

# Fund 40170: I-95 Refuse Disposal

## FUND STATEMENT

Category	FY 2023 Estimate	FY 2023 Actual	Increase (Decrease) (Col. 2-1)	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$46,705,755</b>	<b>\$46,705,755</b>	<b>\$0</b>	<b>\$37,065,434</b>	<b>\$48,877,868</b>	<b>\$11,812,434</b>
<b>Revenue:</b>						
Interest on Investments	\$230,222	\$726,671	\$496,449	\$69,440	\$69,440	\$0
Refuse Disposal Revenue	10,514,352	11,324,235	809,883	11,642,321	11,642,321	0
Sale of Equipment	108,000	243,057	135,057	219,045	219,045	0
<b>Total Revenue</b>	<b>\$10,852,574</b>	<b>\$12,293,963</b>	<b>\$1,441,389</b>	<b>\$11,930,806</b>	<b>\$11,930,806</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$57,558,329</b>	<b>\$58,999,718</b>	<b>\$1,441,389</b>	<b>\$48,996,240</b>	<b>\$60,808,674</b>	<b>\$11,812,434</b>
<b>Expenditures:</b>						
Personnel Services	\$4,568,714	\$4,599,689	\$30,975	\$4,991,917	\$4,991,917	\$0
Operating Expenses	3,651,980	2,975,023	(676,957)	3,084,384	3,084,384	0
Capital Equipment	2,266,688	810,088	(1,456,600)	1,838,000	3,241,359	1,403,359
Capital Projects	9,796,513	1,528,050	(8,268,463)	2,410,000	10,678,463	8,268,463
<b>Total Expenditures</b>	<b>\$20,283,895</b>	<b>\$9,912,850</b>	<b>(\$10,371,045)</b>	<b>\$12,324,301</b>	<b>\$21,996,123</b>	<b>\$9,671,822</b>
<b>Transfers Out:</b>						
General Fund (10001) <sup>1</sup>	\$209,000	\$209,000	\$0	\$209,000	\$209,000	\$0
<b>Total Transfers Out</b>	<b>\$209,000</b>	<b>\$209,000</b>	<b>\$0</b>	<b>\$209,000</b>	<b>\$209,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$20,492,895</b>	<b>\$10,121,850</b>	<b>(\$10,371,045)</b>	<b>\$12,533,301</b>	<b>\$22,205,123</b>	<b>\$9,671,822</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$37,065,434</b>	<b>\$48,877,868</b>	<b>\$11,812,434</b>	<b>\$36,462,939</b>	<b>\$38,603,551</b>	<b>\$2,140,612</b>
<b>Reserves:</b>						
Environmental Reserve <sup>3</sup>	\$2,965,235	\$3,910,229	\$944,994	\$2,917,035	\$3,088,284	\$171,249
Capital Equipment Reserve <sup>4</sup>	3,706,543	4,887,787	1,181,244	3,646,294	3,860,355	214,061
Post-Closure Reserve <sup>5</sup>	30,393,656	40,079,852	9,686,196	29,899,610	31,654,912	1,755,302
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> In FY 2023, there was an increase from \$186,000 to \$209,000 in the amount transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40170. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

<sup>2</sup> Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

<sup>3</sup> The Environmental Reserve assures that the County has funds to implement, or at least start to implement, unplanned actions to protect the environment or meet regulatory requirements. Specific examples of future environmental projects are likely to include: Landfill Gas Control Projects, Stormwater Management, Wastewater (Leachate) Management, and Groundwater protective measures.

<sup>4</sup> The Capital Equipment Reserve provides for the timely replacement of equipment required to operate the I-95 Ashfill. Funds are transferred from Ash Disposal Revenue to equipment reserve as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule composed of yearly payments to the reserve, which are based on the useful life of the equipment and vehicles.

<sup>5</sup> The Post-Closure Reserve is required for a 30-year period after the ashfill closes and is mandated by federal and state regulations. The projected reserve of \$31.7 million for FY 2024 represents 70.6 percent of the estimated requirement of \$44,864,134 and is insufficient to cover all identified costs. Actual post-closure requirement amounts can fluctuate based on inflation, changes in technology, or changes in regulations. Additional funds will be set aside in future years.

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### SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
I-95 Landfill Closure (SW-000019)	\$2,440,098	\$227,518.02	\$0.00	\$2,025,052	\$0	\$2,025,052
I-95 Landfill Environmental Compliance (SW-000016)	1,969,536	691,668.12	410,000.00	445,277	0	445,277
I-95 Landfill Leachate Facility (SW-000018)	5,010,478	307,794.23	0.00	470,743	0	470,743
I-95 Landfill Lot B Redesign (SW-000020)	1,750,000	18,646.00	0.00	1,526,059	0	1,526,059
I-95 Landfill New Service Road (SW-000027)	1,500,000	10,450.00	0.00	1,226,418	0	1,226,418
I-95 Methane Gas Recovery (SW-000014)	3,559,232	161,131.88	0.00	774,686	0	774,686
I-95 Operations Building Renovation (SW-000015)	2,498,952	110,841.68	2,000,000.00	2,210,229	0	2,210,229
I-95 Transfer/Materials Recovery Fac. (SW-000022)	2,000,000	0.00	0.00	2,000,000	0	2,000,000
<b>Total</b>	<b>\$20,728,296</b>	<b>\$1,528,049.93</b>	<b>\$2,410,000.00</b>	<b>\$10,678,463</b>	<b>\$0</b>	<b>\$10,678,463</b>