

Fund 70040: Mosaic District Community Development Authority

FUND STATEMENT

Category	FY 2022 Estimate	FY 2022 Actual	Increase (Decrease) (Col. 2-1)	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$0	\$0	\$0	\$0
Revenue:						
TIF Revenue - Series A ¹	\$4,882,023	\$4,882,023	\$0	\$4,881,435	\$4,881,435	\$0
Total Revenue:	\$4,882,023	\$4,882,023	\$0	\$4,881,435	\$4,881,435	\$0
Total Available	\$4,882,023	\$4,882,023	\$0	\$4,881,435	\$4,881,435	\$0
Expenditures:						
TIF Revenue - Series A to Trustee	\$4,882,023	\$4,882,023	\$0	\$4,881,435	\$4,881,435	\$0
Total Expenditures	\$4,882,023	\$4,882,023	\$0	\$4,881,435	\$4,881,435	\$0
Total Disbursements	\$4,882,023	\$4,882,023	\$0	\$4,881,435	\$4,881,435	\$0
Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The January 2022 assessments are projected to generate \$7,189,599 in TIF revenues per the Department of Tax Administration assessed value of parcels within the district at the FY 2023 Adopted Budget Plan real estate tax rate of \$1.11 per \$100 of Assessed Value. Per the bond documents, the County is to transfer to the Community Development Authority (CDA) only those tax increment revenues required for debt service payments, which equates to \$4,881,435 in FY 2023. The difference of \$2,308,164 will be retained in the General Fund. The CDA, while related to the County, is a legally separate Authority and is not considered a component unit of the County.