

Fund 40130: Leaf Collection

FUND STATEMENT

Category	FY 2022 Estimate	FY 2022 Actual	Increase (Decrease) (Col. 2-1)	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,294,720	\$5,294,720	\$0	\$4,973,823	\$5,069,996	\$96,173
Revenue:						
Interest on Investments	\$67,591	\$4,336	(\$63,255)	\$14,839	\$14,839	\$0
Sale of Equipment	20,000	0	(20,000)	0	0	0
Leaf Collection Levy/Fee	2,279,513	2,287,029	7,516	2,382,767	2,382,767	0
Total Revenue	\$2,367,104	\$2,291,365	(\$75,739)	\$2,397,606	\$2,397,606	\$0
Total Available	\$7,661,824	\$7,586,085	(\$75,739)	\$7,371,429	\$7,467,602	\$96,173
Expenditures:						
Personnel Services	\$403,737	\$459,700	\$55,963	\$416,351	\$416,351	\$0
Operating Expenses	1,955,264	1,892,672	(62,592)	1,787,111	1,787,111	0
Capital Equipment	275,000	109,717	(165,283)	445,000	445,000	0
Total Expenditures	\$2,634,001	\$2,462,089	(\$171,912)	\$2,648,462	\$2,648,462	\$0
Transfers Out:						
General Fund (10001) ¹	\$54,000	\$54,000	\$0	\$54,000	\$54,000	\$0
Total Transfers Out	\$54,000	\$54,000	\$0	\$54,000	\$54,000	\$0
Total Disbursements	\$2,688,001	\$2,516,089	(\$171,912)	\$2,702,462	\$2,702,462	\$0
Ending Balance	\$4,973,823	\$5,069,996	\$96,173	\$4,668,967	\$4,765,140	\$96,173
Operating Reserve ²	\$994,765	\$1,013,999	\$19,234	\$933,793	\$953,028	\$19,235
Capital Equipment Reserve ³	994,764	1,013,999	19,235	933,793	953,028	19,235
Rate Stabilization Reserve ⁴	2,984,294	3,041,998	57,704	2,801,381	2,859,084	57,703
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 Assessed Value	\$0.012	\$0.012	\$0.000	\$0.012	\$0.012	\$0.000

¹ Beginning in FY 2020, funding in the amount of \$54,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40130. This increase results in a corresponding decrease in the transfer out from Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

² The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

³ The Capital Equipment Reserve is for future capital equipment requirements based on replacement value and age of equipment.

⁴ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.