

Fund 40170: I-95 Refuse Disposal

FUND STATEMENT

Category	FY 2022 Estimate	FY 2022 Actual	Increase (Decrease) (Col. 2-1)	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$42,310,268	\$42,310,268	\$0	\$35,105,094	\$46,705,755	\$11,600,661
Revenue:						
Interest on Investments	\$357,342	\$35,778	(\$321,564)	\$230,222	\$230,222	\$0
Refuse Disposal Revenue	10,405,200	12,060,455	1,655,255	10,514,352	10,514,352	0
Sale of Equipment	300,902	219,832	(81,070)	108,000	108,000	0
Total Revenue	\$11,063,444	\$12,316,065	\$1,252,621	\$10,852,574	\$10,852,574	\$0
Total Available	\$53,373,712	\$54,626,333	\$1,252,621	\$45,957,668	\$57,558,329	\$11,600,661
Expenditures:						
Personnel Services	\$4,215,643	\$4,008,837	(\$206,806)	\$4,618,714	\$4,618,714	\$0
Operating Expenses	2,835,200	2,362,567	(472,633)	2,590,885	2,600,980	10,095
Capital Equipment	1,790,250	468,162	(1,322,088)	1,600,000	2,167,688	567,688
Capital Projects	9,241,525	895,012	(8,346,513)	1,450,000	9,796,513	8,346,513
Total Expenditures	\$18,082,618	\$7,734,578	(\$10,348,040)	\$10,259,599	\$19,183,895	\$8,924,296
Transfers Out:						
General Fund (10001) ¹	\$186,000	\$186,000	\$0	\$209,000	\$209,000	\$0
Total Transfers Out	\$186,000	\$186,000	\$0	\$209,000	\$209,000	\$0
Total Disbursements	\$18,268,618	\$7,920,578	(\$10,348,040)	\$10,468,599	\$19,392,895	\$8,924,296
Ending Balance²	\$35,105,094	\$46,705,755	\$11,600,661	\$35,489,069	\$38,165,434	\$2,676,365
Reserves:						
Environmental Reserve ³	\$2,808,408	\$3,736,460	\$928,052	\$2,839,126	\$3,053,235	\$214,109
Capital Equipment Reserve ⁴	3,510,509	4,670,576	1,160,067	3,548,906	3,816,543	267,637
Post-Closure Reserve ⁵	28,786,177	38,298,719	9,512,542	29,101,037	31,295,656	2,194,619
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ In FY 2023, there was an increase from \$186,000 to \$209,000 in the amount transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40170. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

² Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

³ The Environmental Reserve assures that the County has funds to implement, or at least start to implement, unplanned actions to protect the environment or meet regulatory requirements. Specific examples of future environmental projects are likely to include: Landfill Gas Control Projects, Stormwater Management, Wastewater (Leachate) Management, and Groundwater protective measures.

⁴ The Capital Equipment Reserve provides for the timely replacement of equipment required to operate the I-95 Ashfill. Funds are transferred from Ash Disposal Revenue to equipment reserve as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule composed of yearly payments to the reserve, which are based on the useful life of the equipment and vehicles.

⁵ The Post-Closure Reserve is required for a 30-year period after the ashfill closes and is mandated by federal and state regulations. The projected reserve of \$31.3 million for FY 2023 represents 67.0 percent of the estimated requirement of \$46.7 million and is insufficient to cover all identified costs. Actual post-closure requirement amounts can fluctuate based on inflation, changes in technology, or changes in regulations. Additional funds will be set aside in future years.

Fund 40170: I-95 Refuse Disposal

SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
I-95 Landfill Closure (SW-000019)	\$2,440,098	\$34,878.37	\$0.00	\$2,252,570	\$0	\$2,252,570
I-95 Landfill Environmental Compliance (SW-000016)	1,559,536	97,419.47	0.00	726,945	0	726,945
I-95 Landfill Leachate Facility (SW-000018)	5,010,478	181,790.25	700,000.00	778,537	0	778,537
I-95 Landfill Lot B Redesign (SW-000020)	1,750,000	8,069.35	0.00	1,544,705	0	1,544,705
I-95 Landfill New Service Road (SW-000027)	1,500,000	36,726.92	0.00	1,236,868	0	1,236,868
I-95 Methane Gas Recovery (SW-000014)	3,559,232	436,565.78	750,000.00	935,818	0	935,818
I-95 Operation Building Renovation (SW-000015)	498,952	99,562.00	0.00	321,071	0	321,071
I-95 Transfer/Materials Recovery Fac. (SW-000022)	2,000,000	0.00	0.00	2,000,000	0	2,000,000
Total	\$18,318,296	\$895,012.14	\$1,450,000.00	\$9,796,513	\$0	\$9,796,513