

# Fund 40060: McLean Community Center

## FUND STATEMENT

Category	FY 2022 Estimate	FY 2022 Actual	Increase (Decrease) (Col. 2-1)	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$6,531,813</b>	<b>\$6,531,813</b>	<b>\$0</b>	<b>\$5,630,070</b>	<b>\$6,563,693</b>	<b>\$933,623</b>
<b>Revenue:</b>						
Taxes	\$4,855,237	\$5,190,922	\$335,685	\$5,636,842	\$5,636,842	\$0
Interest	85,000	6,252	(78,748)	20,000	20,000	0
Rental Income	83,070	47,188	(35,882)	80,670	80,670	0
Instructional Fees	450,000	378,081	(71,919)	467,300	467,300	0
Performing Arts	144,140	67,161	(76,979)	114,550	114,550	0
Special Events	62,900	89,588	26,688	53,400	53,400	0
Youth Programs	113,050	92,250	(20,800)	138,910	138,910	0
Teen Center Income	189,000	114,489	(74,511)	212,500	212,500	0
Miscellaneous Income	12,905	11,368	(1,537)	8,655	8,655	0
<b>Total Revenue</b>	<b>\$5,995,302</b>	<b>\$6,028,412</b>	<b>\$33,110</b>	<b>\$6,732,827</b>	<b>\$6,732,827</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$12,527,115</b>	<b>\$12,560,225</b>	<b>\$33,110</b>	<b>\$12,362,897</b>	<b>\$13,296,520</b>	<b>\$933,623</b>
<b>Expenditures:</b>						
Personnel Services	\$3,725,629	\$3,438,847	(\$286,782)	\$4,060,877	\$4,060,877	\$0
Operating Expenses	2,408,114	2,234,001	(174,113)	2,671,950	2,836,675	164,725
Capital Projects	763,302	323,684	(439,618)	1,100,000	1,539,618	439,618
<b>Total Expenditures</b>	<b>\$6,897,045</b>	<b>\$5,996,532</b>	<b>(\$900,513)</b>	<b>\$7,832,827</b>	<b>\$8,437,170</b>	<b>\$604,343</b>
<b>Total Disbursements</b>	<b>\$6,897,045</b>	<b>\$5,996,532</b>	<b>(\$900,513)</b>	<b>\$7,832,827</b>	<b>\$8,437,170</b>	<b>\$604,343</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$5,630,070</b>	<b>\$6,563,693</b>	<b>\$933,623</b>	<b>\$4,530,070</b>	<b>\$4,859,350</b>	<b>\$329,280</b>
Equipment Replacement Reserve <sup>2</sup>	\$119,906	\$120,568	\$662	\$0	\$0	\$0
Capital Project Reserve <sup>3</sup>	4,985,164	5,918,125	932,961	3,530,070	3,859,350	329,280
Operating Contingency Reserve <sup>4</sup>	525,000	525,000	0	1,000,000	1,000,000	0
<b>Tax Rate per \$100 of Assessed Value</b>	<b>\$0.023</b>	<b>\$0.023</b>	<b>\$0.000</b>	<b>\$0.023</b>	<b>\$0.023</b>	<b>\$0.000</b>

<sup>1</sup> The Ending Balance fluctuates due to adjustments in revenues and expenditures, as well as carryover of balances each fiscal year.

<sup>2</sup> The Equipment Replacement Reserve has been established by the McLean Community Center Governing Board to set aside funding for future equipment purchases at 2 percent of total revenue. Beginning in FY 2023, this amount will be included in the Capital Project Reserve.

<sup>3</sup> The Capital Project Reserve is primarily for the Renovation of the McLean Community Center (MCC). The MCC Board has authorized utilizing an amount of \$8.0 million over a multi-year period for the renovation. The Capital Project Reserve also funds other capital projects for MCC and the Old Fire House Teen Center.

<sup>4</sup> The Operating Contingency Reserve has been established by the MCC Governing Board to set aside cash reserves for operations as a contingency for unanticipated expenses and fluctuations in the center's revenue stream. The amount was increased to \$1,000,000 starting in FY 2023.

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### SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
McLean Community Center Improvements (CC-000006)	\$7,027,829	\$293,803.54	\$1,100,000.00	\$1,472,508	\$0	\$1,472,508
Old Firehouse Improvements (CC-000018)	190,975	29,880.91	0.00	67,109	0	67,109
<b>Total</b>	<b>\$7,218,804</b>	<b>\$323,684.45</b>	<b>\$1,100,000.00</b>	<b>\$1,539,617</b>	<b>\$0</b>	<b>\$1,539,618</b>