

# Fund 40130: Leaf Collection

## FUND STATEMENT

Category	FY 2023 Estimate	FY 2023 Actual	Increase (Decrease) (Col. 2-1)	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$5,069,996</b>	<b>\$5,069,996</b>	<b>\$0</b>	<b>\$3,765,140</b>	<b>\$4,324,267</b>	<b>\$559,127</b>
<b>Revenue:</b>						
Interest on Investments	\$14,839	\$85,057	\$70,218	\$14,839	\$14,839	\$0
Leaf Collection Levy/Fee	2,382,767	2,372,101	(10,666)	2,705,642	2,705,642	0
<b>Total Revenue</b>	<b>\$2,397,606</b>	<b>\$2,457,158</b>	<b>\$59,552</b>	<b>\$2,720,481</b>	<b>\$2,720,481</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$7,467,602</b>	<b>\$7,527,154</b>	<b>\$59,552</b>	<b>\$6,485,621</b>	<b>\$7,044,748</b>	<b>\$559,127</b>
<b>Expenditures:</b>						
Personnel Services	\$516,351	\$578,914	\$62,563	\$441,926	\$441,926	\$0
Operating Expenses	2,687,111	2,496,224	(190,887)	1,899,736	1,899,736	0
Capital Equipment	445,000	73,749	(371,251)	630,000	827,308	197,308
<b>Total Expenditures</b>	<b>\$3,648,462</b>	<b>\$3,148,887</b>	<b>(\$499,575)</b>	<b>\$2,971,662</b>	<b>\$3,168,970</b>	<b>\$197,308</b>
<b>Transfers Out:</b>						
General Fund (10001) <sup>1</sup>	\$54,000	\$54,000	\$0	\$54,000	\$54,000	\$0
<b>Total Transfers Out</b>	<b>\$54,000</b>	<b>\$54,000</b>	<b>\$0</b>	<b>\$54,000</b>	<b>\$54,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$3,702,462</b>	<b>\$3,202,887</b>	<b>(\$499,575)</b>	<b>\$3,025,662</b>	<b>\$3,222,970</b>	<b>\$197,308</b>
<b>Ending Balance</b>	<b>\$3,765,140</b>	<b>\$4,324,267</b>	<b>\$559,127</b>	<b>\$3,459,959</b>	<b>\$3,821,778</b>	<b>\$361,819</b>
Operating Reserve <sup>2</sup>	\$753,028	\$864,854	\$111,826	\$691,992	\$764,355	\$72,363
Capital Equipment Reserve <sup>3</sup>	753,028	864,853	111,825	691,992	764,356	72,364
Rate Stabilization Reserve <sup>4</sup>	2,259,084	2,594,560	335,476	2,075,975	2,293,067	217,092
<b>Unreserved Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Leaf Collection Levy/Fee per \$100 Assessed Value</b>	<b>\$0.012</b>	<b>\$0.012</b>	<b>\$0.000</b>	<b>\$0.012</b>	<b>\$0.012</b>	<b>\$0.000</b>

<sup>1</sup> Beginning in FY 2020, funding in the amount of \$54,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40130. This increase results in a corresponding decrease in the transfer out from Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

<sup>2</sup> The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

<sup>3</sup> The Capital Equipment Reserve is for future capital equipment requirements based on replacement value and age of equipment.

<sup>4</sup> The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.