

# Fund 40300: Housing Trust

## FUND STATEMENT

Category	FY 2022 Estimate	FY 2022 Actual	Increase (Decrease) (Col. 2-1)	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$23,742,626</b>	<b>\$23,742,626</b>	<b>\$0</b>	<b>\$4,388,627</b>	<b>\$22,408,348</b>	<b>\$18,019,721</b>
<b>Revenue:</b>						
Proffered Contributions	\$0	\$1,679,068	\$1,679,068	\$0	\$0	\$0
Investment Income	77,251	18,406	(58,845)	77,251	17,251	(60,000)
Miscellaneous Revenue	3,589,940	4,185,025	595,085	3,589,940	4,552,536	962,596
<b>Total Revenue</b>	<b>\$3,667,191</b>	<b>\$5,882,499</b>	<b>\$2,215,308</b>	<b>\$3,667,191</b>	<b>\$4,569,787</b>	<b>\$902,596</b>
<b>Total Available</b>	<b>\$27,409,817</b>	<b>\$29,625,125</b>	<b>\$2,215,308</b>	<b>\$8,055,818</b>	<b>\$26,978,135</b>	<b>\$18,922,317</b>
<b>Expenditures:</b>						
Capital Projects	\$23,021,190	\$7,216,777	(\$15,804,413)	\$3,667,191	\$22,589,508	\$18,922,317
<b>Total Expenditures</b>	<b>\$23,021,190</b>	<b>\$7,216,777</b>	<b>(\$15,804,413)</b>	<b>\$3,667,191</b>	<b>\$22,589,508</b>	<b>\$18,922,317</b>
<b>Total Disbursements</b>	<b>\$23,021,190</b>	<b>\$7,216,777</b>	<b>(\$15,804,413)</b>	<b>\$3,667,191</b>	<b>\$22,589,508</b>	<b>\$18,922,317</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$4,388,627</b>	<b>\$22,408,348</b>	<b>\$18,019,721</b>	<b>\$4,388,627</b>	<b>\$4,388,627</b>	<b>\$0</b>
Reserved Fund Balance <sup>2</sup>	\$229,060	\$229,060	\$0	\$229,060	\$229,060	\$0
<b>Unreserved Ending Balance</b>	<b>\$4,159,567</b>	<b>\$22,179,288</b>	<b>\$18,019,721</b>	<b>\$4,159,567</b>	<b>\$4,159,567</b>	<b>\$0</b>

<sup>1</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

<sup>2</sup> The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Cornerstones Housing Corporation (formerly Reston Interfaith) on an equity lien held by the FCRHA.

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### SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
ADU Acquisitions (HF-000093)	\$8,000,999	\$2,161,087.07	\$1,006,794.00	\$1,180,641	\$309,689	\$1,490,330
Affordable Housing Investment (2H38-215-000)	1,487,381	0.00	0.00	806,000	0	806,000
Autumn Willow (HF-000157)	500,000	17,167.39	0.00	410,469	0	410,469
Dominion Square West (HF-000175)	8,879,622	0.00	0.00	8,799,622	80,000	8,879,622
Feasibility and Site Work Studies (2H38-210-000)	1,380,876	173,457.42	0.00	368,206	50,000	418,206
HP-Housing Proffer Contributions-General (HF-000082)	441,455	0.00	0.00	0	441,455	441,455
HP-Housing Proffer Contributions-Tysons (HF-000081)	1,237,613	0.00	0.00	0	1,237,613	1,237,613
Land/Unit Acquisition (2H38-066-000)		22,257.13	160,397.00	1,010,352	0	1,010,352
Little River Glen IV (HF-000158)	282,772	41,067.14	0.00	236,754	0	236,754
MIDS Resale (2H38-220-000)	7,771,346	3,510,514.24	2,500,000.00	3,035,689	0	3,035,689
Murraygate Renovation-Construction Loan (2H38-222-000)	1,550,000	0.00	0.00	1,152	(1,152)	0
North Hill/Commerce Street Redevelopment (HF-000160)	460,948	355,146.91	0.00	71,532	0	71,532
North Hill/Woodley Hills Estate (HF-000159)	1,517,929	238,214.71	0.00	522,541	0	522,541
One University (HF-000100)	450,000	61,330.36	0.00	255,887	0	255,887
Rehabilitation of FCRHA Properties (2H38-068-000)		141,360.73	0.00	315,906	0	315,906
Reservation/Emergencies & Opportunities (2H38-065-000)		0.00	0.00	376,550	0	376,550
Senior/Disabled Housing/Homeless (2H38-192-000)	2,576,850	0.00	0.00	532,634	962,596	1,495,230
Stonegate Village Renovations (HF-000170)	2,000,000	495,173.77	0.00	1,416,721	0	1,416,721
Undesignated Housing Trust Fund (2H38-060-000)		0.00	0.00	130,947	37,702	168,649
<b>Total</b>	<b>\$38,537,791</b>	<b>\$7,216,776.87</b>	<b>\$3,667,191.00</b>	<b>\$19,471,604</b>	<b>\$3,117,904</b>	<b>\$22,589,508</b>