offset the FY 2020 shortage and balance the Parks Revenue and Operating Fund in FY 2021.

**Third Quarter Adjustments** **\$663,680**

As part of the *FY 2021 Third Quarter Review*, the Board of Supervisors approved funding of \$663,680 in Personnel Services for a one-time compensation adjustment of \$1,000 for merit employees and \$500 for non-merit employees paid in May 2021.



# Fund 80000: Park Revenue and Operating Fund

## Cost Centers

The five cost centers of the Park Revenue and Operating Fund are Administration, Golf Enterprises, REC Activities, RECenters and Resource Management. The cost centers work together to fulfill the mission of the Fund and carry out the key initiatives for the fiscal year.

### Administration

The Administration Division implements Park Authority Board policies and provides high quality administrative business support to all levels of the Park Authority in order to assist the other Divisions in achieving Park Authority mission related objectives.

| Category   | FY 2020 Actual | FY 2021 Adopted | FY 2021 Revised | FY 2022 Advertised | FY 2022 Adopted |
|--|----------------|-----------------|-----------------|--------------------|-----------------|
| <b>EXPENDITURES</b>                                    |                |                 |                 |                    |                 |
| Total Expenditures                                     | \$1,998,974    | \$1,671,971     | \$1,651,881     | \$425,828          | \$439,020       |
| <b>AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)</b> |                |                 |                 |                    |                 |
| Regular  | 18 / 18        | 18 / 18         | 18 / 18         | 18 / 18            | 18 / 18         |

### Golf Enterprises

The Golf Enterprises Division operates and maintains eight golf courses in Fairfax County. This division's primary functions and responsibilities include facility operations, maintenance, programming, agency wide support and customer service.

| Category   | FY 2020 Actual | FY 2021 Adopted | FY 2021 Revised | FY 2022 Advertised | FY 2022 Adopted |
|--|----------------|-----------------|-----------------|--------------------|-----------------|
| <b>EXPENDITURES</b>                                    |                |                 |                 |                    |                 |
| Total Expenditures                                     | \$9,187,857    | \$9,660,038     | \$9,780,071     | \$9,987,659        | \$10,049,767    |
| <b>AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)</b> |                |                 |                 |                    |                 |
| Regular  | 80 / 80        | 80 / 80         | 80 / 80         | 80 / 80            | 80 / 80         |

### REC Activities

The REC Activities Division seeks to enrich the community by promoting active, fun, and healthy lifestyles for all.

| Category   | FY 2020 Actual | FY 2021 Adopted | FY 2021 Revised | FY 2022 Advertised | FY 2022 Adopted |
|--|----------------|-----------------|-----------------|--------------------|-----------------|
| <b>EXPENDITURES</b>                                    |                |                 |                 |                    |                 |
| Total Expenditures                                     | \$2,490,716    | \$4,551,398     | \$4,444,999     | \$4,556,069        | \$4,582,776     |
| <b>AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)</b> |                |                 |                 |                    |                 |
| Regular  | 25 / 25        | 25 / 25         | 26 / 26         | 26 / 26            | 26 / 26         |

# Fund 80000: Park Revenue and Operating Fund

## RECenters

The RECenters Division operates and manages nine RECenters (recreation centers) in Fairfax County that provide a wide variety of recreational, aquatic and fitness programs and classes to both citizens and visitors.

| Category   | FY 2020 Actual | FY 2021 Adopted | FY 2021 Revised | FY 2022 Advertised | FY 2022 Adopted |
|--|----------------|-----------------|-----------------|--------------------|-----------------|
| <b>EXPENDITURES</b>                                    |                |                 |                 |                    |                 |
| Total Expenditures                                     | \$20,621,096   | \$27,624,177    | \$28,080,082    | \$22,647,806       | \$22,772,040    |
| <b>AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)</b> |                |                 |                 |                    |                 |
| Regular  | 106 / 106      | 106 / 106       | 106 / 106       | 106 / 106          | 106 / 106       |

## Resource Management

The Resource Management Division interprets and preserves Fairfax County's natural and cultural resources for the enjoyment, health, and inspiration of current and future generations.

| Category   | FY 2020 Actual | FY 2021 Adopted | FY 2021 Revised | FY 2022 Advertised | FY 2022 Adopted |
|--|----------------|-----------------|-----------------|--------------------|-----------------|
| <b>EXPENDITURES</b>                                    |                |                 |                 |                    |                 |
| Total Expenditures                                     | \$1,418,182    | \$1,853,798     | \$1,886,097     | \$1,755,989        | \$1,766,730     |
| <b>AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)</b> |                |                 |                 |                    |                 |
| Regular  | 16 / 16        | 16 / 16         | 15 / 15         | 15 / 15            | 15 / 15         |

## Position Detail

The FY 2022 Adopted Budget Plan includes the following positions:

| <b>Administration - 18 Positions</b>   |  |  |    |                                    |  |
|--|--|--|----|------------------------------------|--|
| 1                                      | Management Analyst IV                        |  | 1  | Programmer Analyst II              |  |
| 1                                      | Engineer IV                                  |  | 1  | Human Resources Generalist II      |  |
| 3                                      | Construction/Maintenance Project Managers II |  | 1  | Network/Telecom Analyst I          |  |
| 4                                      | Engineers III                                |  | 1  | Administrative Assistant IV        |  |
| 1                                      | Senior Right-of-Way Agent                    |  | 1  | Material Management Specialist III |  |
| 1                                      | Geographic Information Spatial Analyst II    |  | 2  | Park/Rec Specialists III           |  |
| <b>Golf Enterprises - 80 Positions</b> |  |  |    |                                    |  |
| 1                                      | Park Management Specialist II                |  | 7  | Park/Rec Specialists I             |  |
| 1                                      | Park Management Specialist I                 |  | 3  | Motor Equip. Operators             |  |
| 3                                      | Park/Rec Specialists IV                      |  | 12 | Park/Rec Assistants                |  |
| 2                                      | Golf Course Superintendents III              |  | 1  | Administrative Assistant III       |  |
| 4                                      | Park/Rec Specialists III                     |  | 1  | Maintenance Crew Chief             |  |
| 2                                      | Golf Course Superintendents II               |  | 2  | Facility Attendants II             |  |
| 2                                      | Park/Rec Specialists II                      |  | 10 | Senior Maintenance Workers         |  |
| 4                                      | Golf Course Superintendents I                |  | 22 | Maintenance Workers                |  |
| 3                                      | Vehicle and Equipment Technicians II         |  |    |                                    |  |
| <b>REC Activities - 26 Positions</b>   |  |  |    |                                    |  |
| 2                                      | Park Management Specialists I                |  | 3  | Communications Specialists I       |  |
| 1                                      | Business Analyst III                         |  | 1  | Administrative Assistant V         |  |
| 1                                      | Management Analyst III                       |  | 3  | Park/Rec Specialists I             |  |
| 1                                      | Park/Rec Specialist IV                       |  | 1  | Administrative Assistant IV        |  |
| 1                                      | Communications Specialist II                 |  | 1  | Park/Rec Assistant                 |  |
| 3                                      | Management Analysts II                       |  | 1  | Publications Assistant             |  |
| 1                                      | Producer/Director                            |  | 2  | Administrative Assistants III      |  |
| 3                                      | Park/Rec Specialists III                     |  | 1  | Custodian II                       |  |

## Fund 80000: Park Revenue and Operating Fund

| RECenters - 106 Positions          |                                    |    |   |
|------------------------------------|------------------------------------|----|---|
| 2                                  | Park Management Specialists II     | 1  | Naturalist/Historian Senior Interpreter |
| 4                                  | Park Management Specialists I      | 8  | Park/Rec Specialists I                  |
| 9                                  | Park/Rec Specialists IV            | 1  | Painter II                              |
| 2                                  | Park/Rec Specialists III           | 23 | Park/Rec Assistants                     |
| 30                                 | Park/Rec Specialists II            | 8  | Administrative Assistants III           |
| 1                                  | Electronic Equipment Tech. II      | 1  | Facility Attendant I                    |
| 7                                  | Preventive Maintenance Specialists | 4  | Custodians II                           |
| 1                                  | Administrative Assistant V         | 4  | Custodians I                            |
| Resource Management - 15 Positions |                                    |    |   |
| 1                                  | Park/Rec Specialist IV             | 2  | Naturalists I                           |
| 1                                  | Historian II                       | 4  | Park/Rec Assistants                     |
| 1                                  | Park/Rec Specialist II             | 1  | Administrative Assistant III            |
| 1                                  | Park/Rec Specialist I              | 2  | Facility Attendants II                  |
| 2                                  | Historians I                       |    |   |

### Performance Measurement Results

The Park Authority Administrative workload has continued to increase as a result of the opening of a number of new facilities over the last several years as well as increased audit requirements. The Administrative Division accomplished 82 percent of its work plan objectives in FY 2020 and will work to achieve an objective target of at least 75 percent in both FY 2021 and FY 2022. In FY 2020, golf rounds increased 2 percent, despite closing for two months due to COVID. The actual cost recovery in golf for FY 2020 was positive and continued improvement is expected. There are no major projects that could impact revenue scheduled in FY 2021 and golf growth appears strong in the COVID environment. Lastly, for the Resource Management Division, the number of visitor contacts decreased by nearly 42 percent. From July through January, Resource Management sites were on target to easily exceed the estimated 3.5 percent increase, until COVID-19 resulted in the closure for many months of all Resource Management sites and facilities. Looking forward into FY 2021, the Resource Management Division expects an increase of over 63 percent from FY 2020 Actuals and would expect to see annual increases of at least 3.5 percent in FY 2022.

| Indicator                                       | FY 2018<br>Actual | FY 2019<br>Actual | FY 2020<br>Estimate | FY 2020<br>Actual | FY 2021<br>Estimate | FY 2022<br>Estimate |
|---|-------------------|-------------------|---------------------|-------------------|---------------------|---------------------|
| <b>Administration</b>                           |                   |                   |                     |                   |                     |                     |
| Percent of annual work plan objectives achieved | 82%               | 85%               | 75%                 | 82%               | 75%                 | 75%                 |
| <b>Golf Enterprises</b>                         |                   |                   |                     |                   |                     |                     |
| Percent change in rounds played                 | (9.2%)            | (3.7%)            | 19.2%               | 2.0%              | 16.9%               | 0.0%                |
| Cost recovery percentage                        | 98.06%            | 101.07%           | 100.51%             | 104.44%           | 103.57%             | 115.91%             |
| <b>Resource Management</b>                      |                   |                   |                     |                   |                     |                     |
| Percent change in number of visitor contacts    | (0.1%)            | (22.3%)           | 3.5%                | (41.6%)           | 63.8%               | 3.5%                |

A complete list of performance measures can be viewed at  
<https://www.fairfaxcounty.gov/budget/fy-2022-adopted-performance-measures-pm>



# Fund 80000: Park Revenue and Operating Fund

## FUND STATEMENT

| Category   | FY 2020<br>Actual    | FY 2021<br>Adopted<br>Budget Plan | FY 2021<br>Revised<br>Budget Plan | FY 2022<br>Advertised<br>Budget Plan | FY 2022<br>Adopted<br>Budget Plan |
|--|----------------------|-----------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|
| <b>Beginning Balance<sup>1</sup></b>                             | <b>\$7,148,155</b>   | <b>\$4,177,259</b>                | <b>(\$3,483,340)</b>              | <b>\$0</b>                           | <b>\$0</b>                        |
| <b>Revenue:</b>  |                      |                                   |                                   |                                      |                                   |
| Park Fees  | \$29,592,919         | \$48,591,870                      | \$49,255,550                      | \$41,043,781                         | \$41,280,763                      |
| Interest   | 76,502               | 72,171                            | 72,171                            | 72,171                               | 72,171                            |
| Sale of Vehicles and Salvage<br>Equipment                        | 91,464               | 65,000                            | 65,000                            | 65,000                               | 65,000                            |
| Donations and Miscellaneous<br>Revenue                           | 571,527              | 0                                 | 0                                 | 20,000                               | 20,000                            |
| <b>Total Revenue</b>   | <b>\$30,332,412</b>  | <b>\$48,729,041</b>               | <b>\$49,392,721</b>               | <b>\$41,200,952</b>                  | <b>\$41,437,934</b>               |
| <b>Transfers In:</b>   |                      |                                   |                                   |                                      |                                   |
| General Fund (10001) <sup>2</sup>                                | \$0                  | \$0                               | \$1,706,529                       | \$0                                  | \$0                               |
| Park Improvement Fund (80300) <sup>3</sup>                       | 957,403              | 0                                 | 0                                 | 0                                    | 0                                 |
| <b>Total Transfers In</b>  | <b>\$957,403</b>     | <b>\$0</b>                        | <b>\$1,706,529</b>                | <b>\$0</b>                           | <b>\$0</b>                        |
| <b>Total Available</b>   | <b>\$38,437,970</b>  | <b>\$52,906,300</b>               | <b>\$47,615,910</b>               | <b>\$41,200,952</b>                  | <b>\$41,437,934</b>               |
| <b>Expenditures:</b>   |                      |                                   |                                   |                                      |                                   |
| Personnel Services   | \$25,396,757         | \$29,996,867                      | \$30,624,848                      | \$26,578,879                         | \$26,815,861                      |
| Operating Expenses   | 10,797,744           | 15,873,968                        | 15,727,735                        | 14,097,609                           | 14,097,609                        |
| Recovered Costs  | (1,275,882)          | (1,303,137)                       | (1,303,137)                       | (1,303,137)                          | (1,303,137)                       |
| Capital Equipment  | 0                    | 0                                 | 0                                 | 0                                    | 0                                 |
| <b>Subtotal Expenditures</b>                                     | <b>\$34,918,619</b>  | <b>\$44,567,698</b>               | <b>\$45,049,446</b>               | <b>\$39,373,351</b>                  | <b>\$39,610,333</b>               |
| <b>Debt Service:</b>   |                      |                                   |                                   |                                      |                                   |
| Fiscal Agent Fee   | \$3,000              | \$3,000                           | \$3,000                           | \$0                                  | \$0                               |
| Bond Payments <sup>4</sup>                                       | 795,206              | 790,684                           | 790,684                           | 0                                    | 0                                 |
| <b>Total Expenditures</b>  | <b>\$35,716,825</b>  | <b>\$45,361,382</b>               | <b>\$45,843,130</b>               | <b>\$39,373,351</b>                  | <b>\$39,610,333</b>               |
| <b>Transfers Out:</b>  |                      |                                   |                                   |                                      |                                   |
| General Fund (10001) <sup>5</sup>                                | \$820,000            | \$820,000                         | \$820,000                         | \$820,000                            | \$820,000                         |
| County Debt Service (20000) <sup>6</sup>                         | 2,919,485            | 952,780                           | 952,780                           | 983,094                              | 983,094                           |
| Park Improvement Fund (80300) <sup>7</sup>                       | 2,465,000            | 0                                 | 0                                 | 0                                    | 0                                 |
| <b>Total Transfers Out</b>                                       | <b>\$6,204,485</b>   | <b>\$1,772,780</b>                | <b>\$1,772,780</b>                | <b>\$1,803,094</b>                   | <b>\$1,803,094</b>                |
| <b>Total Disbursements</b>                                       | <b>\$41,921,310</b>  | <b>\$47,134,162</b>               | <b>\$47,615,910</b>               | <b>\$41,176,445</b>                  | <b>\$41,413,427</b>               |
| <b>Ending Balance<sup>8</sup></b>                                | <b>(\$3,483,340)</b> | <b>\$5,772,138</b>                | <b>\$0</b>                        | <b>\$24,507</b>                      | <b>\$24,507</b>                   |
| Revenue and Operating Fund<br>Stabilization Reserve <sup>9</sup> | \$0                  | \$2,664,824                       | \$0                               | \$24,507                             | \$24,507                          |
| Donation/Deferred Revenue <sup>10</sup>                          | 0                    | 0                                 | 0                                 | 0                                    | 0                                 |
| Set Aside Reserve <sup>11</sup>                                  | 0                    | 3,107,314                         | 0                                 | 0                                    | 0                                 |
| <b>Unreserved Ending Balance</b>                                 | <b>(\$3,483,340)</b> | <b>\$0</b>                        | <b>\$0</b>                        | <b>\$0</b>                           | <b>\$0</b>                        |

<sup>1</sup> This fund statement reflects cash basis accounting. This method differs from the Park Authority Comprehensive Annual Financial Report which records revenue for untaken Park classes in order to be in compliance with Generally Accepted Accounting Principles (GAAP). The difference in the amount of revenue recognized under the cash basis method used for budget and not recognized in the Park Authority Annual Report is \$5,070,285.

<sup>2</sup> Represents a Transfer In from Fund 10001, General Fund based on savings generated in the Park Authority General Fund budget to help offset the revenue shortfall.

## Fund 80000: Park Revenue and Operating Fund

<sup>3</sup> Represents a Transfer In from Fund 80300, Park Improvement Fund to support Revenue and Operating Fund activities.

<sup>4</sup> Debt service represents principal and interest on Park Revenue Bonds which supported the construction of the Twin Lakes and Oak Marr Golf Courses. This debt is now retired.

<sup>5</sup> Funding in the amount of \$820,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 80000. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

<sup>6</sup> Debt service payments which support the development of the Laurel Hill Golf Club are made from Fund 20000, Consolidated County and Schools Debt Service Fund. In addition, a transfer of \$2,000,000 is to pay back the one-time transfer initiated in FY 2019.

<sup>7</sup> Periodically, funding is transferred from Fund 80000, Park Revenue and Operating Fund, to Fund 80300, Park Improvement Fund, to support unplanned and emergency repairs, the purchase of critical equipment and planned, long-term, life-cycle maintenance of revenue facilities.

<sup>8</sup> The Park Revenue and Operating Fund maintains fund balances at adequate levels relative to projected operation and maintenance expenses. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>9</sup> The Revenue and Operating Fund Stabilization Reserve includes set aside cash flow and emergency reserves for operations as a contingency for unanticipated operating expenses or a disruption in the revenue stream.

<sup>10</sup> The Donation/Deferred Revenue Reserve includes donations that the Park Authority is obligated to return to donors in the event the donation cannot be used for its intended purpose. It also includes a set aside amount to cover any unexpected delay in revenue from sold but unused Park passes.

<sup>11</sup> The Set Aside Reserve is used to fund renovations and repairs at various park facilities as approved by the Park Authority Board.