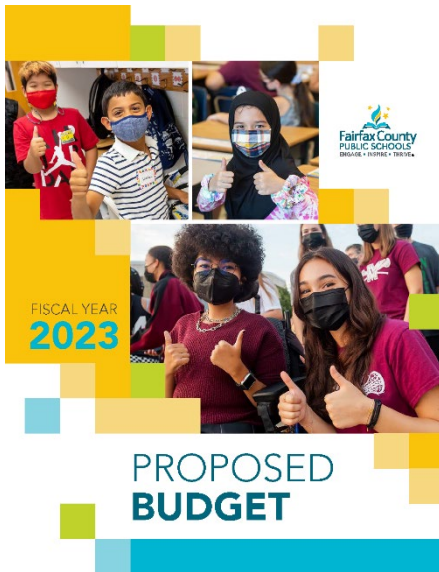


Fund S10000: Public School Operating

Focus

Expenditures required for operating, maintaining, and supporting the instructional program of Fairfax County Public Schools (FCPS) are recorded in Fund S10000, Public School Operating. These expenditures include the costs for salaries and related employee benefits, materials, equipment, and services, as well as costs for projected changes in membership and inflation. Revenue to support these expenditures is provided by a transfer from the County General Fund, state and federal aid, tuition payments from the City of Fairfax, as well as other fees and transfers.



It should be noted that the following fund statement reflects the FY 2023 Fairfax County Public Schools Superintendent's Proposed Budget which was released on January 13, 2022 and included a request for 5.2 percent increase to the General Fund Transfer. Adjustments to the Superintendent's Proposed Budget will be adopted by the Fairfax County School Board on February 24, 2022.

The Schools' operating budget transfer request is fully funded in the FY 2023 Advertised Budget Plan. All financial schedules included in the FY 2023 Advertised Budget Plan reflect an increase of \$112,649,758 or 5.2 percent in the General Fund transfer. The advertised County General Fund transfer for school operations in FY 2023 totals \$2,285,310,924.

More details on the FCPS budget can be found at <https://www.fcps.edu/index.php/about-fcps/budget/budget-documents>.

Fund S10000: Public School Operating

FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan ¹	FY 2023 Superintendent's Proposed
Beginning Balance:				
Budgeted Beginning Balance	\$26,569,787	\$25,595,686	\$32,112,883	\$21,874,771
Department Carryover	4,912,665	0	14,893,188	0
Schools/Projects Carryover	33,350,383	0	61,377,348	0
Outstanding Encumbered Obligations	24,817,934	0	38,766,340	0
Prior Committed Priorities and Requirements	3,777,507	0	7,111,679	0
Strategic Plan Investments	10,008,598	0	50,052,322	0
Total Beginning Balance	\$103,436,874	\$25,595,686	\$204,313,760	\$21,874,771
Reserves:				
Future Year Beginning Balance	\$24,442,769	\$0	\$21,874,771	\$0
Centralized Instructional Resources Reserve	6,579,899	0	0	0
Fuel Contingency	2,000,000	0	2,000,000	0
School Board Flexibility Reserve	8,000,000	0	8,000,000	0
Total Reserves	\$41,022,668	\$0	\$31,874,771	\$0
Revenue:				
Sales Tax	\$238,240,694	\$209,821,874	\$224,655,151	\$248,287,712
State Aid	543,693,913	553,358,957	557,128,655	621,430,566
Federal Aid	93,211,831	46,578,398	338,606,910	47,168,910
City of Fairfax Tuition	47,656,514	50,243,746	50,243,746	51,248,621
Tuition, Fees, and Other	15,029,511	28,261,373	23,926,774	23,926,774
Total Revenue²	\$937,832,463	\$888,264,348	\$1,194,561,236	\$992,062,583
Transfers In:				
County General Fund (10001)	\$2,143,322,211	\$2,172,661,166	\$2,172,661,166	\$2,285,310,924
County Cable Communications (40030)	875,000	875,000	875,000	875,000
Total Transfers In	\$2,144,197,211	\$2,173,536,166	\$2,173,536,166	\$2,286,185,924
Total Available	\$3,226,489,216	\$3,087,396,200	\$3,604,285,933	\$3,300,123,278
Expenditures				
Expenditures	\$2,942,528,053	\$3,044,345,859	\$3,531,123,072	\$3,265,508,063
School Board Flexibility Reserve	0	0	8,000,000	0
Total Expenditures²	\$2,942,528,053	\$3,044,345,859	\$3,539,123,072	\$3,265,508,063
Transfers Out:				
Consolidated County and Schools Debt Service Fund (20000) ³	\$3,473,375	\$3,467,125	\$3,467,125	\$3,466,625
School Construction Fund (S31000)	13,078,444	9,453,227	16,004,197	9,291,127
Food and Nutrition Services Fund (S40000)	9,648,031	0	1,800,000	0
School Adult & Community Education Fund (S43000)	1,201,537	975,000	1,535,709	1,004,250
School Grants & Self-Supporting Fund (S50000)	20,371,245	20,481,059	20,481,059	20,853,213
Total Transfers Out	\$47,772,632	\$34,376,411	\$43,288,090	\$34,615,215
Total Disbursements	\$2,990,300,685	\$3,078,722,270	\$3,582,411,162	\$3,300,123,278
Ending Balance	\$236,188,531	\$8,673,930	\$21,874,771	\$0

Fund S10000: Public School Operating

FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan ¹	FY 2023 Superintendent's Proposed
Reserves:				
Future Year Beginning Balance	\$21,874,771	\$0	\$21,874,771	\$0
Fuel Contingency	2,000,000	0	0	0
School Board Flexibility Reserve	8,000,000	0	0	0
Commitments and Carryover:				
Budgeted Beginning Balance	\$32,112,883	\$0	\$0	\$0
Outstanding Encumbered Obligations	38,766,340	0	0	0
School/Projects Carryover	61,377,348	0	0	0
Department Critical Needs Carryover	14,893,188	0	0	0
Administrative Adjustments:				
Transfer to ACE Fund	\$560,709	\$0	\$0	\$0
Major Maintenance	6,550,970	0	0	0
Staffing Contingency	3,280,683	0	0	0
Employee Bonus	32,733,136	0	0	0
Instructional Resources Reserve	12,238,503	0	0	0
Food Service Equipment Transfer	1,800,000	0	0	0
Available Ending Balance	\$0	\$8,673,930	\$0	\$0

¹ The FY 2022 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on December 16, 2021 during the FY 2022 Mid-Year Review. These midyear adjustments will be reflected in the County schedules and appropriations as part of the FY 2022 Third Quarter Review, which will be acted on by the Board of Supervisors on April 26, 2022.

² In order to account for FY 2021 revenues and expenditures in the appropriate fiscal year, audit adjustments of \$3,300,014 have been reflected as an increase to FY 2021 revenue and audit adjustments of \$130,343 have been reflected as a decrease to FY 2021 expenditures. Details of the audit adjustments will be included in the FY 2022 Third Quarter package.

³ The FY 2023 Transfer to Fund 20000, Consolidated County & Schools' Debt Fund, will be adjusted to reflect the final amount of transfer of \$3,196,764.