

Fund 60040: Health Benefits

FUND STATEMENT

Category	FY 2022 Estimate	FY 2022 Actual	Increase (Decrease) (Col. 2-1)	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$70,545,242	\$70,552,476	\$7,234	\$28,799,711	\$57,317,979	\$28,518,268
Revenue:						
Employer Share of Premiums-County Payroll	\$100,983,630	\$104,053,645	\$3,070,015	\$112,373,919	\$112,373,919	\$0
Employee Share of Premiums-County Payroll	29,834,763	28,418,365	(1,416,398)	34,486,437	34,486,437	0
Retiree Premiums	33,242,330	36,081,757	2,839,427	44,418,018	44,418,018	0
Interest Income	392,868	65,864	(327,004)	32,181	32,181	0
Administrative Service Charge/COBRA Premiums	653,461	643,255	(10,206)	683,684	683,684	0
Employee Fitness Center Revenue	60,570	18,262	(42,308)	16,525	16,525	0
Total Revenue	\$165,167,622	\$169,281,148	\$4,113,526	\$192,010,764	\$192,010,764	\$0
Total Available	\$235,712,864	\$239,833,624	\$4,120,760	\$220,810,475	\$249,328,743	\$28,518,268
Expenditures:						
Benefits Paid	\$169,620,399	\$178,289,955	\$8,669,556	\$180,904,673	\$180,904,673	\$0
Administrative Expenses	6,401,096	3,582,650	(2,818,446)	4,995,096	4,995,096	0
Premium Stabilization Reserve ²	30,398,665	0	(30,398,665)	0	31,971,122	31,971,122
Incurred but not Reported Claims (IBNR)	(293,917)	0	293,917	459,862	459,862	0
Patient Protection and Affordable Care Act Fees ³	44,910	59,831	14,921	44,910	44,910	0
LiveWell Program	742,000	583,209	(158,791)	742,000	742,000	0
Total Expenditures	\$206,913,153	\$182,515,645	(\$24,397,508)	\$187,146,541	\$219,117,663	\$31,971,122
Total Disbursements	\$206,913,153	\$182,515,645	(\$24,397,508)	\$187,146,541	\$219,117,663	\$31,971,122
Ending Balance:⁴						
Fund Equity	\$41,296,794	\$70,108,979	\$28,812,185	\$46,620,879	\$43,002,080	(\$3,618,799)
IBNR	12,497,083	12,791,000	293,917	12,956,945	12,791,000	(165,945)
Ending Balance⁵	\$28,799,711	\$57,317,979	\$28,518,268	\$33,663,934	\$30,211,080	(\$3,452,854)
Premium Stabilization Reserve ²	\$0	\$27,543,557	\$27,543,557	\$3,452,854	\$0	(\$3,452,854)
Unreserved Ending Balance	\$28,799,711	\$29,774,422	\$974,711	\$30,211,080	\$30,211,080	\$0
Percent of Claims	17.0%	16.7%	(0.3%)	16.7%	16.7%	0.0%

¹ As the result of a reconciliation of fund balances to the County's financial statements, the FY 2022 beginning balance is increased by \$7,234.

² Fluctuations in the Premium Stabilization Reserve are the result of reconciliations of budget to actual experience and the timing of budget adjustments. Any balances in the reserve resulting from actual experience are re-appropriated at the next budgetary quarterly review.

³ Fees under the Patient Protection and Affordable Care Act include the Patient-Centered Outcomes Research Trust Fund Fee and the Transitional Reinsurance Program fee. The Transitional Reinsurance Program ended in FY 2018, while the Patient-Centered Outcomes Research Trust Fund Fee was extended.

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⁴ The Fund 60040 ending balance does not include funding set aside in reserve for IBNR expenses. To account for all funds associated with the County's self-insured plans, the Fund Equity amount is provided, which includes the Fund 60040 ending balance as well as the IBNR reserve.

⁵ Fluctuations in the ending balance are due primarily to the appropriation of the Premium Stabilization Reserve and changes in claims expenditures.