

# Fund 81510: Housing Choice Voucher Program

## FUND STATEMENT

Category	FY 2022 Estimate	FY 2022 Actual	Increase (Decrease) (Col. 2-1)	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$8,445,540</b>	<b>\$8,445,540</b>	<b>\$0</b>	<b>\$15,249,794</b>	<b>\$9,742,364</b>	<b>(\$5,507,430)</b>
<b>Revenue:</b>						
Annual Contributions	\$80,287,558	\$70,853,797	(\$9,433,761)	\$77,506,003	\$79,986,909	\$2,480,906
Investment Income	16,783	14,058	(2,725)	7,978	7,978	0
Portability Program	3,046,204	3,413,568	367,364	4,563,488	3,628,625	(934,863)
Miscellaneous Revenue	43,840	73,203	29,363	66,509	66,509	0
<b>Total Revenue</b>	<b>\$83,394,385</b>	<b>\$74,354,626</b>	<b>(\$9,039,759)</b>	<b>\$82,143,978</b>	<b>\$83,690,021</b>	<b>\$1,546,043</b>
<b>Total Available</b>	<b>\$91,839,925</b>	<b>\$82,800,166</b>	<b>(\$9,039,759)</b>	<b>\$97,393,772</b>	<b>\$93,432,385</b>	<b>(\$3,961,387)</b>
<b>Expenditures:</b>						
Housing Assistance Payments	\$68,136,556	\$66,887,303	(\$1,249,253)	\$74,622,849	\$75,330,608	\$707,759
Ongoing Administrative Expenses	8,453,575	6,170,499	(2,283,076)	7,299,566	7,686,419	386,853
<b>Total Expenditures</b>	<b>\$76,590,131</b>	<b>\$73,057,802</b>	<b>(\$3,532,329)</b>	<b>\$81,922,415</b>	<b>\$83,017,027</b>	<b>\$1,094,612</b>
<b>Total Disbursements</b>	<b>\$76,590,131</b>	<b>\$73,057,802</b>	<b>(\$3,532,329)</b>	<b>\$81,922,415</b>	<b>\$83,017,027</b>	<b>\$1,094,612</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$15,249,794</b>	<b>\$9,742,364</b>	<b>(\$5,507,430)</b>	<b>\$15,471,357</b>	<b>\$10,415,358</b>	<b>(\$5,055,999)</b>
HCV Program Reserve <sup>2</sup>	\$15,249,794	\$9,742,364	(\$5,507,430)	\$15,471,357	\$10,415,358	(\$5,055,999)
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

<sup>2</sup> The Housing Choice Voucher (HCV) Program Reserve is restricted for sole use by the HCV Program.