

Fund 81300: RAD - Project-Based Voucher

FUND STATEMENT

Category	FY 2022 Estimate	FY 2022 Actual	Increase (Decrease) (Col. 2-1)	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,217,860	\$7,217,860	\$0	\$7,176,684	\$0	(\$7,176,684)
Revenue:						
Rental Income	\$0	\$0	\$0	\$0	\$0	\$0
Management Fee	165,770	0	(165,770)	0	0	0
Investment Income	35,000	0	(35,000)	0	0	0
Other Income		0	0	0	0	0
Total Revenue	\$200,770	\$0	(\$200,770)	\$0	\$0	\$0
Total Available	\$7,418,630	\$7,217,860	(\$200,770)	\$7,176,684	\$0	(\$7,176,684)
Expenditures:						
Operating Expenses	\$241,946	\$0	(\$241,946)	\$0	\$0	\$0
Total Expenditures	\$241,946	\$0	(\$241,946)	\$0	\$0	\$0
Total Disbursements	\$241,946	\$0	(\$241,946)	\$0	\$0	\$0
Ending Balance¹	\$7,176,684	\$7,217,860	\$41,176	\$7,176,684	\$0	(\$7,176,684)
Operational Reserve	\$0	\$41,176	\$41,176	\$0	\$0	\$0
Restricted HUD Capital Needs Reserve ²	7,176,684	7,176,684	0	7,176,684	0	(7,176,684)
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ Fund 81300, Rental Assistance Demonstration – Project-Based Voucher, is consolidated into Fund 81400, FCRHA Asset Management. Fund 81300 is closed, and all assets, liabilities and equity associated with Fund 81300, including a fund balance of \$7,217,860, are transferred to Fund 81400.

² The Restricted HUD Capital Needs Reserve was required by HUD to support critical capital needs and improvements identified in the 20-year Capital Needs Assessment as part of the conversion to RAD. This reserve is held in a separate bank account and includes additional funding of \$1,035,096 not shown on this fund statement.