

# Fund 10040: Information Technology

## FUND STATEMENT

Category	FY 2023 Estimate	FY 2023 Actual	Increase (Decrease) (Col. 2-1)	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$51,008,837</b>	<b>\$51,008,837</b>	<b>\$0</b>	<b>\$0</b>	<b>\$51,464,034</b>	<b>\$51,464,034</b>
<b>Revenue:</b>						
Interest	\$0	\$687,842	\$687,842	\$0	\$0	\$0
Other Revenue <sup>1</sup>	757,462	1,144,631	387,169	0	0	0
<b>Total Revenue</b>	<b>\$757,462</b>	<b>\$1,832,473</b>	<b>\$1,075,011</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Transfers In:</b>						
General Fund (10001)	\$29,687,280	\$29,687,280	\$0	\$0	\$14,506,533	\$14,506,533
Fairfax-Falls Church Community Services Board (40040)	0	0	0	0	6,869,857	6,869,857
<b>Total Transfers In</b>	<b>\$29,687,280</b>	<b>\$29,687,280</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,376,390</b>	<b>\$21,376,390</b>
<b>Total Available</b>	<b>\$81,453,579</b>	<b>\$82,528,590</b>	<b>\$1,075,011</b>	<b>\$0</b>	<b>\$72,840,424</b>	<b>\$72,840,424</b>
<b>Expenditures:</b>						
IT Projects	\$76,119,025	\$25,730,002	(\$50,389,023)	\$0	\$72,840,424	\$72,840,424
<b>Total Expenditures</b>	<b>\$76,119,025</b>	<b>\$25,730,002</b>	<b>(\$50,389,023)</b>	<b>\$0</b>	<b>\$72,840,424</b>	<b>\$72,840,424</b>
<b>Transfers Out:</b>						
Land Development Services (40200)	\$5,334,554	\$5,334,554	\$0	\$0	\$0	\$0
<b>Total Transfers Out</b>	<b>\$5,334,554</b>	<b>\$5,334,554</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$81,453,579</b>	<b>\$31,064,556</b>	<b>(\$50,389,023)</b>	<b>\$0</b>	<b>\$72,840,424</b>	<b>\$72,840,424</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$0</b>	<b>\$51,464,034</b>	<b>\$51,464,034</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> In FY 2023, Other Revenue reflects \$431,350 in State Technology Trust Fund revenue, \$415,300 in CPAN revenue, \$39,130 in Land Records revenues, and \$258,851 in Electronic Summons revenues.

<sup>2</sup> Information Technology projects are budgeted based on total project costs. Most projects span multiple years. Therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.