Category	FY 2022 Estimate	FY 2022 Actual	Increase (Decrease) (Col. 2-1)	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance ¹	(\$2,926,590)	(\$2,926,590)	\$0	\$1,239,694	\$4,775,968	\$3,536,274
Revenue:						
Park Fees	\$45,003,391	\$47,025,745	\$2,022,354	\$45,210,829	\$45,210,829	\$0
Interest	72,171	10,095	(62,076)	17,466	17,466	0
Sale of Vehicles and Salvage Equipment	65,000	70,717	5,717	204,771	204,771	0
Donations and Miscellaneous Revenue	358,255	333,137	(25,118)	305,832	305,832	0
Total Revenue	\$45,498,817	\$47,439,694	\$1,940,877	\$45,738,898	\$45,738,898	\$0
Transfers In:						
General Fund (10001) ²	\$2,283,737	\$2,283,737	\$0	\$0	\$0	\$0
Park Improvements (80300) ³	1,616,295	1,616,295	0	0	0	0
Total Transfers In	\$3,900,032	\$3,900,032	\$0	\$0	\$0	\$0
Total Available	\$46,472,259	\$48,413,136	\$1,940,877	\$46,978,592	\$50,514,866	\$3,536,274
Expenditures:						
Personnel Services	\$28,567,555	\$28,466,697	(\$100,858)	\$28,037,374	\$28,037,374	\$0
Operating Expenses	15,440,353	14,195,118	(1,245,235)	14,529,773	15,667,691	1,137,918
Recovered Costs	(1,303,137)	(1,053,316)	249,821	(1,303,137)	(1,303,137)	0
Capital Equipment	982,150	483,025	(499,125)	0	430,074	430,074
Total Expenditures	\$43,686,921	\$42,091,524	(\$1,595,397)	\$41,264,010	\$42,832,002	\$1,567,992
Transfers Out:						
General Fund (10001) ⁴	\$820,000	\$820,000	\$0	\$820,000	\$820,000	\$0
Consolidated County and Schools Debt Service Fund	705 044	705 044	0	1 000 000	1 000 000	0
(20000) ⁵	725,644 0	725,644	0	1,008,862	1,008,862	1 005 050
Park Improvements (80300) ⁶	•	0 \$1,545,644	0 \$0	0 \$1,828,862	1,235,950	1,235,950
Total Transfers Out Total Disbursements	\$1,545,644				\$3,064,812	\$1,235,950 \$2,802,042
Total Dispursements	\$45,232,565	\$43,637,168	(\$1,595,397)	\$43,092,872	\$45,896,814	\$2,803,942
Ending Balance ⁷	\$1.239.694	\$4,775,968	\$3,536,274	\$3,885,720	\$4,618,052	\$732,332
Revenue and Operating Fund Stabilization Reserve ⁸	\$1,239,694	\$2,340,018	\$1,100,324	\$3,885,720	\$4,618,052	\$732,332
Donation/Deferred Revenue ⁹	ψ1,233,034 0	φ2,040,010 0	φ1,100,524 0	ψ5,005,720 0	φ 4 ,010,032	0
Set Aside Reserve ¹⁰	0	2,435,950	2,435,950	0	0	0
Unreserved Ending Balance	\$0	2,400,000 \$0	2,400,000 \$0	\$0	\$0	\$0

FUND STATEMENT

¹ This fund statement reflects cash basis accounting. This method differs from the Park Authority Annual Comprehensive Financial Report (ACFR) which records revenue for untaken Park classes in order to be in compliance with Generally Accepted Accounting Principles (GAAP). The difference in the amount of revenue recognized under the cash basis method used for budget and not recognized in the Park Authority ACFR is approximately \$4.0 million. The FY 2022 negative Beginning Balance reflects the impact of the COVID-19 pandemic on revenues. The negative balance has been offset by a transfer from Fund 80300, Park Improvements, and a transfer from Fund 10001, General Fund, based on savings generated in the Park Authority General Fund budget.

² Represents transfers from Fund 10001, General Fund, based on savings generated in the Park Authority General Fund budget to help offset the revenue shortfall.

³ Represents a transfer from Fund 80300, Park Improvements, to help offset the revenue shortfall.

⁴ Funding in the amount of \$820,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 80000. These indirect costs include support services such as Human Resources, Purchasing, Budget, and other administrative services.

⁵ Debt service payments which support the development of the Laurel Hill Golf Club are made from Fund 20000, Consolidated County and Schools Debt Service Fund.

⁶ Periodically, funding is transferred from Fund 80000 to Fund 80300, Park Improvements, to support unplanned and emergency repairs, the purchase of critical equipment and planned, long-term life-cycle maintenance of revenue facilities.

⁷ Fund 80000 attempts to maintain fund balances at adequate levels relative to projected operation and maintenance expenses. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁸ The Stabilization Reserve includes set aside cash flow and emergency reserves for operations as a contingency for unanticipated operating expenses or a disruption in the revenue stream.

⁹ The Donation/Deferred Revenue Reserve includes donations that the Park Authority is obligated to return to donors in the event the donation cannot be used for its intended purpose. It also includes a set aside amount to cover any unexpected delay in revenue from sold but unused Park passes.

¹⁰ The Set Aside Reserve is used to fund renovations and repairs at various park facilities as approved by the Park Authority Board.