

Fund 81100: Fairfax County Rental Program

FUND STATEMENT

Category	FY 2022 Estimate	FY 2022 Actual	Increase (Decrease) (Col. 2-1)	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,170,244	\$6,170,244	\$0	\$6,130,394	\$0	(\$6,130,394)
Revenue:						
Dwelling Rents	\$673,115	\$30,557	(\$642,558)	\$0	\$0	\$0
Investment Income	150,676	15	(150,661)	0	0	0
Other Income	41,714	54,666	12,952	0	0	0
Debt Service Contribution (Little River Glen)	508,820	0	(508,820)	0	0	0
Total Revenue	\$1,374,325	\$85,238	(\$1,289,087)	\$0	\$0	\$0
Total Available	\$7,544,569	\$6,255,482	(\$1,289,087)	\$6,130,394	\$0	(\$6,130,394)
Expenditures:						
Operating Expenses	\$966,187	\$85,238	(\$880,949)	\$0	\$0	\$0
Capital Outlay	447,988	0	(447,988)	0	0	0
Total Expenditures	\$1,414,175	\$85,238	(\$1,328,937)	\$0	\$0	\$0
Total Disbursements	\$1,414,175	\$85,238	(\$1,328,937)	\$0	\$0	\$0
Ending Balance¹	\$6,130,394	\$6,170,244	\$39,850	\$6,130,394	\$0	(\$6,130,394)
Operating Reserve	\$4,328,665	\$4,368,209	\$39,544	\$4,328,665	\$0	(\$4,328,665)
Little River Glen Debt Reserve	1,781,397	1,781,397	0	1,781,397	0	(1,781,397)
FCRP Capital and Maintenance Reserve ²	20,332	20,638	306	20,332	0	(20,332)
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ Fund 81100, Fairfax County Rental Program, is consolidated into Fund 81400, FCRHA Asset Management. Fund 81100 is closed, and all assets, liabilities and equity associated with Fund 81100, including a fund balance of \$6,170,244, are transferred to Fund 81400.

² Following the recommendation of the Auditor to the Fairfax County Board of Supervisors, beginning in FY 2020, Fairfax County Rental Program will designate one percent of rental revenue to a capital and maintenance reserve.