

Fund 40060: McLean Community Center

FUND STATEMENT

Category	FY 2023 Estimate	FY 2023 Actual	Increase (Decrease) (Col. 2-1)	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,564,243	\$6,564,243	\$0	\$4,859,900	\$7,022,919	\$2,163,019
Revenue:						
Taxes	\$5,636,842	\$5,705,134	\$68,292	\$5,980,732	\$5,980,732	\$0
Interest	20,000	134,505	114,505	20,000	20,000	0
Rental Income	80,670	113,971	33,301	79,480	79,480	0
Instructional Fees	467,300	436,839	(30,461)	532,723	532,723	0
Performing Arts	114,550	103,583	(10,967)	132,750	132,750	0
Special Events	53,400	106,382	52,982	96,500	96,500	0
Youth Programs	138,910	113,415	(25,495)	138,910	138,910	0
Teen Center Income	212,500	170,673	(41,827)	296,000	296,000	0
Miscellaneous Income	8,655	4,601	(4,054)	18,020	18,020	0
Total Revenue	\$6,732,827	\$6,889,103	\$156,276	\$7,295,115	\$7,295,115	\$0
Total Available	\$13,297,070	\$13,453,346	\$156,276	\$12,155,015	\$14,318,034	\$2,163,019
Expenditures:						
Personnel Services	\$4,060,877	\$3,558,125	(\$502,752)	\$4,219,136	\$4,219,136	\$0
Operating Expenses	2,836,675	2,673,778	(162,897)	3,075,979	3,171,121	95,142
Capital Projects	1,539,618	198,524	(1,341,094)	190,000	943,553	753,553
Total Expenditures	\$8,437,170	\$6,430,427	(\$2,006,743)	\$7,485,115	\$8,333,810	\$848,695
Total Disbursements	\$8,437,170	\$6,430,427	(\$2,006,743)	\$7,485,115	\$8,333,810	\$848,695
Ending Balance¹	\$4,859,900	\$7,022,919	\$2,163,019	\$4,669,900	\$5,984,224	\$1,314,324
Capital Project Reserve ²	3,859,900	6,022,919	2,163,019	3,669,900	4,984,224	1,314,324
Operating Contingency Reserve ³	1,000,000	1,000,000	0	1,000,000	1,000,000	0
Tax Rate per \$100 of Assessed Value	\$0.023	\$0.023	\$0.000	\$0.023	\$0.023	\$0.000

¹ The Ending Balance fluctuates due to adjustments in revenues and expenditures, as well as carryover of balances each fiscal year.

² The Capital Project Reserve is primarily for the Renovation of the McLean Community Center (MCC). The MCC Board has authorized utilizing an amount of \$8.0 million over a multi-year period for the renovation. The Capital Project Reserve also funds other capital projects for MCC and the Old Fire House Teen Center.

³ The Operating Contingency Reserve has been established by the MCC Governing Board to set aside cash reserves for operations as a contingency for unanticipated expenses and fluctuations in the center's revenue stream. The amount was increased to \$1,000,000 starting in FY 2023.

Fund 40060: McLean Community Center

SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
McLean Community Center Improvements (CC-000006)	\$6,697,397	\$198,524.30	\$190,000.00	\$1,463,984	(\$520,431)	\$943,553
Old Firehouse Improvements (CC-000018)	123,866	0.00	0.00	67,109	(67,109)	0
Total	\$6,821,263	\$198,524.30	\$190,000.00	\$1,531,093	(\$587,541)	\$943,553