

Fund 40050: Reston Community Center

FUND STATEMENT

Category	FY 2022 Estimate	FY 2022 Actual	Increase (Decrease) (Col. 2-1)	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,472,208	\$7,472,208	\$0	\$6,009,153	\$9,095,686	\$3,086,533
Revenue:						
Taxes	\$8,930,260	\$9,024,196	\$93,936	\$8,930,260	\$9,130,260	\$200,000
Interest	15,870	8,400	(7,470)	15,870	15,870	0
Vending	1,600	216	(1,384)	1,600	1,600	0
Aquatics	51,945	317,012	265,067	403,934	403,934	0
Leisure and Learning	178,700	221,817	43,117	352,500	352,500	0
Rental	102,435	175,444	73,009	181,000	181,000	0
Arts and Events	194,346	248,778	54,432	263,081	314,044	50,963
Total Revenue	\$9,475,156	\$9,995,890	\$520,734	\$10,148,245	\$10,399,208	\$250,963
Total Available	\$16,947,364	\$17,468,098	\$520,734	\$16,157,398	\$19,494,894	\$3,337,496
Expenditures:						
Personnel Services	\$6,093,046	\$5,540,791	(\$552,255)	\$6,217,239	\$6,464,192	\$246,953
Operating Expenses	3,158,028	2,630,241	(527,787)	3,031,577	3,305,711	274,134
Capital Equipment	6,590	6,590	0	0	0	0
Capital Projects	1,680,547	194,790	(1,485,757)	357,500	1,125,642	768,142
Total Expenditures	\$10,938,211	\$8,372,412	(\$2,565,799)	\$9,606,316	\$10,895,545	\$1,289,229
Total Disbursements	\$10,938,211	\$8,372,412	(\$2,565,799)	\$9,606,316	\$10,895,545	\$1,289,229
Ending Balance¹	\$6,009,153	\$9,095,686	\$3,086,533	\$6,551,082	\$8,599,349	\$2,048,267
Maintenance Reserve	\$1,137,019	\$1,199,507	\$62,488	\$1,217,789	\$1,247,905	\$30,116
Feasibility Study Reserve	189,503	199,918	10,415	202,965	207,984	5,019
Capital Project Reserve	3,500,000	3,500,000	0	3,500,000	7,000,000	3,500,000
Economic and Program Reserve	10,569	4,196,261	4,185,692	1,630,328	143,460	(1,486,868)
Unreserved Balance	1,172,062	0	(1,172,062)	0	0	0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.000	\$0.047	\$0.047	\$0.000

¹ The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. The available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies. The Maintenance Reserve is equal to 12 percent of total revenue, the Feasibility Study Reserve is equal to 2 percent of total revenue, and the Capital Project Reserve has a limit of \$7,000,000 beginning in FY 2023.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
RCC - CenterStage Theatre Enhancements (CC-000008)	\$823,022	\$43,187.00	\$27,500.00	\$190,183	\$0	\$190,183
RCC - Facility Enhancements (CC-000002)	1,714,163	50,273.57	0.00	24,255	0	24,255
RCC - Natatorium Projects (CC-000009)	5,721,132	(77,912.41)	0.00	708,114	(708,114)	0
Reston Arts Venue (CC-000024)	110,000	76,961.55	0.00	33,038	0	33,038
Reston Community Center Improvements (CC-000001)	2,885,269	102,280.58	330,000.00	878,166	0	878,166
Total	\$11,253,586	\$194,790.29	\$357,500.00	\$1,833,756	(\$708,114)	\$1,125,643