

# Fund 30000: Metro Operations and Construction

## FUND STATEMENT

Category	FY 2023 Estimate	FY 2023 Actual	Increase (Decrease) (Col. 2-1)	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$12,177,174</b>	<b>\$12,177,174</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,292,589</b>	<b>\$2,292,589</b>
<b>Revenue:</b>						
<b>Revenue Applied to Operating Budget:</b>						
State Aid	\$99,088,072	\$102,450,110	\$3,362,038	\$110,028,402	\$108,699,435	(\$1,328,967)
Gas Tax Revenue	20,000,000	14,330,975	(5,669,025)	13,000,000	13,000,000	0
Interest on NVTC Balances	0	4,639,606	4,639,606	0	0	0
<b>Subtotal - State/Gas Revenue, Operating</b>	<b>\$119,088,072</b>	<b>\$121,420,691</b>	<b>\$2,332,619</b>	<b>\$123,028,402</b>	<b>\$121,699,435</b>	<b>(\$1,328,967)</b>
<b>Revenue Applied to Capital Budget:</b>						
State Aid Applied to Metro Capital	\$0	\$529,023	\$529,023	\$0	\$0	\$0
State Aid Applied to Metro Debt Service	0	0	0	2,350	2,350	0
<b>Subtotal - State/Gas Revenue, Capital</b>	<b>\$0</b>	<b>\$529,023</b>	<b>\$529,023</b>	<b>\$2,350</b>	<b>\$2,350</b>	<b>\$0</b>
<b>County Revenue:</b>						
County Bond Sales <sup>1</sup>	\$29,914,647	\$30,000,000	\$85,353	\$43,000,000	\$43,000,000	\$0
<b>Total Revenue, All Sources</b>	<b>\$149,002,719</b>	<b>\$151,949,714</b>	<b>\$2,946,995</b>	<b>\$166,030,752</b>	<b>\$164,701,785</b>	<b>(\$1,328,967)</b>
<b>Transfers In:</b>						
General Fund (10001)	\$47,428,277	\$47,428,277	\$0	\$47,428,277	\$47,428,277	\$0
General Fund Applied to Debt Service (10001)	5,617,993	5,617,993	0	5,617,993	5,617,993	0
<b>Total Transfers In</b>	<b>\$53,046,270</b>	<b>\$53,046,270</b>	<b>\$0</b>	<b>\$53,046,270</b>	<b>\$53,046,270</b>	<b>\$0</b>
<b>Total Available:</b>	<b>\$214,226,163</b>	<b>\$217,173,158</b>	<b>\$2,946,995</b>	<b>\$219,077,022</b>	<b>\$220,040,644</b>	<b>\$963,622</b>
<b>Expenditures:</b>						
<b>Operating Expenditures</b>						
Bus Operating Subsidy <sup>2</sup>	\$72,071,203	\$74,110,871	\$2,039,668	\$72,292,270	\$66,090,743	(\$6,201,527)
Rail Operating Subsidy	71,006,460	69,092,175	(1,914,285)	74,469,125	80,931,492	6,462,367
ADA Paratransit - Metro	20,027,929	20,027,929	0	20,148,097	20,850,879	702,782
<b>Subtotal - Operating Subsidy</b>	<b>\$163,105,592</b>	<b>\$163,230,975</b>	<b>\$125,383</b>	<b>\$166,909,492</b>	<b>\$167,873,114</b>	<b>\$963,622</b>
<b>Capital Expenditures</b>						
Metro Capital	\$42,091,821	\$42,620,844	\$529,023	\$43,000,000	\$43,000,000	\$0
Metro Capital Debt Service	5,617,993	5,617,993	0	5,620,343	5,620,343	0
<b>Subtotal - Capital Subsidy</b>	<b>\$47,709,814</b>	<b>\$48,238,837</b>	<b>\$529,023</b>	<b>\$48,620,343</b>	<b>\$48,620,343</b>	<b>\$0</b>
<b>Total Operating and Capital Subsidy</b>	<b>\$210,815,406</b>	<b>\$211,469,812</b>	<b>\$654,406</b>	<b>\$215,529,835</b>	<b>\$216,493,457</b>	<b>\$963,622</b>
Applied NVTC State Aid and Gas Tax to Operating	(\$119,088,072)	(\$121,420,691)	(\$2,332,619)	(\$123,028,402)	(\$121,699,435)	\$1,328,967
Applied NVTC State Aid and Gas Tax to Capital	0	(529,023)	(529,023)	(2,350)	(2,350)	0
<b>Total Expenditures, County</b>	<b>\$91,727,334</b>	<b>\$89,520,098</b>	<b>(\$2,207,236)</b>	<b>\$92,499,083</b>	<b>\$94,791,672</b>	<b>\$2,292,589</b>

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<b>Transfers Out:</b>						
County Transit Systems (40000)	\$3,410,757	\$3,410,757	\$0	\$3,547,187	\$3,547,187	\$0
<b>Total Transfers Out</b>	<b>\$3,410,757</b>	<b>\$3,410,757</b>	<b>\$0</b>	<b>\$3,547,187</b>	<b>\$3,547,187</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$214,226,163</b>	<b>\$214,880,569</b>	<b>\$654,406</b>	<b>\$219,077,022</b>	<b>\$220,040,644</b>	<b>\$963,622</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$0</b>	<b>\$2,292,589</b>	<b>\$2,292,589</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. In January 2023, an amount of \$30.00 million was sold (Series 2023A) from the 2020 Transportation bond. The ending authorized but unissued balance from the 2020 Transportation bond is \$76.24 million.

<sup>2</sup> The Bus Operating Subsidy includes the Student Bus Pass Program, which provides free bus rides to Fairfax County High School and Middle School students.

<sup>3</sup> The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by the WMATA General Manager and WMATA's Adopted Budget. For FY 2022, the balance of County funds was utilized to address a portion of the County's FY 2023 capital requirements, thereby reducing the amount of General Obligation Bonds sold as part of the County's Series 2023A bond sale in January 2023. A similar approach is being utilized with the FY 2023 balance for FY 2024 operating requirements.