

Fund 60000: County Insurance

FUND STATEMENT

| Category | FY 2022 Estimate | FY 2022 Actual | Increase (Decrease) (Col. 2-1) | FY 2023 Adopted Budget Plan | FY 2023 Revised Budget Plan | Increase (Decrease) (Col. 5-4) |
|---|----------------------|----------------------|--------------------------------|-----------------------------|-----------------------------|--------------------------------|
| Beginning Balance¹ | \$103,328,679 | \$104,129,898 | \$801,219 | \$86,854,556 | \$105,980,270 | \$19,125,714 |
| Revenue: | | | | | | |
| Interest | \$510,000 | \$87,919 | (\$422,081) | \$50,000 | \$50,000 | \$0 |
| Workers' Compensation | 515,000 | 524,623 | 9,623 | 525,000 | 525,000 | 0 |
| Other Insurance | 105,859 | 217,865 | 112,006 | 110,000 | 110,000 | 0 |
| Total Revenue | \$1,130,859 | \$830,407 | (\$300,452) | \$685,000 | \$685,000 | \$0 |
| Transfers In: | | | | | | |
| General Fund (10001) | \$25,960,961 | \$25,960,961 | \$0 | \$24,398,493 | \$24,398,493 | \$0 |
| Total Transfers In | \$25,960,961 | \$25,960,961 | \$0 | \$24,398,493 | \$24,398,493 | \$0 |
| Total Available | \$130,420,499 | \$130,921,266 | \$500,767 | \$111,938,049 | \$131,063,763 | \$19,125,714 |
| Expenditures: | | | | | | |
| Administration | \$2,108,943 | \$1,486,960 | (\$621,983) | \$2,188,475 | \$2,188,475 | \$0 |
| Workers' Compensation | 19,032,500 | 15,737,976 | (3,294,524) | 20,520,000 | 20,520,000 | 0 |
| Self-Insurance Losses | 4,627,500 | 2,257,195 | (2,370,305) | 5,702,500 | 5,702,500 | 0 |
| Tax Litigation Expenses | 11,990,000 | 222,415 | (11,767,585) | 0 | 10,451,214 | 10,451,214 |
| Commercial Insurance Premium | 5,482,000 | 5,156,080 | (325,920) | 6,277,500 | 6,277,500 | 0 |
| Automated External Defibrillator | 325,000 | 80,370 | (244,630) | 325,000 | 325,000 | 0 |
| Total Expenditures | \$43,565,943 | \$24,940,996 | (\$18,624,947) | \$35,013,475 | \$45,464,689 | \$10,451,214 |
| Expense for Net Change in Accrued Liability | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Disbursements | \$43,565,943 | \$24,940,996 | (\$18,624,947) | \$35,013,475 | \$45,464,689 | \$10,451,214 |
| Ending Balance² | \$86,854,556 | \$105,980,270 | \$19,125,714 | \$76,924,574 | \$85,599,074 | \$8,674,500 |
| Restricted Reserves: | | | | | | |
| Accrued Liability | \$69,996,000 | \$69,996,000 | \$0 | \$69,996,000 | \$69,996,000 | \$0 |
| Litigation Reserve | 1,990,761 | 13,758,346 | 11,767,585 | 1,990,761 | 3,307,132 | 1,316,371 |
| Reserve for Catastrophic Occurrences | 14,867,795 | 22,225,924 | 7,358,129 | 4,937,813 | 12,295,942 | 7,358,129 |

¹ As the result of a reconciliation of fund balances to the County's financial statements, the FY 2022 beginning balance is increased by \$801,219. This adjustment is primarily due to recognitions in the Expense for Net Change in Accrued Liability account.

² Fluctuations in the Ending Balance are primarily the result of variations in tax litigation expenses.