

Fund 50810: HOME Investment Partnerships Program

FUND STATEMENT

Category	FY 2023 Estimate	FY 2023 Actual	Increase (Decrease) (Col. 2-1)	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$155,559	\$154,953	(\$606)	\$309,328	\$78,034	(\$231,294)
Revenue:						
HOME Grant Funds	\$13,535,721	\$2,375,760	(\$11,159,961)	\$2,471,231	\$13,545,332	\$11,074,101
HOME Program Income	0	78,502	78,502	0	0	0
Total Revenue	\$13,535,721	\$2,454,262	(\$11,081,459)	\$2,471,231	\$13,545,332	\$11,074,101
Total Available	\$13,691,280	\$2,609,215	(\$11,082,065)	\$2,780,559	\$13,623,366	\$10,842,807
Expenditures:						
HOME Projects	\$13,381,952	\$2,531,181	(\$10,850,771)	\$2,471,231	\$13,314,644	\$10,843,413
Total Expenditures	\$13,381,952	\$2,531,181	(\$10,850,771)	\$2,471,231	\$13,314,644	\$10,843,413
Total Disbursements	\$13,381,952	\$2,531,181	(\$10,850,771)	\$2,471,231	\$13,314,644	\$10,843,413
Ending Balance	\$309,328	\$78,034	(\$231,294)	\$309,328	\$308,722	(\$606)

¹ As the result of a reconciliation of fund balances to the County's financial statements, the FY 2023 beginning balance decreased by \$606.

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SUMMARY OF GRANT FUNDING

Grant #	Description	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
1380025	Fair Housing Program	\$25,047.76	\$25,116.00	\$25,184.24	\$0	\$25,184
1380049	CHDO Undesignated	491,725.00	370,685.00	575,966.00	(12,879)	563,087
1380050	Tenant-Based Rental Assistance	781,489.00	785,772.00	1,489,854.82	(34,534)	1,455,321
1380051	Development Costs	0.00	1,067,651.00	1,067,651.00	(1,067,651)	0
1380052	Administration	162,048.81	222,007.00	405,960.63	(8,586)	397,374
1380092	Affordable Housing RFP	1,027,129.00	0.00	1,920,242.47	1,116,293	3,036,535
1CV3803	HOME-American Rescue Plan	43,741.30	0.00	7,837,142.49	0	7,837,142
Total		\$2,531,180.87	\$2,471,231.00	\$13,322,001.65	(\$7,357)	\$13,314,644