

# Fund 73010: Uniformed Retirement

## FUND STATEMENT

Category	FY 2022 Estimate	FY 2022 Actual	Increase (Decrease) (Col. 2-1)	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$2,165,012,552</b>	<b>\$2,165,012,552</b>	<b>\$0</b>	<b>\$2,236,300,876</b>	<b>\$2,025,099,978</b>	<b>(\$211,200,898)</b>
<b>Revenue:</b>						
Employer Contributions	\$71,512,258	\$65,793,238	(\$5,719,020)	\$78,748,288	\$78,748,288	\$0
Employee Contributions	12,910,625	11,879,088	(1,031,537)	14,062,468	14,062,468	0
Employee Payback	73,001	192,300	119,299	76,545	76,545	0
Return on Investments	134,612,644	135,226,894	614,250	112,471,573	112,471,573	0
<b>Total Realized Revenue</b>	<b>\$219,108,528</b>	<b>\$213,091,520</b>	<b>(\$6,017,008)</b>	<b>\$205,358,874</b>	<b>\$205,358,874</b>	<b>\$0</b>
Unrealized Gain/(Loss) <sup>1</sup>	\$0	(\$204,494,293)	(\$204,494,293)	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$219,108,528</b>	<b>\$8,597,227</b>	<b>(\$210,511,301)</b>	<b>\$205,358,874</b>	<b>\$205,358,874</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$2,384,121,080</b>	<b>\$2,173,609,779</b>	<b>(\$210,511,301)</b>	<b>\$2,441,659,750</b>	<b>\$2,230,458,852</b>	<b>(\$211,200,898)</b>
<b>Expenditures:</b>						
Administrative Expenses	\$1,584,753	\$1,955,130	\$370,377	\$1,445,385	\$1,445,385	\$0
Investment Services	23,723,828	21,937,363	(1,786,465)	22,055,878	22,055,878	0
Payments to Retirees	120,089,995	121,754,716	1,664,721	122,306,449	122,306,449	0
Beneficiaries	1,554,047	2,160,000	605,953	1,554,047	1,554,047	0
Refunds	867,581	702,592	(164,989)	864,662	864,662	0
<b>Total Expenditures</b>	<b>\$147,820,204</b>	<b>\$148,509,801</b>	<b>\$689,597</b>	<b>\$148,226,421</b>	<b>\$148,226,421</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$147,820,204</b>	<b>\$148,509,801</b>	<b>\$689,597</b>	<b>\$148,226,421</b>	<b>\$148,226,421</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$2,236,300,876</b>	<b>\$2,025,099,978</b>	<b>(\$211,200,898)</b>	<b>\$2,293,433,329</b>	<b>\$2,082,232,431</b>	<b>(\$211,200,898)</b>

<sup>1</sup> Unrealized gain/(loss) is reflected as an actual revenue at the end of each fiscal year.

<sup>2</sup> The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to investment income.